UNAUDITED

Barbados Farms Limited

Financial Statements

June 30, 2026

(expressed in Barbados dollars)

Barbados Farms Limited

Balance Sheet

As of June 30, 2026

	UNAUDITED	AUDITED
	30-Jun-26	**30-Jun-25**
	$	**$**
Assets		
Current assets		
Cash in hand and at bank	376,125	1,061,404
Trade and other receivables	2,863,281	3,093,322
Corporation tax recoverable	175,537	175,537
Biological assets	302,356	345,623
Inventory	832,092	516,485
	4,549,391	5,192,371
Non-current assets		
Property, plant and equipment	76,740,573	76,579,912
Investment property	36,131,000	36,131,000
Development property	4,988,629	5,371,164
	117,860,202	118,082,076
Total assets	122,409,593	123,274,447

Liabilities and equity		
Current liabilities		
Trade and other payables	2,400,103	1,409,037
Due to ultimate parent company	17,972	17,972
Due to parent company	23,157,464	19,444,701
Due to related party	2,608	1,630
Lease liability, current	247,865	319,215
Dividend payable	135,050	135,050
Loan	3,785,844	3,892,817
	29,746,906	25,220,422
Non-current liabilities		
Lease liability, non-current	132,397	260,604
Retirement benefit obligations	3,761,949	3,761,949
	3,894,346	4,022,553
Total liabilities	33,641,252	29,242,975
Equity		
Share capital	2,060,729	2,060,729
Revaluation surplus	109,958,194	110,163,877
Retained earnings	-23,250,582	-18,193,134
Total equity	88,768,341	94,031,472
Total liabilities and equity	122,409,593	123,274,447

Barbados Farms Limited
Statement of Comprehensive Income
For the year ended June 30, 2026

(expressed in Barbados dollars)

	UNAUDITED	AUDITED
	30-Jun-26	**30-Jun-25**
	$	**$**
Revenue from cultivated crops	2,410,096	3,195,143
Cost of cultivated crops	-4,184,554	-4,081,032
Change in fair value of cultivated crops	-43,267	-65,182
Gross loss	-1,817,725	-951,071
General and administrative expenses	-1,872,375	-2,719,432
Other income	98,921	257,297
Loss from operations	-3,591,179	-3,413,206
Finance costs	-1,676,950	-1,042,614
Loss before taxation	-5,268,129	-4,455,820
Taxation	-	8,557
Net loss for the year	-5,268,129	-4,447,263
Other comprehensive income/(loss):		
Items net of tax that will not be reclassified subsequently to income:		
Actuarial gains on retirement benefit obligations	–	86,521
Other comprehensive income/(loss) for the year	–	86,521
Total comprehensive loss for the year	-5,268,129	-4,360,742
Loss per share - basic and diluted	(25.56)¢	(21.58)¢