



ONE CARIBBEAN MEDIA LIMITED

CONSOLIDATED UNAUDITED RESULTS FOR FINANCIAL PERIOD ENDED MARCH 31ST, 2026

CHAIRMAN'S STATEMENT

At the end of the first quarter, the OCM Group is reporting a Net Profit Before Tax of TT\$5.1M (US\$0.75M), representing a 28% improvement over the prior year. Revenues of TT\$65.6M (US\$9.6M) were 4% below last year. The quarter's performance was negatively impacted by higher operating and restructuring costs while benefitting from a capital gain from the sale of a property.

The Trinidad media business continued to navigate a challenging advertising market, which is showing early signs of recovery. We are rolling out enhanced multimedia packages and compelling value propositions. Additionally, we are making progress toward achieving better cost and structural efficiencies.

Our other regional media businesses have demonstrated resilience in a tough industry landscape and are also pursuing strategic initiatives to secure sustainable business models.

In the Non-media segment, performance was commendable

with most businesses delivering growth. Barbados, however, experienced an interruption in our largest solar installation due to a technical issue, which is nearing resolution.

Management remains diligently focused on fully monetizing recent capital investments to support our targeted growth objectives.

The Group's outlook is encouraging, in light of the execution of our strategies to fortify our business model and we expect an improved operating performance over the next three quarters.

We thank all of our employees, shareholders and other stakeholders for their continued support as we strive to deliver sustainable growth and value creation.

Faarees Hosein
Chairman
7th May, 2026

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED 3-MONTH Mar-26 US\$'000	UNAUDITED 3-MONTH Mar-25 US\$'000	AUDITED 12-MONTH Dec-25 US\$'000
Revenue	9,642	10,029	43,990
Cost of providing services	(7,403)	(7,152)	(32,269)
Gross profit	2,239	2,877	11,721
Administrative expenses	(2,000)	(2,081)	(8,149)
Marketing expenses	(20)	(27)	(293)
Operating profit	219	769	3,279
Net losses on financial assets	(46)	(22)	(73)
Dividend income	3	7	18
Interest income	35	32	145
Other income	761	-	-
Finance costs	(219)	(196)	(831)
Share of profit of joint venture	-	-	22
Profit before tax and impairment	753	590	2,560
Impairment losses on other assets	-	-	(146)
Profit before tax	753	590	2,414
Taxation	(111)	(162)	(1,376)
Profit for the period	642	428	1,038
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Remeasurement of Net Defined Benefit Asset	-	-	(883)
Deferred taxation	-	-	266
	-	-	(617)
Items that may be subsequently reclassified to profit or loss			
Currency translation differences	(15)	6	(6)
Gain on disposal of financial assets	-	-	32
	(15)	6	26
Total comprehensive income for the period	627	434	447
Attributable to:			
- Non-controlling interests	172	155	495
- Owners of the parent	455	279	(48)
Total comprehensive income for the period	627	434	447
Earnings per share basic	US \$0.01	US \$0.00	US \$0.01
Earnings per share fully diluted	US \$0.01	US \$0.00	US \$0.01

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	UNAUDITED 3-MONTH Mar-26 US\$'000	UNAUDITED 3-MONTH Mar-25 US\$'000	AUDITED 12-MONTH Dec-25 US\$'000
Balance at beginning of period	89,664	90,345	90,345
Total comprehensive income for the period	627	434	447
Allocation of ESOP shares	-	-	56
Purchase of ESOP shares	(1)	-	(26)
Dividends to equity holders	-	-	(1,158)
Balance at end of period	90,290	90,779	89,664

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 3-MONTH Mar-26 US\$'000	UNAUDITED 3-MONTH Mar-25 US\$'000	AUDITED 12-MONTH Dec-25 US\$'000
ASSETS			
Non-current assets	84,706	88,484	84,864
Current assets	30,470	27,499	30,394
TOTAL ASSETS	115,176	115,983	115,258
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	57,488	57,488	57,488
Other reserves	5,028	5,414	5,387
Retained earnings	22,460	23,105	21,646
	84,976	86,007	84,521
Non-controlling interests	5,740	5,225	5,568
Unallocated shares held by ESOP	(426)	(453)	(425)
TOTAL EQUITY	90,290	90,779	89,664
Non-current liabilities	14,275	14,894	15,013
Current liabilities	10,611	10,310	10,581
TOTAL LIABILITIES	24,886	25,204	25,594
TOTAL EQUITY AND LIABILITIES	115,176	115,983	115,258

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 3-MONTH Mar-26 US\$'000	UNAUDITED 3-MONTH Mar-25 US\$'000	AUDITED 12-MONTH Dec-25 US\$'000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	753	590	2,414
Adjustments for:			
Depreciation	638	648	2,952
Amortisation	26	89	103
Interest income	(35)	(32)	(145)
Finance costs	219	196	831
Dividend income	(3)	(7)	(18)
Impairment losses on other assets	-	-	146
Profit on disposal of property, plant and equipment	(761)	-	(8)
Share of profit of joint venture	-	-	(22)
Profit on disposal of financial assets	-	-	(26)
Allocation of ESOP shares	-	-	56
Repurchase of ESOP shares	(1)	-	(26)
Net change in retirement benefit asset	-	-	(33)
Net change in operating assets and liabilities	231	50	316
	1,067	1,534	6,540
Interest paid	(170)	(42)	(639)
Taxation refunds	-	30	44
Taxation payments	(183)	(322)	(896)
Net cash generated from operating activities	714	1,200	5,049
Net cash generated from / (used in) investing activities	245	(941)	(3,904)
Net cash used in financing activities	(444)	(406)	(1,890)
Net increase/(decrease) in cash and cash equivalents	515	(147)	(745)
Cash and cash equivalents			
at beginning of period	2,377	3,122	3,122
at end of period	2,892	2,975	2,377

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED MARCH 31ST, 2026

The accompanying notes form an integral part of these consolidated financial statements.

- Basis of preparation
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.
- Significant accounting policies
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2025

Director:

Director: