



# ONE CARIBBEAN MEDIA LIMITED

CONSOLIDATED AUDITED RESULTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31ST, 2025

## CHAIRMAN'S STATEMENT

The OCM Group is reporting Net Profit before Tax and Impairment of TT\$17.4M/US\$2.6M which is 2% above last year while Revenue of TT\$299M/US\$44M is 1% less than prior year.

In February 2026, Stabroek News, Guyana, announced that it was pursuing voluntary liquidation, resulting in an impairment charge of TT\$996K/US\$146K being taken. This charge represented our 20% share of the company.

Our Trinidad Media business was negatively impacted by a significant fall-off in advertising in the second-half of the year. However, our Media business in both Barbados and Grenada continued to report strong financial performances.

The Group continued to benefit from its diversification strategy with our Non-Media segment delivering growth and a positive profit contribution. Green Dot, our Internet Services company, made significant progress with the roll-out of its fiber programme which supported growth of its customer base in new areas. This programme will continue in 2026 along with the expansion of its Internet Protocol TV services.

Our Packaging plant (Flexipac) successfully commissioned two new pieces of equipment in the second half of the year. This capital investment has strengthened the company's ability to grow its forex earnings. Additionally,

focus is being given to achieving even higher levels of plant efficiency.

The Group's efforts continue to adapt its business models to the changing market conditions. Accordingly, strategies are being implemented to ensure sustainable growth for all of our businesses.

The Board is grateful for the unwavering dedication from our employees who have worked tirelessly and demonstrated tremendous commitment. We are also thankful to all of our stakeholders for their continued loyalty.

Based on the Group's performance, the Board has declared the payment of a final dividend of TT\$0.04 bringing the total dividend for the year to TT\$0.06 payable on 31 July 2026.

Faarees Hosein  
Chairman  
07th April, 2026

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	AUDITED 12-MONTH Dec-25 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000	UNAUDITED 3-MONTH Dec-25 US\$'000	UNAUDITED 3-MONTH Dec-24 US\$'000
Revenue	43,990	44,290	11,426	11,680
Cost of providing services	(32,269)	(32,434)	(9,064)	(9,109)
<b>Gross profit</b>	<b>11,721</b>	<b>11,856</b>	<b>2,362</b>	<b>2,571</b>
Administrative expenses	(8,149)	(8,210)	(1,727)	(1,731)
Marketing expenses	(293)	(387)	(208)	(194)
<b>Operating profit</b>	<b>3,279</b>	<b>3,259</b>	<b>427</b>	<b>645</b>
Net losses on financial assets	(73)	(201)	(2)	(40)
Dividend income	18	23	3	2
Interest income	145	158	47	34
Finance costs	(831)	(730)	(207)	(139)
Share of profit / (loss) of joint venture and associate	22	13	22	(712)
<b>Profit / (loss) before impairment and tax</b>	<b>2,560</b>	<b>2,521</b>	<b>290</b>	<b>(210)</b>
Impairment losses on other assets	(146)	(11,186)	(146)	(11,186)
<b>Profit / (loss) before tax</b>	<b>2,414</b>	<b>(8,665)</b>	<b>144</b>	<b>(11,395)</b>
Taxation	(1,376)	(419)	(630)	232
<b>Profit / (loss) for the year</b>	<b>1,038</b>	<b>(9,084)</b>	<b>(486)</b>	<b>(11,163)</b>
<b>Other comprehensive income:</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of net defined benefit asset	(883)	(1,156)	(883)	(1,156)
Deferred taxation	266	277	266	277
	<b>(617)</b>	<b>(879)</b>	<b>(617)</b>	<b>(879)</b>
<b>Items that may be subsequently reclassified to profit or loss</b>				
Currency translation differences	(6)	(36)	(16)	(62)
Gain on disposal of financial assets	32	7	32	5
	<b>26</b>	<b>(29)</b>	<b>16</b>	<b>(57)</b>
<b>Total comprehensive income / (loss) for the year</b>	<b>447</b>	<b>(9,991)</b>	<b>(1,087)</b>	<b>(12,099)</b>
<b>Attributable to:</b>				
- Non-controlling interests	495	455	64	41
- Owners of the parent	(48)	(10,446)	(1,151)	(12,139)
	<b>447</b>	<b>(9,991)</b>	<b>(1,087)</b>	<b>(12,099)</b>
<b>Earnings / (loss) per share basic</b>	<b>US \$0.01</b>	<b>US \$(0.15)</b>	<b>US \$(0.01)</b>	<b>US \$(0.18)</b>
<b>Earnings / (loss) per share fully diluted</b>	<b>US \$0.01</b>	<b>US \$(0.14)</b>	<b>US \$(0.01)</b>	<b>US \$(0.17)</b>

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	AUDITED 12-MONTH Dec-25 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
<b>Balance at beginning of year</b>	<b>90,345</b>	<b>102,196</b>
Total comprehensive income / (loss) for the year	447	(9,991)
Allocation of ESOP shares	56	401
Repurchase of ESOP shares	(26)	(14)
Non-controlling interest on acquisition of subsidiary	-	(221)
Dividends to equity holders	(1,158)	(2,025)
<b>Balance at end of year</b>	<b>89,664</b>	<b>90,345</b>

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED DECEMBER 31ST, 2025

The accompanying notes form an integral part of these consolidated financial statements.

1. Basis of preparation  
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.

2. Significant accounting policies  
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2025

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AUDITED 12-MONTH Dec-25 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
<b>ASSETS</b>		
Non-current assets	84,864	88,049
Current assets	30,394	28,739
<b>TOTAL ASSETS</b>	<b>115,258</b>	<b>116,788</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share capital	57,488	57,488
Other reserves	5,387	5,408
Retained earnings	21,646	22,833
	84,521	85,729
Non-controlling interests	5,568	5,070
Unallocated shares held by ESOP	(425)	(453)
<b>TOTAL EQUITY</b>	<b>89,664</b>	<b>90,345</b>
Non-current liabilities	15,013	15,375
Current liabilities	10,581	11,067
<b>TOTAL LIABILITIES</b>	<b>25,594</b>	<b>26,443</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>115,258</b>	<b>116,788</b>

## CONSOLIDATED STATEMENT OF CASH FLOWS

	AUDITED 12-MONTH Dec-25 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax	2,414	(8,665)
Adjustments for:		
Depreciation	2,952	2,747
Amortisation	103	512
Interest income	(145)	(158)
Finance costs	831	730
Dividend income	(18)	(23)
Impairment losses on other assets	146	11,186
Gain on disposal of property, plant and equipment	(8)	(3)
Share of profit of joint venture	(22)	(13)
Profit on disposal of financial assets	(26)	(26)
Allocation of ESOP shares	56	401
Repurchase of ESOP shares	(26)	(14)
Net change in retirement benefit asset	(33)	(466)
Net change in operating assets and liabilities	316	2,226
	6,540	8,434
Interest paid	(639)	(593)
Taxation refunds	44	549
Taxation payments	(896)	(863)
Net cash generated from operating activities	5,049	7,527
Net cash used in investing activities	(3,904)	(3,560)
Net cash used in financing activities	(1,890)	(3,530)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(745)</b>	<b>437</b>
<b>Cash and cash equivalents</b>		
At beginning of year	3,122	2,685
At end of year	<b>2,377</b>	<b>3,122</b>

Director:

Director: