

Barbados Farms Limited
 Balance Sheet
 As of March 31, 2026

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>AUDITED</u>
	31-Mar 2026	30-Jun 2025
	\$	\$
Assets		
Current assets		
Cash in hand and at bank	895,009	1,061,404
Trade and other receivables	1,717,389	3,093,322
Corporation tax recoverable	175,537	175,537
Biological assets	2,987,569	345,623
Inventory	<u>473,569</u>	<u>516,485</u>
	6,249,073	5,192,371
Non-current assets		
Property, plant and equipment	76,820,985	76,579,912
Investment property	36,131,000	36,131,000
Development property	<u>4,988,129</u>	<u>5,371,164</u>
	117,940,114	118,082,076
Total assets	<u>124,189,187</u>	<u>123,274,447</u>

Barbados Farms Limited
Balance Sheet
As of March 31, 2026

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>AUDITED</u>
Liabilities and equity		
Current liabilities		
Trade and other payables	1,845,634	1,409,037
Due to ultimate parent company	17,972	17,972
Due to parent company	22,673,838	19,444,701
Due to related party	2,546	1,630
Lease liability, current	252,483	319,215
Dividend payable	135,050	135,050
Loan	<u>3,785,844</u>	<u>3,892,817</u>
	28,713,367	25,220,422
Non-current liabilities		
Lease liability, non-current	182,359	260,604
Retirement benefit obligations	<u>3,761,949</u>	<u>3,761,949</u>
	3,944,308	4,022,553
Total liabilities	32,657,675	29,242,975
Equity		
Share capital	2,060,729	2,060,729
Revaluation surplus	109,958,194	110,163,877
Retained earnings	<u>-20,487,411</u>	<u>-18,193,134</u>
Total equity	91,531,512	94,031,472
Total liabilities and equity	<u>124,189,187</u>	<u>123,274,447</u>

Barbados Farms Limited
Statement of Comprehensive Income
For the period ended March 31, 2026

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>UNAUDITED</u>
	31-Mar 2026	31-Mar 2025
	\$	\$
Revenue from cultivated crops	273,757	299,382
Cost of cultivated crops	-2,936,213	-2,774,522
Change in fair value of cultivated crops	2,641,946	2,492,647
Gross (loss)/income	<u>-20,510</u>	<u>17,507</u>
General and administrative expenses	-1,324,485	-1,400,387
Other income	89,969	507,441
Loss from operations	<u>-1,255,026</u>	<u>-875,439</u>
Finance costs	-1,244,934	-600,747
Loss before taxation	<u>-2,499,960</u>	<u>-1,476,186</u>
Taxation	-	-
Net loss for the period	<u>(2,499,960)</u>	<u>(1,476,186)</u>
<i>Items net of tax that will not be reclassified subsequently to income:</i>		
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	<u>(2,499,960)</u>	<u>(1,476,186)</u>
Loss per share - basic and diluted	\$ (0.1213)	\$ (0.0716)