

Barbados Farms Limited
 Balance Sheet
 As of December 31, 2025

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>UNAUDITED</u>
	31-Dec 2025	30-Jun 2025
	\$	\$
Assets		
Current assets		
Cash in hand and at bank	1,495,165	1,061,404
Trade and other receivables	2,176,121	3,093,322
Corporation tax recoverable	175,537	175,537
Biological assets	2,145,639	345,623
Inventory	<u>551,054</u>	<u>516,486</u>
	6,543,516	5,192,372
Non-current assets		
Property, plant and equipment	76,725,627	76,579,912
Investment property	36,131,000	36,131,000
Development property	<u>5,115,878</u>	<u>5,371,164</u>
	117,972,505	118,082,076
Total assets	<u>124,516,021</u>	<u>123,274,448</u>

Barbados Farms Limited
Balance Sheet
As of December 31, 2025

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>UNAUDITED</u>
Liabilities and equity		
Current liabilities		
Trade and other payables	1,793,426	1,409,037
Due to ultimate parent company	17,972	17,972
Due to parent company	22,257,086	19,444,701
Due to related party	2,411	1,630
Lease liability, current	271,211	319,215
Dividend payable	135,050	135,050
Loan	<u>3,810,844</u>	<u>3,892,817</u>
	28,288,000	25,220,422
Non-current liabilities		
Lease liability, non-current	264,943	260,604
Retirement benefit obligations	<u>3,761,949</u>	<u>3,761,949</u>
	4,026,892	4,022,553
Total liabilities	32,314,892	29,242,975
Equity		
Share capital	2,060,729	2,060,729
Revaluation surplus	110,031,941	110,163,878
Retained earnings	<u>-19,891,541</u>	<u>-18,193,134</u>
Total equity	92,201,129	94,031,473
Total liabilities and equity	<u>124,516,021</u>	<u>123,274,448</u>

Barbados Farms Limited
Statement of Comprehensive Income
For the period ended December 31, 2025

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>UNAUDITED</u>
	31-Dec 2025	31-Dec 2024
	\$	\$
Revenue from cultivated crops	104,324	109,030
Cost of cultivated crops	-2,084,207	-1,908,293
Change in fair value of cultivated crops	<u>1,800,016</u>	<u>1,848,061</u>
Gross loss/(income)	-179,867	48,798
General and administrative expenses	-903,470	-802,117
Other income	<u>68,023</u>	<u>365,770</u>
Loss from operations	-1,015,314	-387,549
Finance costs	<u>-815,030</u>	<u>-260,156</u>
Loss before taxation	-1,830,344	-647,705
Taxation	-	-
Net loss for the period	(1,830,344)	(647,705)
<i>Items net of tax that will not be reclassified subsequently to income:</i>		
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	(1,830,344)	(647,705)
Loss per share - basic and diluted	\$ (0.0888)	\$ (0.0314)