



## BALANCE SHEET

March 31, 2026

	Mar-26	Dec-25	Variance	
			\$	%
Property, Plant & Equipment	\$ 26,930,303	\$ 27,592,077	\$ (661,774)	-2%
Pension Fund Asset	\$ -	\$ -	\$ -	0%
	<b>\$ 26,930,303</b>	<b>\$ 27,592,077</b>	<b>\$ (661,774)</b>	<b>-2%</b>
Inventory	\$ 2,668,714	\$ 2,983,421	\$ (314,707)	-12%
Accounts Receivable	\$ 1,945,413	\$ 1,404,385	\$ 541,028	28%
Prepayments	\$ 1,163,474	\$ 516,464	\$ 647,010	56%
Cash and Cash Equivalents	\$ 669,120	\$ 942,927	\$ (273,807)	-41%
<b>Total Current Assets</b>	<b>\$ 6,446,721</b>	<b>\$ 5,847,197</b>	<b>\$ 599,524</b>	<b>9%</b>
	<b>\$ 33,377,024</b>	<b>\$ 33,439,274</b>	<b>\$ (62,250)</b>	<b>0%</b>
<b>Shareholders' Equity</b>				
Share Capital	\$ 2,383,828	\$ 2,383,828	\$ -	0%
Capital Appraisal Surplus	\$ 13,279,051	\$ 13,279,051	\$ -	0%
Retained Earnings	\$ 5,516,780	\$ 5,791,554	\$ (274,774)	-5%
Income / Deficit	\$ 192,959	\$ (20,307)	\$ 213,266	111%
<b>Total Shareholders' Equity</b>	<b>\$ 21,372,618</b>	<b>\$ 21,434,125</b>	<b>\$ (61,508)</b>	<b>0%</b>
Long Term Loans	\$ 9,697,089	\$ 10,010,440	\$ (313,351)	-3%
Deferred Tax assets	\$ 284,741	\$ 279,465	\$ 5,276	2%
<b>Total non-current liabilities</b>	<b>\$ 9,981,830</b>	<b>\$ 10,289,905</b>	<b>\$ (308,075)</b>	<b>-3%</b>
<b>Current Liabilities</b>				
Bank Overdraft	\$ -	\$ -	\$ -	0%
Accounts Payable and Accrued Expenses	\$ 1,688,960	\$ 1,365,698	\$ 323,262	19%
Current portion of long term loans	\$ 333,617	\$ 349,546	\$ (15,929)	-5%
<b>Total Current Liabilities</b>	<b>\$ 2,022,577</b>	<b>\$ 1,715,244</b>	<b>\$ 307,333</b>	<b>15%</b>
	<b>\$ 12,004,407</b>	<b>\$ 12,005,149</b>	<b>\$ (742)</b>	<b>0%</b>
<b>Total Current Liabilities &amp; Shareholders' Equity</b>	<b>\$ 33,377,025</b>	<b>\$ 33,439,274</b>	<b>\$ (62,250)</b>	<b>0%</b>
	\$ (0)	\$ (0)	\$ 0	



## STATEMENT OF CHANGES IN EQUITY

March 31, 2026

	Share Capital	Capital Appraisal Surplus	Dividends paid	Retained Earnings	Total Equity
Opening Balance	\$ 2,383,828	\$ 13,279,051	\$ -	\$ 5,791,554	\$ 21,454,433
Net Comprehensive income				\$ 192,959	\$ 192,959
Dividends paid					\$ -
Revaluation Surplus					\$ -
Closing balance	<u>\$ 2,383,828</u>	<u>\$ 13,279,051</u>	<u>\$ -</u>	<u>\$ 5,984,513</u>	<u>\$ 21,647,392</u>



INCOME STATEMENT  
For the Period Ended March 31st, 2026  
UNAUDITED

	CURRENT QTR - Q2				YEAR TO DATE				Q1 YTD			
	ACTUAL	PREV. YR	Variance	%	ACTUAL	PREV. YR	Variance	%	ACTUAL	PREV. YR	Variance	%
Sales	2,850,873	2,533,608	317,265	12.5%	5,688,110	5,103,579	584,531	11.5%	2,837,237	2,569,971	267,266	10.4%
Cold storage	1,472,764	1,216,438	256,326	21.1%	3,074,735	2,489,725	585,010	23.5%	1,601,971	1,273,287	328,684	25.8%
Total Sales	4,323,638	3,750,046	573,592	15.3%	8,762,846	7,593,304	1,169,542	15.4%	4,439,208	3,843,258	595,950	15.5%
Cost of Sales	(2,447,931)	(1,896,371)	(551,560)	29.1%	(4,577,495)	(3,850,968)	(726,527)	18.9%	(2,129,564)	(1,954,597)	(174,967)	9.0%
Gross Profit	1,875,706	1,853,675	22,031	1.2%	4,185,350	3,742,336	443,014	11.8%	2,309,644	1,888,661	420,983	22.3%
Expenses	(44,402)	(41,464)	(2,938)	7.1%	(96,242)	(35,942)	(60,300)	167.8%	(51,840)	5,522	(57,362)	-1038.8%
Other operating income	(746,902)	(688,464)	(58,438)	8.5%	(1,442,732)	(1,493,507)	50,775	-3.4%	(695,830)	(805,043)	109,213	-13.6%
Distribution expenses	(892,103)	(605,843)	(286,260)	47.3%	(1,831,242)	(1,400,381)	(430,861)	30.8%	(939,139)	(794,568)	(144,571)	18.2%
Administration expenses	(219,148)	(98,845)	(120,303)	121.7%	(379,950)	(289,054)	(90,896)	31.4%	(160,802)	(190,209)	29,407	-15.5%
Engineering expenses	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Other operating expenses	(26,849)	419,089	(445,938)	-106.4%	435,184	523,452	(88,268)	-16.9%	462,033	104,363	357,670	342.7%
Operating profit/(loss)	(26,849)	419,089	(445,938)	-106.4%	435,184	9,500	(9,500)	-100.0%	462,033	104,363	357,670	342.7%
Gain/(loss) Fixed Assets	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Operating profit/(loss)	(26,849)	419,089	(445,938)	-106.4%	435,184	532,952	(97,768)	-18.3%	462,033	104,363	357,670	342.7%
Finance expenses	(121,004)	(136,852)	15,848	-11.6%	(242,225)	(261,522)	19,297	-7.4%	(121,221)	(124,670)	3,449	-2.8%
Profit/(loss) before taxation	(147,853)	282,237	(430,090)	152.4%	192,959	271,430	(78,471)	28.9%	340,812	(20,307)	361,119	-1778.3%
Deferred Tax	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Corporation Tax Expense	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Net Income (loss)	(147,853)	282,237	(430,090)	152.4%	192,959	271,430	(78,471)	28.9%	340,812	(20,307)	361,119	-1778.3%