



ONE CARIBBEAN MEDIA LIMITED

CONSOLIDATED UNAUDITED RESULTS FOR FINANCIAL PERIOD ENDED JUNE 30TH, 2025

CHAIRMAN'S STATEMENT

The Group had a good second quarter with Revenues of TT\$76.8M (US\$11.3M) which were 4% above prior year while Net Profit Before Tax and Share of Profit of TT\$8.1M (US\$1.2M) was 60% ahead of last year. At the end of the first half, Net Profit Before Tax and Share of Profit of TT\$12.1M (US\$1.8M) was 26% ahead of last year.

The Trinidad media benefitted from the Trinidad and Tobago General Elections held in April 2025 which generated a demand for political advertising and public interest content, especially across our broadcast media divisions.

The first half of 2025 was impacted by continued economic conditions in Trinidad and Tobago, resulting in subdued consumer spending and a cautious advertising market. These pressures have been particularly pronounced in the traditional media segment, where we have experienced a steep decline in advertising in the second quarter.

Our media assets, particularly the radio segment, and real estate investments in Barbados, showed profitability growth attributable to both improved revenues and cost reduction strategies implemented last year.

In line with our long-term diversification strategy, we grew our investments in non-media businesses, which now form an increasingly important pillar of the

Group. These investments in Information Communications Technology, Manufacturing and Real Estate have delivered growth and returns. Our Packaging Plant successfully commissioned Bag-forming equipment expanding its product offerings.

While the Barbados and Grenada economies have been stable, the Trinidad and Tobago market is likely to remain uncertain in the second half of the year. We are however confident in our strategy, our people, and our ability to innovate in the face of these challenges.

The Board extends its sincere thanks to our employees for their dedication and to our customers, commercial partners and shareholders for their continued support. We remain committed to delivering long-term value, maintaining resilience in a dynamic environment, and positioning the Group for future growth.

Faarees Hosein
Chairman
7th August, 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED 2nd QTR Jun-25 US\$'000	UNAUDITED 2nd QTR Jun-24 US\$'000	UNAUDITED HALF YEAR Jun-25 US\$'000	UNAUDITED HALF YEAR Jun-24 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
Revenue	11,293	10,810	21,321	21,271	44,290
Cost of providing services	(7,741)	(7,893)	(14,893)	(15,146)	(32,434)
Gross profit	3,551	2,917	6,428	6,125	11,856
Administrative expenses	(2,176)	(1,945)	(4,257)	(4,258)	(8,210)
Marketing expenses	(35)	(40)	(62)	(94)	(387)
Operating profit	1,341	932	2,109	1,773	3,259
Net gains / (losses) on financial assets	10	(62)	(12)	(85)	(201)
Dividend income	5	14	13	19	23
Interest income	39	44	71	89	158
Finance costs	(209)	(188)	(406)	(391)	(730)
Share of profit of associates and joint venture	-	342	-	559	13
Profit before impairment and tax	1,185	1,082	1,775	1,964	2,521
Impairment losses on other assets	-	-	-	-	(11,186)
Profit / (loss) before tax	1,185	1,082	1,775	1,964	(8,665)
Taxation	(518)	(364)	(680)	(646)	(419)
Profit / (loss) for the period	668	718	1,095	1,318	(9,084)
Other comprehensive income / (loss):					
Items that will not be reclassified to profit or loss					
Remeasurement of Net Defined Benefit Asset	-	-	-	-	(1,156)
Deferred taxation	-	-	-	-	277
	-	-	-	-	(879)
Items that may be subsequently reclassified to profit or loss					
Currency translation differences	(5)	25	-	27	(36)
Gain on disposal of financial assets	-	-	-	-	7
	(5)	25	-	27	(29)
Total comprehensive income / (loss) for the period	662	743	1,095	1,345	(9,991)
Attributable to:					
- Non-controlling interests	79	140	233	252	455
- Owners of the parent	583	603	862	1,093	(10,446)
Total comprehensive income / (loss) for the period	662	743	1,095	1,345	(9,991)
Earnings / (loss) per share basic	US \$0.01	US \$0.01	US \$0.01	US \$0.02	US \$(0.15)
Earnings / (loss) per share fully diluted	US \$0.01	US \$0.01	US \$0.01	US \$0.02	US \$(0.14)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	UNAUDITED HALF YEAR Jun-25 US\$'000	UNAUDITED HALF YEAR Jun-24 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
Balance at beginning of period	90,345	102,196	102,196
Total comprehensive income / (loss) for the period	1,095	1,345	(9,991)
Allocation of ESOP shares	-	-	401
Purchase of ESOP shares	-	(6)	(14)
Non-controlling interest on acquisition of subsidiary	-	-	(221)
Dividends to equity holders	-	-	(2,026)
Balance at end of period	91,440	103,535	90,345

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED JUNE 30TH, 2025
The accompanying notes form an integral part of these consolidated financial statements.

1. Basis of preparation
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.

2. Significant accounting policies
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2024.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED HALF YEAR Jun-25 US\$'000	UNAUDITED HALF YEAR Jun-24 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
ASSETS			
Non-current assets	88,427	100,225	88,049
Current assets	27,880	30,928	28,739
TOTAL ASSETS	116,307	131,153	116,788
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	57,488	57,488	57,488
Other reserves	5,409	5,510	5,408
Retained earnings	23,693	36,265	22,833
	86,590	99,263	85,729
Non-controlling interests	5,303	5,086	5,070
Unallocated shares held by ESOP	(453)	(814)	(454)
TOTAL EQUITY	91,440	103,535	90,345
Non-current liabilities	15,752	17,080	15,375
Current liabilities	9,115	10,538	11,068
TOTAL LIABILITIES	24,867	27,618	26,443
TOTAL EQUITY AND LIABILITIES	116,307	131,153	116,788

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED HALF YEAR Jun-25 US\$'000	UNAUDITED HALF YEAR Jun-24 US\$'000	AUDITED 12-MONTH Dec-24 US\$'000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (loss) before tax	1,775	1,964	(8,665)
Adjustments for:			
Depreciation	1,405	1,281	2,747
Amortisation	178	185	512
Interest income	(71)	(89)	(158)
Finance costs	406	391	730
Dividend income	(13)	(19)	(23)
Impairment losses on other assets	-	-	11,186
Profit on disposal of property, plant and equipment	-	-	(3)
Share of profit of associates and joint venture	-	(559)	(13)
Profit on disposal of financial assets	(5)	-	(26)
Allocation of ESOP shares	-	-	401
Repurchase of ESOP shares	-	(6)	(14)
Net change in retirement benefit asset	-	-	(466)
Net change in operating assets and liabilities	(494)	142	2,226
	3,181	3,290	8,434
Interest paid	(100)	(83)	(593)
Taxation refunds	30	32	549
Taxation payments	(609)	(467)	(863)
Net cash generated from operating activities	2,502	2,772	7,527
Net cash used in investing activities	(1,959)	(1,027)	(3,560)
Net cash generated from / (used in) financing activities	609	(769)	(3,530)
Net increase in cash and cash equivalents	1,152	976	437
Cash and cash equivalents			
at beginning of period	3,120	2,685	2,685
at end of period	4,272	3,661	3,122

Director:

Director: