



*The West India Biscuit Co. Ltd.*

**THE WEST INDIA BISCUIT COMPANY LIMITED**

Third Quarter Report as of May 31, 2025

**Summarised Statement of Comprehensive Income**

*For the nine months ended May 31, 2025*

(With comparatives for the nine months ended May 31, 2024)

Expressed in Barbados Dollars

**Revenue**

Revenues from operations

Operating expenses

**Profit before Taxation**

Taxation

**Net income for the year**

**Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods (net of tax)**

Fair value gain/(loss) on investments in equity instruments designated as at FVTOCI

(Loss)/gain from defined pension plan assets

Deferred tax movement on pension asset

**Total other comprehensive income**

**Total comprehensive income for the year, net tax**

	Unaudited May 31, 2025	Unaudited May 31, 2024	Audited August 31, 2024
	\$	\$	\$
Revenues from operations	61,594,412	58,862,097	78,358,399
Operating expenses	( 53,371,361 )	( 49,387,536 )	( 66,158,672 )
<b>Profit before Taxation</b>	8,223,051	9,474,561	12,199,727
Taxation	-741,002	( 346,760 )	( 1,997,265 )
<b>Net income for the year</b>	7,482,049	9,127,801	10,202,462
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods (net of tax)			
Fair value gain/(loss) on investments in equity instruments designated as at FVTOCI	2,364,182	3,076,111	2,379,972
(Loss)/gain from defined pension plan assets	-	-	( 37,924 )
Deferred tax movement on pension asset	-	-	43,251
<b>Total other comprehensive income</b>	2,364,182	3,076,111	2,385,299
<b>Total comprehensive income for the year, net tax</b>	9,846,231	12,203,912	12,587,761

**Summarised Statement of Cash Flows**

*For the nine months ended May 31, 2025*

(With comparatives for the nine months ended May 31, 2024)

Expressed in Barbados Dollars

Net cash generated from operating activities

Net cash used in investing activities

Net cash used in financing activities

**Net increase in cash and cash equivalents**

**Cash and cash equivalents - beginning of year**

**Cash and cash equivalents - end of year**

	Unaudited May 31, 2025	Unaudited May 31, 2025	Audited August 31, 2024
	\$	\$	\$
Net cash generated from operating activities	7,909,525	3,226,588	12,066,033
Net cash used in investing activities	( 1,053,066 )	1,827,061	( 1,929,541 )
Net cash used in financing activities	( 20,485,471 )	( 1,291,831 )	( 3,324,409 )
<b>Net increase in cash and cash equivalents</b>	( 13,629,012 )	3,761,818	6,812,083
<b>Cash and cash equivalents - beginning of year</b>	50,575,897	43,763,814	43,763,814
<b>Cash and cash equivalents - end of year</b>	36,946,885	47,525,632	50,575,897



*The West India Biscuit Co. Ltd.*

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Third Quarter Report as of May 31, 2025

**Summarised Statement of Financial Position**

*As at May 31, 2025*

(With comparatives as at May 31, 2024)

Expressed in Barbados Dollars

**Current Assets**

**Current Liabilities**

**Working Capital**

Financial assets measured at fair value through

Other Comprehensive Income

Financial assets measured at amortised cost

Property, plant and equipment

Right of use assets

Lease liabilities

Pension plan asset

Deferred tax liability

**Net Assets**

Represented by:

**Equity**

Share capital

Other reserves

Retained earnings

	<b>Unaudited May 31, 2025</b>	<b>Unaudited May 31, 2024</b>	<b>Audited August 31, 2024</b>
	\$ 61,084,846	\$ 70,893,299	\$ 70,927,450
	12,428,194	5,691,980	9,362,403
<b>Current Assets</b>	<b>48,656,652</b>	<b>65,201,319</b>	<b>61,565,047</b>
<b>Current Liabilities</b>			
	10,420,271	8,752,228	8,056,090
	3,000,000	3,000,000	3,000,000
	28,967,912	25,320,003	28,941,407
	883,377	756,867	700,677
	( 881,042 )	( 750,323 )	( 701,933 )
	7,991,271	7,672,709	7,942,211
	( 1,671,891 )	( 520,853 )	( 1,671,891 )
<b>Working Capital</b>	<b>97,366,550</b>	<b>109,431,950</b>	<b>107,831,608</b>
<b>Net Assets</b>			
	2,994,851	2,995,865	2,995,865
	3,868,384	2,195,013	1,504,200
	90,503,315	104,241,072	103,331,543
<b>Equity</b>	<b>97,366,550</b>	<b>109,431,950</b>	<b>107,831,608</b>

**Summarised Statement Of Changes In Equity**

*For the nine months ended May 31, 2025*

(With comparatives for the nine months ended May 31, 2024)

Expressed in Barbados Dollars

**Opening Balance**

Net Income for the period

Other comprehensive (loss)/income

Share Retirement

Dividends paid

**Closing Balance**

	<b>Unaudited May 31, 2025</b>	<b>Unaudited May 31, 2024</b>	<b>Audited August 31, 2024</b>
	\$ 107,831,608	\$ 98,361,038	\$ 98,361,038
	7,482,049	9,127,801	10,202,462
	2,364,182	3,076,111	2,385,299
	( 35,453 )	-	( 98,022 )
	( 20,275,836 )	( 1,133,003 )	( 3,019,169 )
<b>Opening Balance</b>	<b>97,366,550</b>	<b>109,431,950</b>	<b>107,831,608</b>