BALANCE SHEET

June 30, 2025

	Jun-25	Mar-25	Variance $	Variance %
Propert, Plant & Equipment	$ 27,239,609	$ 27,455,308	$ (215,699)	-1%
Pension Fund Asset	$ -	$ -	$ -	0%
	$ 27,239,609	**$ 27,455,308**	**$ (215,699)**	**-1%**
Inventory	$ 2,733,124	$ 2,764,817	$ (31,692)	-1%
Accounts Receivable	$ 1,701,558	$ 1,468,834	$ 232,724	14%
Prepayments	$ 367,698	$ 331,437	$ 36,260	10%
Cash and Cash Equivalents	$ 584,239	$ 1,230,934	$ (646,694)	-111%
Total Current Assets	**$ 5,386,620**	**$ 5,796,021**	**$ (409,401)**	**-8%**
	$ 32,626,229	**$ 33,251,330**	**$ (625,100)**	**-2%**
Shareholders' Equity				
Share Capital	$ 2,383,828	$ 2,383,828	$ -	0%
Capital Appraisal Surplus	$ 13,279,051	$ 13,279,051	$ -	0%
Retained Earnings	$ 5,791,554	$ 5,771,247	$ 20,307	0%
Income / Deficit	$ 80,763	$ 152,779	$ (72,016)	-89%
Total Shareholders' Equity	**$ 21,535,195**	**$ 21,586,904**	**$ (51,709)**	**0%**
Long Term Loans	$ 9,669,456	$ 9,748,687	**$ (79,231)**	-1%
Deferred Tax assets	$ 279,465	$ 279,465	**$ -**	0%
Total non-current liabilities	**$ 9,948,921**	**$ 10,028,152**	**$ (79,231)**	**-1%**
Current Liabilities				
Bank Overdraft	$ -	$ -	$ -	0%
Accounts Payable and Accrued Expenses	$ 768,357	$ 1,152,829	$ (384,472)	-50%
Current portion of long term loans	$ 373,754	$ 483,444	$ (109,689)	-29%
Total Current Liabilities	**$ 1,142,111**	**$ 1,636,273**	**$ (494,162)**	**-43%**
	$ 11,091,033	$ 11,664,425	$ (573,393)	-5%
Total Current Liabilities & Shareholders' Equity	**$ 32,626,229**	**$ 33,251,330**	**$ (625,102)**	**-2%**

INCOME STATEMENT
For the Period Ended June 30th, 2025
UNAUDITED

	CURRENT QTR - Q3				YEAR TO DATE				Q2 YTD		
	ACTUAL	PREV. YR	Variance	%	ACTUAL	PREV. YR	Variance	%	ACTUAL	PREV. YR	Variance
Sales	5,183,664	5,164,069	19,595	0.4%	8,039,561	7,632,134	407,427	5.3%	2,855,897	2,468,065	387,832
Cold storage	2,533,727	2,530,770	2,957	0.1%	3,678,647	3,543,993	134,654	3.8%	1,144,920	1,013,223	131,697
Total Sales	7,717,391	7,694,839	22,552	0.3%	11,718,208	11,176,127	542,081	4.9%	4,000,817	3,481,288	519,529
Cost of Sales	(3,968,982)	(3,904,240)	(64,742)	1.7%	(6,114,961)	(5,771,787)	(343,174)	5.9%	(2,145,979)	(1,867,547)	(278,432)
Gross Profit	3,748,409	3,790,599	(42,190)	-1.1%	5,603,247	5,404,340	198,907	3.7%	1,854,838	1,613,741	241,097
Expenses											
Other operating income	(7,397)	(45,095)	37,698	-83.6%	(25,116)	(82,672)	57,556	-69.6%	(17,719)	(37,577)	19,858
Distribution expenses	(1,552,127)	(1,496,396)	(55,731)	3.7%	(2,264,088)	(2,201,324)	(62,764)	2.9%	(711,961)	(704,928)	(7,033)
Administration expenses	(1,637,589)	(1,317,941)	(319,648)	24.3%	(2,340,426)	(2,146,317)	(194,109)	9.0%	(702,837)	(828,376)	125,539
Engineering expenses	(381,307)	(275,221)	(106,086)	38.5%	(544,145)	(417,816)	(126,329)	30.2%	(162,838)	(142,595)	(20,243)
Operating profit/(loss)	169,989	655,947	(485,958)	-74.1%	429,472	556,212	(126,740)	-22.8%	259,483	(99,735)	359,218
Gain/(Loss) Fixed Assets	4,000	18,000	(14,000)	-77.8%	20,000	10,500	9,500	90.5%	16,000	18,000	(2,000)
Operating profit/(loss)	173,989	673,947	(499,958)	-74.2%	449,472	566,712	(117,240)	-20.7%	275,483	(81,735)	357,218
Finance expenses	(246,005)	(258,784)	12,779	-4.9%	(368,709)	(388,714)	20,005	-5.1%	(122,704)	(129,930)	7,226
Profit/(Loss) before taxation	(72,016)	415,163	(487,179)	117.3%	80,763	177,998	(97,235)	54.6%	152,779	(211,665)	364,444
Corporation Tax Expense	-	-	-	0.0%	-		-	0.0%	-	-	-
Net Income (Loss)	(72,016)	415,163	(487,179)	117.3%	80,763	177,998	(97,235)	54.6%	152,779	(211,665)	364,444

%
15.7%
13.0%
14.9%
14.9%
0.0%
14.9%
0.0%
-52.8%
1.0%
-15.2%
14.2%
-360.2%
-11.1%
-437.0%
0.0%
-5.6%
-172.2%
0.0%
0.0%
0.0%
-172.2%

STATEMENT OF CHANGES IN EQUITY

June 30, 2025

	Share Capital	Capital Appraisal Surplus	Dividends paid	Retained Earnings	Total Equity
Opening Balance	$ 2,383,828	$ 13,279,051	$ -	$ 5,791,553	$ 21,454,432
Net Comprehensive income				$ 80,763	$ 80,763
Dividends paid					$ -
Revaluation Surplus					$ -
Closing balance	$ 2,383,828	$ 13,279,051	$ -	$ 5,872,316	$ 21,535,195