Barbados Stock Exchange (BSE) Data Deletion Policy

Effective Date: 30th November 2024

The Barbados Stock Exchange (BSE) is committed to maintaining the privacy and security of its users' personal data. This Data Deletion Policy outlines the process and guidelines for the deletion of user accounts and associated data, particularly accounts linked to brokers. All data deletion requests must adhere to this policy to ensure proper handling and compliance with applicable regulations.

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1. Scope

This policy applies to all account holders on the Barbados Stock Exchange platform whose accounts are tied to brokers. It covers:

- Personal data submitted during account registration.
- Transactional data related to trading activities.
- Any other information collected as part of the user's account usage.

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2. Data Deletion Request Process

All requests for data deletion must be formally submitted via email to **info@bse.com.bb**. Requests can be made by:

- The account holder directly.
- Authorized representatives (such as brokers) acting on behalf of the account holder.

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3. Verification Requirements

To process a data deletion request, the following steps will be undertaken:

1. **Identity Verification:**
    - For account holders: Provide a government-issued ID and proof of account ownership.
    - For brokers: Provide authorization from the account holder and verification of their broker-client relationship.
2. **Confirmation of Broker Data Dependencies:**
    - Since BSE accounts are tied to brokers, confirmation from the associated broker is required to validate and authorize the request.

4. Data Deletion Timeline

Upon receiving a valid data deletion request:

1. BSE will acknowledge receipt of the request within **three business days**.
2. Verification of the request will be completed within **ten business days**.
3. Upon successful verification, BSE will delete the requested data within **thirty calendar days**, unless regulatory requirements mandate longer retention.

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5. Exceptions

Certain data may not be eligible for deletion due to:

1. **Regulatory Compliance:**
    - Data required to comply with financial and legal obligations, such as Anti-Money Laundering (AML) and Know Your Customer (KYC) regulations, will be retained as mandated by law.
2. **Transactional Records:**
    - Records of completed trades and financial transactions linked to brokers may be retained for auditing and compliance purposes.

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6. Data Deleted During the Process

Upon successful verification, the following data will be deleted:

- Personally identifiable information (PII) of the account holder.
- Account login credentials and settings.
- Any associated non-transactional data not required for regulatory purposes.

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7. Notification of Deletion

Once the data has been deleted, BSE will notify the requester and the associated broker via email, confirming the completion of the data deletion process.

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8. Data Retention After Deletion

Certain metadata or anonymized data may be retained to:

- Ensure system integrity.
- Facilitate statistical analysis.

- Meet ongoing legal and regulatory requirements.

Such retained data will no longer be linked to the account holder.

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9. Updates to the Policy

This policy may be updated periodically to reflect changes in legal, regulatory, or operational requirements. The latest version will always be available on the BSE website.

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10. Contact Information

For inquiries regarding this policy, please contact:

Barbados Stock Exchange (BSE)
Email: info@bse.com.bb
Phone: +1 (246) 436-9871

Acknowledgment

By using the BSE's services, you acknowledge that you have read and understood this Data Deletion Policy.