



BALANCE SHEET
December 31, 2024

Unaudited

	Dec-24		Sep-24		Variance	
	\$		\$		\$	%
Property, Plant & Equipment	\$ 27,592,077		\$ 27,638,439		\$ (46,363)	0%
Pension Fund Asset	\$ -		\$ -		\$ -	0%
	\$ 27,592,077		\$ 27,638,439		\$ (46,363)	0%
Inventory	\$ 2,983,421		\$ 2,828,572		\$ 154,849	5%
Accounts Receivable	\$ 1,404,385		\$ 1,213,673		\$ 190,712	14%
Prepayments	\$ 516,464		\$ 1,038,826		\$ (522,362)	-101%
Cash and Cash Equivalents	\$ 942,927		\$ 744,747		\$ 198,181	21%
Total Current Assets	\$ -	\$ 5,847,198	\$ 5,825,818		\$ 21,380	0%
	\$ -	\$ 33,439,273	\$ 33,464,257		\$ (24,983)	0%
Shareholders' Equity						
Share Capital	\$ 2,383,828		\$ 2,383,828		\$ -	0%
Capital Appraisal Surplus	\$ 13,279,051		\$ 13,279,051		\$ -	0%
Retained Earnings	\$ 5,791,554		\$ 5,951,203		\$ (159,649)	-3%
Income/(Deficit)	\$ (20,307)		\$ (159,649)		\$ 139,343	-686%
Total Shareholders' Equity	\$ 21,434,126		\$ 21,454,432		\$ (20,307)	0%
Long Term Loans	\$ 10,010,440		\$ 10,210,165		\$ (199,724)	-2%
Deferred Tax assets	\$ 279,465		\$ 279,465		\$ -	0%
Total non-current liabilities	\$ 10,289,905		\$ 10,489,630		\$ (199,724)	-2%
Current Liabilities						
Accounts Payable and Accrued Expenses	\$ 1,365,698		\$ 1,028,910		\$ 336,788	25%
Current portion of long term loans	\$ 349,546		\$ 491,285		\$ (141,739)	-41%
Total Current Liabilities	\$ -	\$ 1,715,244	\$ 1,520,195		\$ 195,049	11%
	\$ -	\$ 12,005,149	\$ 12,009,825		\$ (4,675)	0%
Total Current Liabilities & Shareholders' Equity	\$ -	\$ 33,439,273	\$ 33,464,257		\$ (24,982)	0%

- (0)



INCOME STATEMENT												
For the Period Ended December 31st , 2024												
UNAUDITED												
	CURRENT QTR - Q1					YEAR TO DATE						
	ACTUAL	%	PREV. YR	%	Variance	%	ACTUAL	%	PREV. YR	%	Variance	%
Sales	2,569,971		2,635,514		(65,543)	-2.5%	2,569,971		2,635,514		(65,543)	-2.5%
Cold storage	1,273,287		1,476,502		(203,215)	-13.8%	1,273,287		1,476,502		(203,215)	-13.8%
Total Sales	3,843,258		4,112,016		(268,758)	-6.5%	3,843,258		4,112,016		(268,758)	-6.5%
Cost of Sales	(1,954,597)		(1,983,421)		28,824	-1.5%	(1,954,597)		(1,983,421)		28,824	-1.5%
Gross Profit	1,888,661		2,128,595		(239,934)	-11.3%	1,888,661		2,128,595		(239,934)	-11.3%
Expenses												
Other operating income	5,522		1,635		3,887	237.7%	5,522		1,635		3,887	237.7%
Distribution expenses	(805,043)		(788,579)		(16,464)	2.1%	(805,043)		(788,579)		(16,464)	2.1%
Administration expenses	(794,568)		(572,005)		(222,563)	38.9%	(794,568)		(572,005)		(222,563)	38.9%
Engineering expenses	(190,354)		(146,459)		(43,895)	30.0%	(190,354)		(146,459)		(43,895)	30.0%
Other operating expenses	-		1		(1)	-100.0%	-		1		(1)	-100.0%
Operating profit/(loss)	104,218		623,188		(518,970)	-83.3%	104,218		623,188		(518,970)	-83.3%
Gain/(Loss) Fixed Assets	-		9,500		(9,500)	-100.0%	-		9,500		(9,500)	-100.0%
Operating profit/(loss)	104,218		632,688		(528,470)	-83.5%	104,218		632,688		(528,470)	-83.5%
Finance expenses	(124,670)		(131,592)		6,922	-5.3%	(124,670)		(131,592)		6,922	-5.3%
Profit/(Loss) before taxation	(20,452)		501,096		(521,548)	104.1%	(20,452)		501,096		(521,548)	104.1%
Corporation Tax Expense	-		-		-	0.0%	-		-		-	0.0%
	(20,452)		501,096		(521,548)	104.1%	(20,452)		501,096		(521,548)	104.1%
Loss on pension assets net of tax	-		-		-	0.0%	-		-		-	0.0%
Net Income (Loss)	(20,452)		501,096		(521,548)	104.1%	(20,452)		501,096		(521,548)	104.1%



STATEMENT OF CHANGES IN EQUITY

December 31, 2024

Unaudited

	Share Capital	Capital Appraisal Surplus	Dividends paid	Retained Earnings	Total Equity
Opening Balance	\$ 2,383,828	\$ 13,279,051	\$ -	\$ 5,791,554	\$ 21,454,432
Net Comprehensive Income				\$ (20,307)	\$ (20,307)
Dividends paid					
Revaluation Surplus					\$ -
Closing balance	<u>\$ 2,383,828</u>	<u>\$ 13,279,051</u>	<u>\$ -</u>	<u>\$ 5,771,246</u>	<u>\$ 21,434,126</u>