



The West India Biscuit Co. Ltd.

THE WEST INDIA BISCUIT COMPANY LIMITED

SUMMARISED STATEMENT OF CHANGES IN EQUITY

For the three months ended November 30th, 2024

(With comparatives for the three months ended November 30, 2023)

Expressed in Barbados Dollars

Balance at August 31, 2024
 Net Income for the period
 Other comprehensive income
 Share Retirement
 Dividends paid (\$1.00)
Balance at November 30, 2024

Unaudited Nov 30, 2024	Unaudited Nov 30, 2023	Audited August 31, 2024
\$	\$	\$
107,831,608	98,361,038	98,361,038
1,889,719	3,104,387	10,202,462
299,985	2,283,455	2,385,299
-	-	(98,022)
-	-	(3,019,169)
110,021,314	103,748,883	107,831,608

SUMMARISED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended November 30th, 2024

(With comparatives for the three months ended November 30, 2023)

Expressed in Barbados Dollars

Revenue
 Revenues from operations

 Operating expenses
Profit before Taxation

 Taxation
Net income for the year

**Other comprehensive income not to be reclassified to profit or loss
 in subsequent periods (net of tax)**
 Fair value gain on investments in equity instruments designated as at FVTOCI
 Gain from defined pension plan assets
 Deferred tax movement on pension asset
Total other comprehensive (loss)/income
Total comprehensive income for the year, net tax

Unaudited Nov 30, 2024	Unaudited Nov 30, 2023	Audited August 31, 2024
\$	\$	\$
19,529,504	18,987,413	78,358,399
(17,454,223)	(15,769,522)	(66,158,672)
2,075,281	3,217,891	12,199,727
(185,561)	(113,504)	(1,997,265)
1,889,719	3,104,387	10,202,462
299,985	2,283,455	2,379,972
-	-	(37,924)
-	-	43,251
299,985	2,283,455	2,385,299
2,189,704	5,387,842	12,587,761



The West India Biscuit Co. Ltd.

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SUMMARISED STATEMENT OF CASH FLOWS

For the three months ended November 30th, 2024

(With comparatives for the three months ended November 30, 2023)

Expressed in Barbados Dollars

	Unaudited Nov 30, 2024	Unaudited Nov 30, 2023	Audited August 31, 2024
	\$	\$	\$
Net cash generated from operating activities	2,389,201	1,777,023	12,066,033
Net cash used in investing activities	(505,607)	2,498,974	(1,929,541)
Net cash used in financing activities	(49,300)	(52,530)	(3,324,409)
Net increase in cash and cash equivalents	1,834,294	4,223,467	6,812,083
Cash and cash equivalents - beginning of year	50,575,897	43,763,814	43,763,814
Cash and cash equivalents - end of year	52,410,191	47,987,281	50,575,897

SUMMARISED STATEMENT OF FINANCIAL POSITION

As at November 30, 2024

(With comparatives as at November 30, 2023)

Expressed in Barbados Dollars

	Unaudited Nov 30, 2024	Unaudited Nov 30, 2023	Audited August 31, 2024
	\$	\$	\$
Current Assets	71,910,532	69,606,087	70,927,450
Current Liabilities	8,693,564	9,162,803	9,362,403
Working Capital	63,216,968	60,443,285	61,565,047
Financial assets measured at fair value through Other Comprehensive Income	8,356,074	7,959,572	8,056,090
Financial assets measured at amortised cost	3,000,000	3,000,000	3,000,000
Property, plant and equipment	29,136,434	25,233,756	28,941,407
Right of use assets	644,488	791,728	700,677
Lease liabilities	(652,633)	(782,795)	(701,933)
Pension plan asset	7,991,874	7,624,190	7,942,211
Deferred tax liability	(1,671,891)	(520,853)	(1,671,891)
Net Assets	110,021,314	103,748,883	107,831,608
Represented by:			
Equity			
Share capital	2,995,864	2,998,748	2,995,865
Other reserves	1,804,187	1,402,358	1,504,200
Retained earnings	105,221,263	99,347,777	103,331,543
	110,021,314	103,748,883	107,831,608