Barbados Farms Limited

Balance Sheet As of June 30, 2023

(expressed in Barbados dollars)

30-Jun 30-Jun 2023 2022 \$ \$ \$ \$		UNAUDITED	AUDITED
Current assets Cash in hand and at bank 716,080 1,279,766 Trade and other receivables 1,992,954 1,946,994 Corporation tax recoverable 175,537 175,537 Biological assets 525,022 518,176 Inventory 646,804 640,620 4,056,397 4,561,093 Non-current assets Property, plant and equipment 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566		2023	2022
Cash in hand and at bank 716,080 1,279,766 Trade and other receivables 1,992,954 1,946,994 Corporation tax recoverable 175,537 175,537 Biological assets 525,022 518,176 Inventory 646,804 640,620 4,056,397 4,561,093 Non-current assets Property, plant and equipment investment property 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Assets		
Trade and other receivables 1,992,954 1,946,994 Corporation tax recoverable 175,537 175,537 Biological assets 525,022 518,176 Inventory 646,804 640,620 4,056,397 4,561,093 Non-current assets Property, plant and equipment 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Current assets		
Corporation tax recoverable 175,537 175,537 Biological assets 525,022 518,176 Inventory 646,804 640,620 4,056,397 4,561,093 Non-current assets Property, plant and equipment 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Cash in hand and at bank	716,080	1,279,766
Biological assets 525,022 518,176 Inventory 646,804 640,620 4,056,397 4,561,093 Non-current assets Property, plant and equipment 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Trade and other receivables	1,992,954	1,946,994
Inventory 646,804 640,620 4,056,397 4,561,093 Non-current assets Property, plant and equipment 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Corporation tax recoverable	175,537	175,537
Non-current assets 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Biological assets	525,022	518,176
Non-current assets Property, plant and equipment Investment property 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Inventory	646,804	640,620
Property, plant and equipment 74,458,922 74,920,654 Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566		4,056,397	4,561,093
Investment property 36,653,000 36,653,000 Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Non-current assets		
Development property 7,288,424 6,679,840 Trade and other receivables 608,663 547,566	Property, plant and equipment	74,458,922	74,920,654
Trade and other receivables 608,663 547,566	Investment property	36,653,000	36,653,000
	Development property	7,288,424	6,679,840
119.009.009 118.801.060	Trade and other receivables	608,663	547,566
		119,009,009	118,801,060
Total assets 123,065,406 123,362,153	Total assets	123,065,406	123,362,153

Barbados Farms Limited

Balance Sheet As of June 30, 2023

(expressed in Barbados dollars)

	UNAUDITED	AUDITED
Liabilities and equity		
Current liabilities		
Trade and other payables	2,517,800	1,702,901
Due to ultimate parent company	17,972	7,363
Due to parent company	10,843,837	9,344,597
Lease liability, current	368,327	317,044
Dividend payable	135,050	135,050
Loan	5,361,921	5,367,508
	19,244,907	16,874,463
Non-current liabilities Lease liability, non-current Retirement benefit obligations	759,858 3,182,813	1,124,254 3,182,813
	3,942,671	4,307,067
Total liabilities	23,187,578	21,181,530
Equity		
Share capital	2,060,729	2,060,729
Revaluation surplus	107,251,065	107,464,755
Retained earnings	-9,433,966	-7,344,861
Total equity	99,877,828	102,180,623
Total liabilities and equity	123,065,406	123,362,153