

Barbados Farms Limited
Balance Sheet
As of June 30, 2023

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>AUDITED</u>
	30-Jun 2023	30-Jun 2022
	\$	\$
Assets		
Current assets		
Cash in hand and at bank	716,080	1,279,766
Trade and other receivables	1,992,954	1,946,994
Corporation tax recoverable	175,537	175,537
Biological assets	525,022	518,176
Inventory	<u>646,804</u>	<u>640,620</u>
	4,056,397	4,561,093
Non-current assets		
Property, plant and equipment	74,458,922	74,920,654
Investment property	36,653,000	36,653,000
Development property	7,288,424	6,679,840
Trade and other receivables	<u>608,663</u>	<u>547,566</u>
	<u>119,009,009</u>	<u>118,801,060</u>
Total assets	<u><u>123,065,406</u></u>	<u><u>123,362,153</u></u>

Barbados Farms Limited
Balance Sheet
As of June 30, 2023

(expressed in Barbados dollars)

	<u>UNAUDITED</u>	<u>AUDITED</u>
Liabilities and equity		
Current liabilities		
Trade and other payables	2,517,800	1,702,901
Due to ultimate parent company	17,972	7,363
Due to parent company	10,843,837	9,344,597
Lease liability, current	368,327	317,044
Dividend payable	135,050	135,050
Loan	5,361,921	5,367,508
	<u>19,244,907</u>	<u>16,874,463</u>
Non-current liabilities		
Lease liability, non-current	759,858	1,124,254
Retirement benefit obligations	3,182,813	3,182,813
	<u>3,942,671</u>	<u>4,307,067</u>
Total liabilities	23,187,578	21,181,530
Equity		
Share capital	2,060,729	2,060,729
Revaluation surplus	107,251,065	107,464,755
Retained earnings	-9,433,966	-7,344,861
Total equity	<u>99,877,828</u>	<u>102,180,623</u>
Total liabilities and equity	<u>123,065,406</u>	<u>123,362,153</u>