

# TRADING REPORT

February 3, 2023

One security declined and two traded firm as 8,144 shares traded on the Regular Market, with a total value of \$8,070.76. Eppley Caribbean Property Fund SCC - Value Fund was the volume leader trading 6,344 shares at \$0.54. They were followed by Goddard Enterprises Limited and Insurance Corporation of Barbados Limited which traded 1,100 and 700 shares respectively.

## Regular Market

| Security                                   | Volume | High   | Low    | Market Price | Advance/Decline |
|--|--------|--------|--------|--------------|-----------------|
| EPPLEY C'BEAN PROPERTY FUND SCC - VAL FUND | 6,344  | \$0.54 | \$0.54 | \$0.54       | \$0.00          |
| GODDARD ENTERPRISES LIMITED                | 1,100  | \$3.09 | \$3.09 | \$3.09       | -\$0.01         |
| INSURANCE CORPORATION OF BARBADOS LIMITED  | 700    | \$1.78 | \$1.78 | \$1.78       | \$0.00          |

## Fixed Income Market

| Security     | Volume    |
|--------------|-----------|
| GOB SERIES B | 60,043.55 |

## Deposit Receipts

| Security              | Previous Close | Current Close | Advance/Decline |
|-----------------------|----------------|---------------|-----------------|
| EMERA DEPOSIT RECEIPT | \$19.71        | \$19.96       | \$0.25          |

## INDICES

| INDEX                                      | TODAY'S TRADING<br>February 3, 2023        | LAST TRADING<br>February 2, 2023        | CHANGES        |
|--|--|---|----------------|
| Local                                      | 2,522.44                                   | 2,523.34                                | (0.90)         |
| Cross-list                                 | 803.79                                     | 803.79                                  | -              |
| Composite                                  | 611.95                                     | 612.16                                  | (0.21)         |
| <b>MARKET CAPITALISATION (in millions)</b> | <b>TODAY'S TRADING</b><br>February 3, 2023 | <b>LAST TRADING</b><br>February 2, 2023 | <b>CHANGES</b> |
| Local                                      | 4,878.63                                   | 4,880.37                                | (1.73)         |
| Cross-list                                 | 102.63                                     | 102.63                                  | -              |
| Composite                                  | 4,981.27                                   | 4,983.00                                | (1.73)         |

## MUTUAL FUNDS

| <b>February 3, 2023</b>  |                                      |   |            |              |            |                   |
|--|--------------------------------------|---|------------|--------------|------------|-------------------|
| <b>ENDED</b>   | <b>NAME OF FUND</b>                  |   | <b>NAV</b> | <b>OFFER</b> | <b>BID</b> | <b>NAV CHANGE</b> |
| 27-Jan-23  | REPUBLIC CAPITAL GROWTH FUND         | w | 1.3712     |              |            | -0.0004           |
| 27-Jan-23  | REPUBLIC INCOME FUND                 | w | 1.3254     |              |            | 0.0001            |
| 27-Jan-23  | REPUBLIC PROPERTY FUND               | w | 0.6308     |              |            | -0.0004           |
| 27-Jan-23  | FORTRESS CARIBBEAN GROWTH FUND       | w | 7.4651     | 7.4651       | 7.4651     | 0.0693            |
| 27-Jan-23  | FORTRESS HIGH INTEREST FUND - ACC.   | w | 2.1078     |              |            | 0.0038            |
| 27-Jan-23  | FORTRESS HIGH INTEREST FUND - DIST.  | w | 1.0063     |              |            | 0.0018            |
| 30-Nov-22  | ROYAL FIDELITY SELECT BALANCED FUND  | m | 5.5449     | 5.5449       | 5.4340     | 0.0725            |
| 30-Nov-22  | ROYAL FIDELITY STRATEGIC GROWTH FUND | m | 0.9893     | 0.9893       | 0.9695     | 0.0229            |
| 30-Nov-22  | ROYAL FIDELITY PREMIUM INCOME FUND   | m | 1.7047     | 1.7047       | 1.6706     | 0.0024            |
| 27-Jan-23  | SAGICOR GLOBAL BALANCED FUND         | w | 2.86       |              |            | 0.04              |
| 27-Jan-23  | SAGICOR SELECT GROWTH FUND           | w | 1.69       |              |            | 0.03              |
| 27-Jan-23  | SAGICOR PREFERRED INCOME FUND -*     | w | 0.96       |              |            | 0.00              |
| 06-Jan-23  | SAGICOR RENEWABLE ENERGY FUND        | w | 0.98       |              |            | 0.00              |
| * Indicates the Fund is currently ex-div   ^ Indicates the Fund values have been revised |                                      |   |            |              |            |                   |

**NOTES:**

QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,

q = quarterly valuation,

w = weekly

BARBADOS STOCK EXCHANGE INC.

## NEWS

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### ANNUAL GENERAL MEETING

**FirstCaribbean International Bank** – Directors have fixed January 20<sup>th</sup>, 2023, as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of Shareholders which will be held on March 10<sup>th</sup>, 2023. Further details related the meeting can be viewed by following this link - <https://bse.com.bb/news/22542>

### DIVIDEND NOTICES

**Cave Shepherd and Company Limited** – Directors have declared a final dividend of fifteen (\$0.15) BBD cents per share to be paid on February 17<sup>th</sup>, 2023, to Shareholders on record at close of business on February 3<sup>rd</sup>, 2023.

**Eppley Caribbean Property Fund Limited SCC – Value Fund** – Directors have declared an ordinary dividend of \$0.0228 BBD cents per share to be paid on March 8<sup>th</sup>, 2023, to Shareholders on record at close of business on December 30<sup>th</sup>, 2022. The ex-dividend date is December 28<sup>th</sup>, 2022.

**Goddard Enterprises Limited** – Directors have declared a third interim dividend of one point five (\$0.015) BBD cents per share to be paid on February 28<sup>th</sup>, 2023, to Shareholders on record at close of business on January 31<sup>st</sup>, 2023.

**Emera Deposit Receipt** - Directors have declared a cash dividend of sixty-nine (CDN \$0.69) cents per common share to be paid on **February 15<sup>th</sup>, 2023**, to Shareholders on record at close of business on **February 1<sup>st</sup>, 2023**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2nd, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

### BSE NOTICES

#### BSE MATERIAL NOTICE

**Eppley Fund Managers Limited** (the "Offeror"), wishes to advise all Shareholders of **Eppley Caribbean Property Fund Limited SCC** (the "Company") of its intention to purchase a minimum of 20% and up to a maximum of 60% of the outstanding cellular **Development Fund** shares of the Company. The Offer will be open for acceptance until 3:00 p.m. (Barbados time) on March 27, 2023 (the "Expiry Time"), unless withdrawn or extended by the Offeror.

Further details related the offer can be viewed by following this link - <https://bse.com.bb/news/22699>

#### TRADING SUSPENSION

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that due to non-compliance with **Section 4301.1(1)** of the **Rules of the International Securities Market (ISM)** which states, "*The Exchange may suspend trading in or apply to the FSC for an order to delist a security at any time, subject to any terms and conditions it considers appropriate, if the Exchange is of the opinion that: 1) the listed issuer is in violation of the listing rules or the listing agreement*", trading in the Common Shares of **Shri Karni Holdings Limited** will be suspended with immediate effect on **February 4<sup>th</sup>, 2022**.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that to facilitate the closing of the Scheme of Arrangement effected by way of Section 99 of the Companies Act 1981 of Bermuda involving the transfer of all the issued and outstanding shares in **Sagicor Financial Corporation Limited** to **Alignvest Acquisition II**, it has suspended trading in the security **Sagicor Financial Corporation Limited**.



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**INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION**

Friday February 3, 2023

| Company  | Cur | Last Trade Date | Volume | High | Low | Last Close | Current Close | Price Change | Bid Price | Ask Price | Bid Size | Ask Size |
|--|-----|-----------------|--------|------|-----|------------|---------------|--------------|-----------|-----------|----------|----------|
| Productive Business Solutions Limited                                      | USD | -               |        |      |     | \$0.55     | \$0.55        |              |           |           |          |          |
| Productive Business Solutions Limited - Pref 9.75%                         | JMD | -               |        |      |     | \$100.00   | \$100.00      |              |           |           |          |          |
| Shri Karni Holdings Limited -+   | USD | -               |        |      |     | \$6.25     | \$6.25        |              |           |           |          |          |
| Productive Business Solutions - Perpetual Cumulative Redeemable 10.50 Pref | JMD | -               |        |      |     | \$1,000.00 | \$1,000.00    |              |           |           |          |          |
| Productive Business Solutions - Perpetual Cumulative Redeemable 9.25 Pref  | USD | -               |        |      |     | \$10.00    | \$10.00       |              |           |           |          |          |
| <b>TOTAL SHARES BOUGHT &amp; SOLD</b>                                      |     |                 | -      |      |     |            |               |              |           |           |          |          |
| <b>Fixed Income</b>  |     |                 |        |      |     |            |               |              |           |           |          |          |
| Golden Acquisition   | GBP | -               |        |      |     | \$100.00   | \$100.00      |              |           |           |          |          |
| <b>TOTAL SHARES BOUGHT &amp; SOLD</b>                                      |     |                 | -      |      |     |            |               |              |           |           |          |          |



BARBADOS STOCK EXCHANGE INC.

## Week in Review

This week, the Regular Market traded a total volume of 39,879 shares. The top three securities traded were Goddard Enterprises Limited with 31,637, Eppley Caribbean Property Fund SCC – Value Fund with 7,142 and Insurance Corporation of Barbados Limited with 700 shares.

### Regular Market

| Security                                      | Volume |
|---|--------|
| GODDARD ENTERPRISES LIMITED                   | 31,637 |
| EPPLEY CARIBBEAN PROPERTY FUND SCC - VAL FUND | 7,142  |
| INSURANCE CORPORATION OF BARBADOS LIMITED     | 700    |
| CAVE SHEPHERD & COMPANY LIMITED               | 400    |

### Fixed Income Market

| Security     | Volume     |
|--------------|------------|
| GOB SERIES B | 148,043.55 |

| INDICES                             | TODAY'S TRADING<br>February 3, 2023 | LAST TRADING<br>January 27, 2023 | CHANGES |
|-------------------------------------|-------------------------------------|----------------------------------|---------|
| Local                               | 2,522.44                            | 2,524.49                         | (2.05)  |
| Cross-list                          | 803.79                              | 803.79                           | -       |
| Composite                           | 611.95                              | 612.43                           | (0.49)  |
|                                     |                                     |                                  |         |
| MARKET CAPITALISATION (in millions) |                                     |                                  |         |
|                                     | TODAY'S TRADING<br>February 3, 2023 | LAST TRADING<br>January 27, 2023 | CHANGES |
| Local                               | 4,878.63                            | 4,882.17                         | (3.53)  |
| Cross-list                          | 102.63                              | 102.63                           | -       |
| Composite                           | 4,981.27                            | 4,984.80                         | (3.53)  |

|  |                     |                           |               |                                     |             |               |               |
|--|---------------------|---------------------------|---------------|-------------------------------------|-------------|---------------|---------------|
| <b>BARBADOS STOCK EXCHANGE INC.</b>  |                     |                           |               |                                     |             |               |               |
| <b>8th Avenue, Belleville, ST. MICHAEL. BARBADOS.</b>                      |                     |                           |               | <b>TEL:436-9871/72 FAX 429-8942</b> |             |               |               |
| <b>Advancers/ Decliners for the Week Ending:</b>                           |                     | <b>February 3rd, 2023</b> |               | <b>WEBSITE: www.bse.com.bb</b>      |             |               |               |
| <b>SECURITY</b>  |                     |                           |               |                                     |             |               |               |
|  | <b>LAST</b>         | <b>WEEK'S</b>             | <b>WEEK'S</b> | <b>WEEK'S</b>                       |             | <b>WEEK'S</b> | <b>WEEK'S</b> |
|  | <b>TRADING DATE</b> | <b>VOLUME</b>             | <b>CLOSE</b>  | <b>CLOSE</b>                        | <b>CHGE</b> | <b>HIGH</b>   | <b>LOW</b>    |
| <b>BSE – REGULAR MARKET</b>  |                     |                           |               |                                     |             |               |               |
|  | <b>mm.dd.yyyy</b>   |                           |               |                                     |             |               |               |
| BICO Limited   | 12.23.2022          | -                         | 3.10          | 3.10                                | -           | -             | -             |
| Banks Holdings Limited   | 12.23.2022          | -                         | 4.85          | 4.85                                | -           | -             | -             |
| Barbados Dairy Industries Limited  | 10.04.2019          | -                         | 3.00          | 3.00                                | -           | -             | -             |
| Barbados Farms Limited   | 01.13.2023          | -                         | 0.68          | 0.68                                | -           | -             | -             |
| Cave Shepherd & Company Limited  | 02.01.2023          | <b>400</b>                | 4.60          | 4.60                                | -           | <b>4.60</b>   | <b>4.60</b>   |
| FirstCaribbean International Bank  | 01.27.2023          | -                         | 1.64          | 1.64                                | -           | -             | -             |
| Eppley Caribbean Property Fund SCC - Dev Fund                              | 11.21.2022          | -                         | 0.17          | 0.17                                | -           | -             | -             |
| Eppley Caribbean Property Fund SCC - Val Fund                              | 02.03.2023          | <b>7,142</b>              | 0.52          | 0.54                                | 0.02        | <b>0.54</b>   | <b>0.54</b>   |
| Goddard Enterprises Limited  | 02.03.2023          | <b>31,637</b>             | 3.12          | 3.09                                | (0.03)      | <b>3.12</b>   | <b>3.09</b>   |
| Insurance Corporation of Barbados Limited                                  | 02.03.2023          | <b>700</b>                | 1.78          | 1.78                                | -           | <b>1.78</b>   | <b>1.78</b>   |
| One Caribbean Media Limited  | 11.09.2022          | -                         | 1.55          | 1.55                                | -           | -             | -             |
| Sagicor Financial Corporation Limited                                      | 11.29.2019          | -                         | 2.80          | 2.80                                | -           | -             | -             |
| West India Biscuit Company Limited   | 12.14.2022          | -                         | 32.00         | 32.00                               | -           | -             | -             |
| Emera Deposit Receipt  | 08.14.2020          | -                         | 19.89         | 19.96                               | 0.07        | -             | -             |
| <b>BSE - PREFERRED</b>   |                     |                           |               |                                     |             |               |               |
| Sagicor Financial Corporation - SFC 6.5%                                   | 06.23.2016          | -                         | 2.26          | 2.26                                | -           | -             | -             |
| <b>TOTAL SHARES BOUGHT &amp; SOLD</b>                                      |                     |                           |               |                                     |             |               |               |
|  |                     | <b>39,879</b>             |               |                                     |             |               |               |
| <b>** Traded at its closing prices</b>                                     |                     |                           |               |                                     |             |               |               |
| <b>SECURITY</b>  |                     |                           |               |                                     |             |               |               |
|  | <b>LAST</b>         | <b>WEEK'S</b>             | <b>WEEK'S</b> | <b>WEEK'S</b>                       |             | <b>WEEK'S</b> | <b>WEEK'S</b> |
|  | <b>TRADING DATE</b> | <b>VOLUME</b>             | <b>CLOSE</b>  | <b>CLOSE</b>                        | <b>CHGE</b> | <b>HIGH</b>   | <b>LOW</b>    |
| <b>ISM MARKET - ORDINARY</b>   |                     |                           |               |                                     |             |               |               |
| Productive Business Solutions Limited                                      | -                   | -                         | 0.55          | 0.55                                | -           | -             | -             |
| Shri Karni Holdings Limited  | -                   | -                         | 6.25          | 6.25                                | -           | -             | -             |
| <b>ISM MARKET - PREFERRED</b>  |                     |                           |               |                                     |             |               |               |
| Productive Business Solutions Limited - Pref 9.75%                         | -                   | -                         | 100.00        | 100.00                              | -           | -             | -             |
| Productive Business Solutions - Perpetual Cumulative Redeemable 10.50 Pref | -                   | -                         | 1,000.00      | 1,000.00                            | -           | -             | -             |
| Productive Business Solutions - Perpetual Cumulative Redeemable 9.25 Pref  | -                   | -                         | 10.00         | 10.00                               | -           | -             | -             |
| <b>TOTAL SHARES BOUGHT &amp; SOLD</b>                                      |                     |                           |               |                                     |             |               |               |
|  |                     | -                         |               |                                     |             |               |               |