



The West India Biscuit Co. Ltd.

THE WEST INDIA BISCUIT COMPANY LIMITED
First Quarter Report as of November 30th, 2022

Summarised Statement of Comprehensive Income

For the three months ended November 30th, 2022

(With comparatives for the three months ended November 30, 2021)

Expressed in Barbados Dollars

Revenue

Revenues from operations

Operating expenses

Profit before Taxation

Taxation

Net income for the year

Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods (net of tax)

Fair value (loss)/gain on investments in equity instruments designated as at FVTOCI

(Loss)/gain from defined pension plan assets

Deferred tax movement on pension asset

Total other comprehensive (loss)

Total comprehensive income for the year, net tax

Basic and diluted earnings per share – cents

Unaudited Nov 30, 2022 \$	Unaudited Nov 30, 2021 \$	Audited August 31, 2022 \$
17,384,851	15,454,707	67,090,937
(14,588,237)	(13,095,851)	(56,777,129)
2,796,614	2,358,856	10,313,808
(109,719)	(88,960)	(284,899)
2,686,895	2,269,896	10,028,909
(1,041,475)	(642,334)	(485,220)
-	-	(1,637,119)
-	-	51,866
(1,041,475)	(642,334)	(2,070,473)
1,645,420	1,627,563	7,958,436
89.00	75.20	332.20

Summarised Statement of Cash Flows

For the three months ended November 30th, 2022

(With comparatives for the three months ended November 30, 2021)

Expressed in Barbados Dollars

Net cash generated from operating activities

Net cash (used)/earned in investing activities

Net cash used in financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents - beginning of year

Cash and cash equivalents - end of year

Unaudited Nov 30, 2022 \$	Unaudited Nov 30, 2021 \$	Audited August 31, 2022 \$
3,441,597	2,840,964	9,162,490
(647,651)	40,222	(1,967,750)
(37,616)	(38,791)	(3,165,256)
2,756,330	2,842,395	4,029,484
37,138,218	33,108,734	33,108,734
39,894,548	35,951,129	37,138,218



The West India Biscuit Co. Ltd.

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First Quarter Report as of November 30th, 2022

Summarised Statement of Financial Position

As at November 30, 2022

(With comparatives as at November 30, 2021)

Expressed in Barbados Dollars

Current Assets

Current Liabilities

Working Capital

Financial assets measured at fair value through

Other Comprehensive Income

Financial assets measured at amortised cost

Property, plant and equipment

Right of use assets

Lease liabilities

Pension plan asset

Deferred tax liability

Net Assets

Represented by:

Equity

Share capital

Other reserves

Retained earnings

Unaudited Nov 30, 2022 \$	Unaudited Nov 30, 2021 \$	Audited August 31, 2022 \$
56,825,481	51,500,300	53,583,185
7,929,494	8,232,763	6,880,196
48,895,987	43,267,537	46,702,989
7,792,666	8,677,029	8,834,143
5,500,000	5,500,000	5,500,000
26,582,078	25,554,204	26,197,301
206,857	263,029	237,522
(201,114)	(266,961)	(238,730)
6,773,922	7,590,500	6,671,752
(522,850)	(514,917)	(522,850)
95,027,548	90,070,421	93,382,127
2,998,748	2,998,748	2,998,748
869,156	3,338,768	1,910,629
91,159,645	83,732,905	88,472,750
95,027,548	90,070,421	93,382,127

Summaries Statement of Changes in Equity

For the three months ended November 30th, 2022

(With comparatives for the three months ended November 30, 2021)

Expressed in Barbados Dollars

Balance at beginning of period

Net Income for the period

Other comprehensive (loss)

Share Retirement

Dividends paid (\$1.00)

Balance at end of period

Unaudited Nov 30, 2022 \$	Unaudited Nov 30, 2021 \$	Audited August 31, 2022 \$
93,382,127	88,442,860	88,442,860
2,686,895	2,269,896	10,028,909
(1,041,475)	(642,334)	(2,070,473)
-	-	-
-	-	(3,019,169)
95,027,548	90,070,421	93,382,127