



THE WEST INDIA BISCUIT COMPANY LIMITED
THIRD QUARTER REPORT AS OF MAY 31, 2021

Summarised Statement of Financial Position

As at May 31, 2022

(With comparatives as at May 31, 2021)

Expressed in Barbados Dollars

	Unaudited May 31, 2021 \$	Unaudited May 31, 2020 \$	Audited August 31, 2021 \$
Current Assets	52,424,362.14	44,805,334.30	46,549,167
Current Liabilities	8,320,433.08	5,729,759.05	5,883,502
Working Capital	44,103,929	39,075,575	40,665,665
Financial assets measured at fair value through Other Comprehensive Income	9,215,239	10,254,896	9,319,363
Financial assets measured at amortised cost	5,500,000	5,500,000	5,500,000
Property, plant and equipment	26,182,164.77	25,803,832.29	25,725,943
Right of use assets	193,764.72	293,911.91	301,371
Lease liabilities	(188,563.64)	(317,252.56)	(305,751)
Pension plan asset	8,015,230.20	5,874,878.56	7,751,185
Deferred tax liability	(514,917)	(551,548)	(514,917)
Net Assets	92,506,848	85,934,294	88,442,859
Represented by:			
Equity			
Share capital	2,998,747	2,998,747	2,998,748
Other reserves	3,876,980	4,044,778	3,981,102
Retained earnings	85,631,121	78,890,769	81,463,009
	92,506,848	85,934,294	88,442,859

Summarised Statement of Cash Flows

For the nine months ended May 31, 2022

(With comparatives for the nine months ended May 31, 2021)

Expressed in Barbados Dollars

	Unaudited May 31, 2021 \$	Unaudited May 31, 2020 \$	Audited August 31, 2021 \$
Net cash generated from operating activities	7,506,473	6,679,814	10,052,584
Net cash used in investing activities	(1,220,776)	(2,794,396)	(3,479,747)
Net cash used in financing activities	(3,136,357)	(3,117,737)	(3,171,541)
Net increase in cash and cash equivalents	3,149,340	767,680	3,401,297
Cash and cash equivalents - beginning of year	33,108,734	29,707,437	29,707,437
Cash and cash equivalents - end of year	36,258,074	30,475,117	33,108,734



THE WEST INDIA BISCUIT COMPANY LIMITED
FIRST QUARTER REPORT AS OF NOVEMBER 30, 2020

Summarised Statement of Comprehensive Income

For the nine months ended May 31, 2022

(With comparatives for the nine months ended May 31, 2021)

Expressed in Barbados Dollars

	Unaudited May 31, 2021 \$	Unaudited May 31, 2020 \$	Audited August 31, 2021 \$
Revenue			
Revenues from operations	48,505,836	45,235,354	60,810,334
Operating expenses	(41,082,229)	(38,934,297)	(52,069,131)
Profit before Taxation	7,423,607	6,301,057	8,741,203
Taxation	(236,295)	(227,802)	(95,708)
Net income for the year	7,187,312	6,073,255	8,645,495
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss:</i>			
Fair value (loss)/gain on investments in equity instruments designated as at FVTOCI	(104,123)	62,273	349,143
Gain/(Loss) from defined pension plan asset	-	-	899,697
Deferred tax movement on pension asset	-	-	(27,838)
Total other comprehensive (loss)/income	(104,123)	62,273	1,221,002
Total comprehensive income for the year, net tax	7,083,189	6,135,528	9,866,496
Basic and diluted earnings per share – cents	238.1	201.2	286.4

SUMMARISED STATEMENT OF CHANGES IN EQUITY

For the nine months ended May 31, 2022

(With comparatives for the nine months ended May 31, 2021)

Expressed in Barbados Dollars

	Unaudited May 31, 2021 \$	Unaudited May 31, 2020 \$	Audited August 31, 2021 \$
Balance at August 31, 2021	88,442,859	81,595,532	81,595,532
Net Income for the period	7,187,312	1,227,871	8,645,495
Other comprehensive (loss)/income	(104,123)	62,273	1,221,002
Share Retirement	-	-	-
Dividends paid (\$1.00)	-	-	(3,019,169)
Balance at May 31, 2022	95,526,048	82,885,676	88,442,859