



**THE WEST INDIA BISCUIT COMPANY LIMITED**  
**FIRST QUARTER REPORT AS OF NOVEMBER 30, 2020**

**SUMMARISED STATEMENT OF INCOME**  
**FOR THE THREE MONTHS ENDED NOV 30, 2020**

	Unaudited Nov 30, 2020 \$	Unaudited Nov 30, 2019 \$	Audited August 31, 2020 \$
Revenue from operations	13,729,575	15,226,147	60,299,960
Operating Expenses	( 12,437,260 )	( 13,031,961 )	( 49,483,615 )
Income before taxation	1,292,315	2,194,186	10,816,345
Taxation	( 64,445 )	( 97,785 )	( 491,554 )
Net Income after tax	1,227,870	2,096,401	10,324,791
<b>Total other comprehensive income/ (loss)</b>	62,273	336,221	( 3,073,711 )
<b>Total comprehensive income for the year, net tax</b>	1,290,143	2,432,622	7,251,080
<b>Basic &amp; diluted earnings per share - cents</b>	40.7	69.4	342.0

**SUMMARISED STATEMENT OF FINANCIAL POSITION**  
**AS AT NOVEMBER 30, 2020**

	Unaudited Nov 30, 2020 \$	Unaudited Nov 30, 2019 \$	Audited August 31, 2020 \$
<b>Assets</b>			
Current Assets	44,809,584	42,877,594	43,800,743
Current Liabilities	5,607,134	5,316,359	6,065,484
Working capital	39,202,450	37,561,235	37,735,260
Investment Securities	12,532,492	14,557,051	12,470,220
Property, Plant and Equipment	25,515,709	22,147,282	25,593,210
Pension Plan Asset	6,195,860	5,951,242	6,355,383
Right of Use Assets	370,665	295,854	326,944
Lease Liability	(379,951)	(298,012)	(333,935)
Deferred Tax Liability	(551,548)	(418,410)	(551,548)
	82,885,676	79,796,242	81,595,533
<b>Equity</b>			
Share Capital	2,998,747	2,998,747	2,998,748
Other Reserves	2,822,374	6,170,032	2,760,101
Retained Earnings	77,064,556	70,627,463	75,836,685
<b>Total Equity</b>	82,885,676	79,796,242	81,595,533



**THE WEST INDIA BISCUIT COMPANY LIMITED**  
**FIRST QUARTER REPORT AS OF NOVEMBER 30, 2020**

**SUMMARISED STATEMENT OF CASH FLOWS**  
**FOR THE THREE MONTHS ENDED NOVEMBER 30, 2020**

	Unaudited Nov 30, 2020 \$	Unaudited Nov 30, 2019 \$	Audited August 31, 2020 \$
Net cash generated from operating activities	2,165,787	1,404,009	13,891,685
Net cash used in investing activities	( 163,874 )	( 2,472,726 )	( 8,112,296 )
Net cash used in financing activities	( 35,865 )	-	( 3,136,312 )
Net increase/(decrease) in cash and cash equivalents	1,966,048	( 1,068,717 )	2,643,077
Cash and cash equivalents, beginning of the period	29,707,437	27,064,360	27,064,360
Cash and cash equivalents, end of the period	31,673,485	25,995,643	29,707,437

**SUMMARISED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDING NOVEMBER 30, 2020**

	Unaudited Nov 30, 2020 \$	Unaudited Nov 30, 2019 \$	Audited August 31, 2020 \$
<b>Balance at August 31, 2020</b>	81,595,532	77,363,621	77,363,621
Net Income for the period	1,227,870	(0)	10,324,791
Other comprehensive income	62,273	336,221	(3,073,711)
Share Retirement	-	-	-
Dividends paid	-	-	(3,019,169)
<b>Balance at November 30, 2020</b>	<b>82,885,676</b>	<b>77,699,841</b>	<b>81,595,533</b>