

# TRADING REPORT

January 31, 2020

One security traded firm as 201 shares traded on the Regular Market, with a total value of \$655.26. Goddard Enterprises Limited was the sole security trading 201 shares at \$3.26.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
GODDARD ENTERPRISES LIMITED	201	\$3.26	\$3.26	\$3.26	\$0.00

## Fixed Income Market

Security	Volume
GOB SERIES B	410,048

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$22.53	\$22.23	-\$0.30

## INDICES

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	January 31, 2020	January 30, 2020	
Local	3,156.80	3,157.10	(0.30)
Cross-list	1,348.28	1,348.28	-
Composite	771.58	771.65	(0.07)
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	TODAY'S TRADING	CHANGES
	January 31, 2020	January 30, 2020	
Local	6,891.17	6,891.43	(0.26)
Cross-list	172.16	172.16	-
Composite	7,063.33	7,063.59	(0.26)

## MUTUAL FUNDS

January 31, 2020						
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
24-Jan-20	REPUBLIC CAPITAL GROWTH FUND	w	1.2663			-0.0042
24-Jan-20	REPUBLIC INCOME FUND	w	1.1946			0.0006
24-Jan-20	REPUBLIC PROPERTY FUND	w	0.6964			-0.0001
24-Jan-20	FORTRESS CARIBBEAN GROWTH FUND	w	6.5123	6.5123	6.5123	-0.0225
24-Jan-20	FORTRESS HIGH INTEREST FUND - ACC.	w	2.0189			0.0056
24-Jan-20	FORTRESS HIGH INTEREST FUND - DIST.	w	1.0109			0.0028
31-Dec-19	ROYAL FIDELITY SELECT BALANCED FUND	m	5.6891	5.6891	5.5753	0.1841
31-Dec-19	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	1.0293	1.0293	1.0087	0.0123
31-Dec-19	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6145	1.6145	1.5822	0.0098
31-Jan-20	SAGICOR GLOBAL BALANCED FUND	w	2.75			-0.02
31-Jan-20	SAGICOR SELECT GROWTH FUND	w	1.57			-0.02
31-Jan-20	SAGICOR PREFERRED INCOME FUND	w	0.99			0.00
* Indicates the Fund is currently ex-div   ^ Indicates the Fund values have been revised						

NOTES:

QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,

q = quarterly valuation,

w = weekly

BARBADOS STOCK EXCHANGE INC.

## NEWS

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### ANNUAL GENERAL MEETING

**Goddard Enterprises Limited** – Notice is hereby given that the Annual General Meeting of the Company will be held on **January 31<sup>st</sup>, 2020** at the Walcott Warner Theatre, Errol Barrow Centre for Creative Imagination, The University of the West Indies, Cave Hill Campus, St. Michael, at 5:30 p.m.

**West India Biscuit Company Limited** – Directors have fixed January 6<sup>th</sup>, 2020 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on **February 14<sup>th</sup>, 2020**.

**BICO Limited** – Notice is hereby given that the 135<sup>th</sup> Annual General Meeting of the Company will be held on **February 25<sup>th</sup>, 2020** at the Cricket Legends of Barbados, Herbert House, Fontabelle, St, Michael, at 5:00 p.m.

**ABV Investment Incorporated** – Notice is hereby given that the 29<sup>th</sup> Annual General Meeting of the Company will be held on March 4<sup>th</sup>, 2020 at the Massy Stores Training Room, Massy Stores SuperCentre Complex, Warrens, St, Michael, at 1:30 p.m.

**Eppley Caribbean Property Fund SCC Limited** – Notice is hereby given that the Annual General Meeting of the Company will be held on **March 5<sup>th</sup>, 2020** at Lloyd Erskine Sandiford Centre, Two Mile Hill, St. Michael at 5:00 p.m.

**FirstCaribbean International Bank** – Notice is hereby given that the 26<sup>th</sup> Annual General Meeting of the Company will be held on **March 6<sup>th</sup>, 2020** in Ball Room 3, Hilton Barbados Resort, St, Michael at 10:00 a.m.

### PUT THROUGH NOTICE

**Put-through** – CIBC FirstCaribbean International Bank (Barbados) Limited would like to announce that the put-through of 1,050 shares in Emera Deposit Receipt at \$22.75 set to take place on February 6<sup>th</sup>, 2020.

### ADDITIONAL SHARES LISTED

**Goddard Enterprises Limited** – We wish to announce that 121,775 common shares in Goddard Enterprises Limited were listed today on the Exchange representing shares issued to employees in part payment of annual bonus.

### DIVIDEND DECLARATION

**Emera Deposit Receipt** - Directors have declared a cash dividend of sixty-one point two five (CDN \$0.6125) cents per common share to be paid on **February 14<sup>th</sup>, 2020** to Shareholders on record at close of business on **January 31<sup>st</sup>, 2020**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2nd, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

**Cave Shepherd and Company Limited** – Directors have declared a final dividend of ten (\$0.10) cents per share to be paid on **February 21<sup>st</sup>, 2020** to Shareholders on record at close of business on February 7<sup>th</sup>, 2020.

**Goddard Enterprises Limited** – Directors have declared a third interim dividend of one point five (\$0.015) cents per share to be paid on **February 28<sup>th</sup>, 2020** to Shareholders on record at close of business on January 31<sup>st</sup>, 2020.

## BSE NOTICES

### TRADING SUSPENSION

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that due to non-compliance with **Section 4.01.3** and subject to **Section 3.01.5.(1)(b)** of the Rules of the Barbados Stock Exchange Inc. trading in the Common Shares of **Banks Holdings Limited** were suspended effective **December 10<sup>th</sup>, 2019**.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that due to non-compliance with **Section 4.01.3** and subject to **Section 3.01.5.(1)(b)** of the Rules of the Barbados Stock Exchange Inc. trading in the Common Shares of **Barbados Dairy Industries Limited** were suspended effective **December 10<sup>th</sup>, 2019**.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that to facilitate the closing of the Scheme of Arrangement effected by way of Section 99 of the Companies Act 1981 of Bermuda involving the transfer of all the issued and outstanding shares in **Sagicor Financial Corporation Limited** to **Alignvest Acquisition II**, it has suspended trading in the security **Sagicor Financial Corporation Limited**.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.



BARBADOS STOCK EXCHANGE INC.





## Week in Review

This week, the Regular Market traded a total volume of 87,443 shares. The top three companies traded were Goddard Enterprises Limited with 82,944, Insurance Corporation of Barbados Limited with 1,518 and One Caribbean Media Limited with 1,000.

### Regular Market

Security	Volume
GODDARD ENTERPRISES LIMITED	82,944
INSURANCE CORPORATION OF BARBADOS LIMITED	1,518
ONE CARIBBEAN MEDIA LIMITED	1,000
WEST INDIA BISCUIT COMPANY LIMITED	966
CAVE SHEPHERD & COMPANY LIMITED	800
BICO LIMITED	215

### Fixed Income Market

Security	Volume
GOB SERIES B	410,048

INDICES	TODAY'S TRADING January 31, 2020	LAST TRADING January 24, 2020	CHANGES
Local	3,156.80	3,154.33	2.47
Cross-list	1,348.28	1,374.21	(25.93)
Composite	771.58	771.34	0.24
<b>MARKET CAPITALISATION (in millions)</b>			
	TODAY'S TRADING January 31, 2020	LAST TRADING January 24, 2020	CHANGES
Local	6,891.17	6,885.37	5.80
Cross-list	172.16	175.47	(3.31)
Composite	7,063.33	7,060.84	2.49

<b>BARBADOS STOCK EXCHANGE INC.</b>								
8th Avenue, Belleville, ST. MICHAEL. BARBADOS.				TEL:436-9871/72 FAX 429-8942				
<b>Advancers/ Decliners for the Week Ending :</b>		<b>January 31st, 2020</b>		<b>WEBSITE: www.bse.com.bb</b>				
<b>SECURITY</b>				<b>LAST</b>	<b>THIS</b>			
		<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>
		<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>
<b>BSE – REGULAR MARKET</b>		<b>mm.dd.yyyy</b>						
ABV Investments Incorporated		06.26.2019	-	0.02	0.02	-	-	-
BICO Limited		01.30.2020	<b>215</b>	3.10	3.10	-	<b>3.10</b>	<b>3.10</b>
Banks Holdings Limited		12.09.2019	-	4.85	4.85	-	-	-
Barbados Dairy Industries Limited		10.04.2019	-	3.00	3.00	-	-	-
Barbados Farms Limited		12.16.2019	-	0.30	0.30	-	-	-
Cable & Wireless (Barbados) Limited		09.21.2017	-	2.29	2.29	-	-	-
Cave Shepherd & Company Limited		01.30.2020	<b>800</b>	4.65	4.66	0.01	<b>4.66</b>	<b>4.66</b>
FirstCaribbean International Bank		01.16.2020	-	2.65	2.65	-	-	-
Eppley Caribbean Property Fund SCC - Dev Fund		01.20.2020	-	0.16	0.16	-	-	-
Eppley Caribbean Property Fund SCC - Val Fund		01.16.2020	-	0.62	0.62	-	-	-
Goddard Enterprises Limited		01.31.2020	<b>82,944</b>	3.28	3.26	(0.02)	<b>3.29</b>	<b>3.26</b>
Insurance Corporation of Barbados Limited		01.30.2020	<b>1,518</b>	3.24	3.20	(0.04)	<b>3.23</b>	<b>3.20</b>
One Caribbean Media Limited		01.28.2020	<b>1,000</b>	2.65	2.60	(0.05)	<b>2.60</b>	<b>2.60</b>
Sagicor Financial Corporation Limited		11.29.2019	-	2.80	2.80	-	-	-
West India Biscuit Company Limited		01.30.2020	<b>966</b>	29.00	33.00	4.00	<b>33.00</b>	<b>33.00</b>
Emera Deposit Receipt		05.08.2019	-	22.57	22.23	(0.34)	-	-
<b>BSE - PREFERRED</b>								
Sagicor Financial Corporation - SFC 6.5%		06.23.2016	-	2.26	2.26	-	-	-
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>87,443</b>					
<b>BARBADOS STOCK EXCHANGE INC.</b>								
<b>** Traded at its closing prices</b>								
<b>SECURITY</b>				<b>LAST</b>	<b>THIS</b>			
		<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>
		<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>
<b>ISM MARKET - ORDINARY</b>								
Productive Business Solutions Limited		-	-	0.55	0.55	-	-	-
<b>ISM MARKET - PREFERRED</b>								
Productive Business Solutions Limited - Pref 9.75%		-	-	100.00	100.00	-	-	-
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			-					