

**Summary Statement of Comprehensive Income**  
**9 Months Period Ended 30th September 2019**  
**With Comparatives for 9 Months Ended 30th September 2018**  
**(expressed in Barbados dollars)**

	<b>Unaudited 9 Months Ended 30.09.2019 \$'000</b>	<b>Unaudited 9 Months Ended 30.09.2018 \$'000</b>	<b>Unaudited 12 Months Ended 31.12.2018 \$'000</b>
<b>Revenue</b>	<b>138,712</b>	118,796	173,512
<b>Profit from operations - parent and subsidiaries</b>	<b>6,436</b>	8,378	13,681
Restructuring costs	<b>35</b>	(230)	(1,201)
Gain on disposal of subsidiary		100,879	100,879
Interest expense	<b>(1,051)</b>	(239)	(304)
Income from operations - parent and subsidiaries	<b>5,420</b>	108,788	113,055
Share of income of associated companies	<b>(1,158)</b>	2,569	2,138
<b>Income before taxation from continuing operations</b>	<b>4,262</b>	111,357	115,193
Taxation	<b>73</b>	230	(4,116)
<b>Net income for the period from continuing operations</b>	<b>4,335</b>	111,587	111,077
(Loss)/Profit for the period from discontinued operations	<b>0</b>	(1,804)	(1,804)
<b>Net income for the period</b>	<b>4,335</b>	<b>109,783</b>	<b>109,273</b>
<b>Attributable to:</b>			
Equity holders of the parent	<b>4,055</b>	109,218	109,125
Non-controlling interests	<b>280</b>	565	149
	<b>4,335</b>	109,783	109,274
<b>Earnings per share</b>			
Basic and diluted earnings per share from continuing operations attributable to equity holders of the parent	<b>\$ 0.06</b>	<b>\$1.68</b>	<b>\$1.68</b>

**Directors' Statement**

Q3 2018 revenues did not include BBC which was classified as a discontinued entity. Hence the Q3 2019 performance shows an increase as it includes the sale of BBC products. Profits from operations continue to trail prior year performance driven by the arrangement with BBC to sell their product at no mark up as part of the sale agreement.

As mentioned in the previous quarter's report, profit before taxation is significantly below Q3 2018 as that period's result included the gain on sale of BBC and in this period we continue to have significant write downs on the investments in our associates

The group's financial position continues its improvement over 2018 as the continued adherence to the implemented strategies allows our working capital position to strengthen.

**Summary Statement of Financial Position**  
**As at 30th September 2019**  
**With Comparatives as at September 30, 2018**  
**(Expressed in Barbados Dollars)**

	<b>Unaudited</b> <b>30.09.2019</b> <b>\$'000</b>	<b>Unaudited</b> <b>30.09.2018</b> <b>\$'000</b>	<b>Unaudited</b> <b>31.12.2018</b> <b>\$'000</b>
<b>Current assets</b>	<b>242,239</b>	373,730	380,654
	<b>242,239</b>	373,730	380,654
<b>Current liabilities</b>	<b>30,696</b>	176,982	180,358
	<b>30,696</b>	176,982	180,358
<b>Working capital</b>	<b>211,543</b>	196,748	200,296
<b>Investments in associated companies</b>	<b>37,115</b>	39,381	38,748
<b>Property, plant and equipment</b>	<b>101,074</b>	104,905	105,462
<b>Other non-current assets</b>	<b>39,531</b>	33,908	40,236
<b>Deferred tax asset</b>	<b>2,104</b>	4,805	1,928
<b>Other non-current liabilities</b>	<b>(2,059)</b>	(1,319)	(822)
	<b>389,310</b>	378,428	385,848
<b>Equity</b>			
Share capital	<b>145,566</b>	145,566	145,566
Capital reserves	<b>28,147</b>	22,247	29,968
Retained earnings	<b>205,517</b>	200,398	200,265
Attributable to equity holders of the parent	<b>379,229</b>	368,211	375,769
Non-controlling interests	<b>10,081</b>	10,217	10,079
<b>Total equity</b>	<b>389,310</b>	378,428	385,848

**Summary Statement of Cash Flows**  
**9 Months Period Ended 30th September 2019**  
**With Comparatives for 12 Months Ended 31st December 2018**  
**(Expressed in Barbados Dollars)**

	<b>Unaudited 6 Months Ended 30.09.2019 \$'000</b>	<b>Unaudited 12 Months Ended 31.12.2018 \$'000</b>
<b>Cash flows from operating activities</b>		
Income before taxation from continuing operations	4,335	109,274
Adjustments for non-cash items	8,968	14,306
Share of income of associated companies	1,158	(2,138)
<b>Operating profit before working capital changes</b>	<b>14,462</b>	121,442
Net working capital changes	101,807	(97,847)
<b>Net cash from operating activities</b>	<b>116,269</b>	23,594
<b>Net cash (used in) from investing activities</b>	<b>(4,284)</b>	(5,272)
<b>Net cash used in financing activities</b>	<b>(138,380)</b>	(7,782)
<b>(Decrease) increase in cash</b>	<b>(26,395)</b>	10,540
<b>Cash - beginning of period</b>	<b>194,333</b>	183,793
<b>Cash - end of period</b>	<b>167,938</b>	194,333

**Summary Statement of Changes in Equity**  
**9 Months Ended 30th September 2019**  
**With Comparatives for 9 Months Ended 30th September 2018**  
**(Expressed in Barbados Dollars)**

	<b>Unaudited</b>	<b>Unaudited</b>
	<b>9 Months</b>	<b>12 Months</b>
	<b>Ended</b>	<b>Ended</b>
	<b>30.09.2019</b>	<b>31.12.2018</b>
	<b>\$'000</b>	<b>\$'000</b>
Balance at the beginning of the period	<b>385,848</b>	434,057
Total comprehensive income for the period	<b>4,335</b>	109,274
Other capital movements	<b>948</b>	(6,685)
Other reserve movements	<b>(1,821)</b>	(4,636)
Dividends	<b>0</b>	(146,162)
	<b>389,310</b>	385,848