

**The West India Biscuit Co. Ltd**  
**WBCL COMPREHENSIVE INCOME STATEMENT**  
**For the Nine Months Ending May 31, 2018**

DESCRIPTION	YEAR TO DATE		
	CURR.YR ACTUAL	CURR. YR BUDGET	PRI AC
<b>Revenue</b>			
<b>Local</b>			
Locally Manufactured	\$33,338,972.11	\$32,032,955.52	\$5,962.44
<b>Export</b>	<b>11,931,759.22</b>	<b>12,059,737.37</b>	
Non Related	45,270,731.33	44,092,692.89	5,962.44
Related Parties			
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	<b>45,270,731.33</b>	<b>44,092,692.89</b>	<b>1,178,038.44</b>
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<b>Cost of Good Sold (COGS)</b>	<b>26,361,586.86</b>	<b>25,270,340.31</b>	<b>1,091,246.55</b>
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<b>Gross Profit/(Loss)</b>	<b>18,909,144.47</b>	<b>18,822,352.58</b>	<b>86,791.89</b>
<b>Selling &amp; Distribution (S&amp;D) Costs</b>			
Wages and Incentives	1,190,855.39	1,131,579.27	59,276.12
Salaries and Incentives	1,337,804.71	1,342,602.32	(4,797.61)
Employee Benefits.	124,892.96	136,672.68	(11,779.72)
Salesmen and Distributors Commissions	944,186.51	1,004,730.59	(60,544.08)
Exports Distributors Commissions	163,851.17	148,724.19	15,126.98
Depreciation.	131,149.71	144,488.08	(13,338.37)
Advertising,Promotions & Sampling	1,111,716.42	1,200,687.56	(88,971.14)
Sponsorship and Donations	129,785.23	60,096.94	69,688.29
Damages	277,486.11	88,289.82	189,196.29
Export Expenses	308,499.49	355,296.81	(46,797.32)
Other.	1,031,840.24	936,398.52	95,441.72
<b>Total S&amp;D costs</b>	<b>6,752,067.94</b>	<b>6,549,566.78</b>	<b>202,501.16</b>
<b>Administrative Costs</b>			
Wages	86,579.61	79,798.23	6,781.38
Salaries	1,411,517.33	1,550,860.72	(139,343.39)
Employee Benefits .	551,496.86	529,403.83	22,093.03
Depreciation	38,053.31	44,586.25	(6,532.94)
Other	619,026.26	622,218.76	(3,192.50)
<b>Total Administrative costs</b>	<b>2,706,673.37</b>	<b>2,826,867.79</b>	<b>(120,194.42)</b>
<b>Supply Chain Out Bound</b>			
Wages .	493,937.08	448,498.25	45,438.83
Salaries .	353,450.54	385,813.36	(32,362.82)

Employee Benefit .	50,003.01	28,931.94	21,071.07
Depreciation .	107,968.74	119,217.25	(11,248.51)
Other .	523,392.02	489,384.95	34,007.07
<b>Total Supply Chain costs</b>	<b>1,528,751.39</b>	<b>1,471,845.75</b>	<b>56,905.64</b>
Misc Income/(Expenses)	(258,586.76)	(188,488.82)	(70,097.94)
<b>Total Operating Expenses</b>	<b>10,728,905.94</b>	<b>10,659,791.50</b>	<b>69,114.44</b>
<b>Profit/(Loss) from Operation</b>	<b>8,180,238.53</b>	<b>8,162,561.08</b>	<b>17,677.45</b>
Finance Income/Expenses	70,509.22	118,800.00	(48,290.78)
Fx Gains/(Losses)	6,099.92	99,000.00	(92,900.08)
<b>Re-Organisation Cost</b>	<b>39,701.00</b>	<b>0.00</b>	<b>39,701.00</b>
PY Adjustments	(1,669.56)	0.00	(1,669.56)
<b>Profit/(Loss) after Finance Income/(Charges)</b>	<b>8,065,597.95</b>	<b>7,944,761.08</b>	<b>120,836.87</b>
Management Fees	0.00	0.00	0.00
BGL Charges	417,627.85	321,384.87	96,242.98
<b>Profit/(Loss) before Tax</b>	<b>7,647,970.10</b>	<b>7,623,376.21</b>	<b>24,593.89</b>
Taxation	1,217,094.31	1,142,987.11	74,107.20
<b>Profit/(Loss) after Tax</b>	<b>6,430,875.79</b>	<b>6,480,389.10</b>	<b>(49,513.31)</b>

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\$31,134,330.75  
**11,529,356.50**  
42,663,687.25

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**42,663,687.25**  
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**24,376,850.45**  
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**18,286,836.80**

1,143,639.13  
1,280,207.75  
150,732.05  
938,236.42  
157,115.98  
167,061.09  
1,081,756.61  
91,603.70  
95,470.25  
240,149.12  
850,869.20  
**6,196,841.30**

82,469.99  
1,378,216.75  
586,911.43  
53,222.69  
519,081.20  
**2,619,902.06**

506,467.35  
358,325.98

35,511.84  
131,010.47  
590,721.34  
**1,622,036.98**

(243,645.23)

**10,195,135.11**

**8,091,701.69**

57,559.81  
116,872.55  
**44,290.90**  
0.00

**7,872,978.43**  
12,297.95  
419,912.74

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**7,440,767.74**

1,111,996.55

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**6,328,771.19**

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