



THE WEST INDIA BISCUIT COMPANY LIMITED
FIRST QUARTER REPORT AS OF NOVEMBER 30, 2018

SUMMARISED STATEMENT OF INCOME
FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2018

	Unaudited Nov 30, 2018	Unaudited Nov 30, 2017	Audited Nov 30, 2018
Revenue from operations	15,073,991	14,066,902	60,878,343
Cost of Sales	(8,943,569)	(7,976,071)	(35,540,878)
Gross Profit	6,130,422	6,090,830	25,337,465
Operating Expenses	(2,967,473)	(3,251,900)	(14,305,947)
Other Expenses	(508,977)	(208,699)	(662,830)
Income before taxation	2,653,972	2,630,231	10,368,688
Taxation	(367,243)	(394,534)	(1,404,262)
Net Income after tax	2,286,729	2,235,697	8,964,426
Other comprehensive income/(loss)	2,638,036	(164,279)	(867,168)
Comprehensive Income for the period	4,924,765	2,071,418	8,097,258

SUMMARISED STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2018

	Unaudited Nov 30, 2018	Unaudited Nov 30, 2017	Audited August 31, 2018
Assets			
Current Assets	42,762,516	37,383,206	39,721,116
Current Liabilities	7,611,166	6,871,947	7,164,903
Working Capital	35,151,350	32,511,259	32,556,213
Financial instruments	11,059,775	8,199,410	8,421,739
Property, plant and equipment	22,932,088	22,548,565	23,189,198
Pension plan asset	5,635,482	4,932,459	5,689,437
Deferred tax liability	(2,133,023)	(2,015,554)	(2,133,023)
	72,645,672	64,176,139	67,723,564
Equity			
Share capital	2,998,769	3,042,817	2,998,898
Other reserves	6,359,928	4,270,100	3,721,892
Retained earnings	63,286,975	56,863,222	61,002,774
Total Equity	72,645,672	64,176,139	67,723,564



**SUMMARISED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2018**

	Unaudited Nov 30, 2018	Unaudited Nov 30, 2017	Audited August 31, 2018
Net cash generated from operating activities	2,265,403	576,222	8,458,436
Net cash used in investing activities	(71,582)	(1,534,716)	(4,356,595)
Net cash used in financing activities	(2,658)	113,415	(2,478,415)
Net increase/(decrease) in cash and cash equivalents for the period	2,191,163	(845,079)	1,623,426
Cash and cash equivalents, beginning of the period	26,049,551	24,426,125	24,426,125
Cash and cash equivalents, end of the period	28,240,714	23,581,046	26,049,551

**SUMMARISED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2018**

	Unaudited Nov 30, 2018	Unaudited Nov 30, 2017	Audited August 31, 2018
Balance at August 31, 2017	67,723,564	62,104,721	62,104,721
Net Income for the period	2,286,729	2,235,697	8,964,426
Other Comprehensive Income	2,638,036	(164,279)	(867,168)
Share Retirement	(2,658)	-	(60,412)
Dividends paid	-	-	(2,418,003)
Balance as at November 20, 2018	72,645,672	64,176,139	67,723,564