

REGISTRATION

Main Market¹

Registration Requirements for Approved Traders

- Every Approved Trader must be registered with the FSC.
- Every Approved Trader must complete the Broker Training Programme conducted by the Exchange.

Investment Advisor Member and Underwriters

- A Member, who wishes to hold himself out as an investment adviser, or an underwriter as that activity is defined in the Act, must be registered under the Act as such.

¹ <http://bse.com.bb/wp-content/uploads/2017/10/rules-of-the-barbados-stock-exchange-inc-version2-2.pdf>

REGISTRATION

International Securities Market

Trading Members

Trading Participant Approval

- An applicant for approval as a Trading Participant on the ISM must file a completed “Application Form for Approval as a Trading Participant of the ISM” with the Barbados Stock Exchange.
- This form can be found under [Appendix 1A](#) of the [Definitive Guide to being a Trading Member on the International Securities Market](#).

Listing Sponsors

Listing Sponsor Approval

- An applicant for approval as a Listing Sponsor on the ISM must file a completed “Application Form for Approval as a Listing Sponsor” with the Barbados Stock Exchange.
- This form can be found under [Appendix 6A](#) of the [Definitive Guide to Being a Listing Sponsor on the International Securities Market](#).

Listing Sponsor’s Review and Recommendation

- Upon the completion of due diligence for a prospective listing by an Issuer, a Listing Sponsor must submit a completed “Listing Sponsor’s Review and Recommendation Declaration Form” with the Barbados Stock Exchange.
- This form can be found under [Appendix 6B](#) of the [Definitive Guide to Being a Listing Sponsor on the International Securities Market](#).

Clearing Agents

Clearing Agent Approval

- An applicant for approval as a Clearing Agent on the ISM must file a completed “Application for Participation in the BCSDI as a Clearing Agent” with the Barbados Stock Exchange.
- This form can be found under [Appendix 3A](#) of the [Definitive Guide to being a Clearing Agent on the International Securities Market](#).

Approval for Clearing and Settlement of ISM Securities

- An applicant for participant status in the BCSDI to clear and settle ISM listed securities through BCSDI must file a completed “Application to clear and settle ISM securities through BCSDI” with the Barbados Stock Exchange.
- This form can be found under [Appendix 3B](#) of the [Definitive Guide to being a Clearing Agent on the International Securities Market](#).

International Securities Lending Association

- Parties acting through one or more Designated Offices may enter into transactions in which one party (Lender) will transfer to the other (Borrower) securities and financial instruments (Securities) against the transfer of Collateral with a simultaneous agreement by Borrower to transfer to Lender Securities equivalent to such Securities on a fixed date or on demand against the transfer to Borrower by Lender of assets equivalent to such Collateral.
- In all such cases, a completed “Global Master Securities Lending Agreement” must be filed with the Barbados Stock Exchange.
- This agreement can be found under [Appendix 3C](#) of the [Definitive Guide to being a Clearing Agent on the International Securities Market](#).