

Bico Limited
Unaudited Results
for the quarter ended 30th June 2017

	June 2017	June 2016	Variance
	\$	\$	
Gross trading revenue	11,788,534	11,981,439	-2%
Operating income/ (loss)	629,937	1,400,946	
Other income/(expense)	79,669	52,786	
Net Interest expense	(421,722)	(380,282)	
Profit/(loss) before taxation	287,884	1,073,451	
Taxation	-	-	
Net income (loss) for the year to	287,884	1,073,451	-73%

Chairman's Review:

In the current challenging trading environment, we suffered a modest 2% decline in total revenues in this third quarter, when compared to the same period last year.

However, increased overall costs and reduced margins have taken their toll and net income has significantly declined. Remedial action will be necessary as prospects for the final three months of this financial year are uncertain.

F Edwin Thirlwell
Executive Chairman



July 18, 2017