

# TRADING REPORT

February 14, 2019

Two securities traded firm as 22,000 shares traded on the Regular Market, with a total value of \$15,200.00. JMMB Group Limited was the volume leader trading 20,000 shares at \$0.47. They were followed by Sagicor Financial Corporation Limited which traded 2,000 shares at \$2.90.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
JMMB GROUP LIMITED	20,000	\$0.47	\$0.47	\$0.47	\$0.00
SAGICOR FINANCIAL CORPORATION LIMITED	2,000	\$2.90	\$2.90	\$2.90	\$0.00

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$17.19	\$17.23	\$0.04

## INDICES

INDEX	TODAY'S TRADING February 14, 2019	LAST TRADING February 13, 2019	CHANGES
Local	3,572.32	3,572.27	0.04
Cross-list	1,709.11	1,709.11	-
Composite	885.33	885.33	-
<b>MARKET CAPITALISATION (in millions)</b>	<b>TODAY'S TRADING February 14, 2019</b>	<b>LAST TRADING February 13, 2019</b>	<b>CHANGES</b>
Local	7,758.60	7,758.52	0.09
Cross-list	1,153.72	1,153.72	-
Composite	8,912.33	8,912.24	0.09

## MUTUAL FUNDS

<b>February 14, 2019</b>						
<b>ENDED</b>	<b>NAME OF FUND</b>		<b>NAV</b>	<b>OFFER</b>	<b>BID</b>	<b>NAV CHANGE</b>
08-Feb-19	REPUBLIC CAPITAL GROWTH FUND	w	1.4029			-0.0211
08-Feb-19	REPUBLIC INCOME FUND	w	1.2224			0.0003
08-Feb-19	REPUBLIC PROPERTY FUND	w	0.8400			0.0004
08-Feb-19	FORTRESS CARIBBEAN GROWTH FUND	w	5.9294	5.9294	5.9294	-0.0723
08-Feb-19	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9504			0.0035
08-Feb-19	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9948			0.0018
31-Dec-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.2259	5.2259	5.1214	0.0510
31-Dec-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9738	0.9738	0.9543	0.0138
31-Dec-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.5095	1.5095	1.4793	0.0101
08-Feb-19	SAGICOR GLOBAL BALANCED FUND	w	2.55			-0.01
08-Feb-19	SAGICOR SELECT GROWTH FUND	w	1.44			0.00
08-Feb-19	SAGICOR PREFERRED INCOME FUND	w	0.94			0.00

\* Indicates the Fund is currently ex-div | ^ Indicates the Fund values have been revised

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,                      q = quarterly valuation,                      w = weekly



BARBADOS STOCK EXCHANGE INC.

# NEWS

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## ANNUAL GENERAL MEETING

**FirstCaribbean International Bank** - Directors have fixed February 8<sup>th</sup>, 2019 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on March 15<sup>th</sup>, 2019 at the Hilton Barbados Resort at 10:00 a.m.

**ABV Investments Incorporated** – Notice is hereby given that the 28<sup>th</sup> Annual General Meeting of the Company will be held on February 19<sup>th</sup>, 2019 at the Massy Training Facility, Coles Building, Bay Street, St. Michael at 1:30 p.m.

**Banks Holdings Limited** – Notice is hereby given that the 59<sup>th</sup> Annual General Meeting of the Company will be held on February 19<sup>th</sup>, 2019 at the Banks Barbados Breweries Limited Complex, Newton, Christ Church at 2:00 p.m.

**Barbados Dairy Industries Limited** – Notice is hereby given that the 53<sup>rd</sup> Annual General Meeting of the Company will be held on February 19<sup>th</sup>, 2019 at the Banks Barbados Breweries Limited Complex, Newton, Christ Church at 10:00 a.m.

**Eppley Caribbean Property Fund SCC Limited** – Notice is hereby given that the Annual General Meeting of the Company will be held on February 28<sup>th</sup>, 2019 at Lloyd Erskine Sandiford Centre, Two Mile Hill, St. Michael at 5:30 p.m.

**BICO Limited** – Notice is hereby given that the 134<sup>th</sup> Annual General Meeting of the Company will be held on February 26<sup>th</sup>, 2019 at the Cricket Legends of Barbados, Herbert House, Fontabelle, St. Michael at 5:00 p.m.

## DIVIDEND DECLARATION

**Goddard Enterprises Limited** - Directors have declared a third interim dividend of one point five (\$0.015) cents per share to be paid on February 28<sup>th</sup>, 2019 to Shareholders on record at close of business on January 31<sup>st</sup>, 2019.

**Emera Deposit Receipt** - Directors have declared a cash dividend of fifty-eight point seven five (CDN \$0.5875) cents per common share to be paid on **February 15<sup>th</sup>, 2019** to Shareholders on record at close of business on **February 1<sup>st</sup>, 2019**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2nd, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

## BSE NOTICES

### NOTICE OF SHAREHOLDER MEETING

Notice is hereby given that the meeting of Shareholders of **Sagikor Financial Corporation Limited** to consider the **Scheme of Arrangement** proposed to be made between the Company and the Shareholders is scheduled to be held on March 13<sup>th</sup>, 2019 at the Hilton Barbados Resort, Needham's Point, St. Michael at 5:30 p.m.

## **AMENDMENT TO INTERNATIONAL SECURITIES MARKET (ISM)**

Pursuant to Section 33 (2) of the Securities Act, the Barbados Stock Exchange ("Exchange") wishes to invite any interested person to submit written comments on the proposed amendments to the International Securities Market (ISM) rules [Section 4610.3](#) and addendum [Series 9000: Special Listing Facility-Digital Assets](#) which are subject regulatory approval. For further clarification please refer to the ISM Guidance note "[Application of Special Listing Facility for Digital Financial Assets Rule SERIES 9000](#)".

The substance and purpose of this amendment to Section 4610.3 is to facilitate the growth of the ISM through admission of various sizes of business. It should also be noted, that the ISM does not carry a junior market. Therefore, this reduction in capital would allow greater diversity of companies and be a catalyst for listings on the ISM.

The substance and purpose of the addendum Series 9000: Special Listing Facility - Digital Assets is to diversify the categories of prospective listings and capitalize on the opportunity to position Barbados as one of the first countries to list and trade digital assets. This rule will be a provision that allows foreign investors - within the blockchain market - to list their digital assets on the ISM.

Kindly submit your written comments to the Exchange no later than January 18<sup>th</sup>, 2019. For further clarification, please contact us at 436-9871 or [info@bse.com.bb](mailto:info@bse.com.bb). Further details can be viewed on the BSE website here - <https://bse.com.bb/news/11600>

## **TRADING SUSPENSION**

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

## **BSE NOTICE**

**Sagicor Financial Corporation Limited** - The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** has issued an **Important Notice** to its Customers and Shareholders. Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/11205>

## **NOTICE OF ARRANGEMENT AGREEMENT**

**Sagicor Financial Corporation Limited** - Sagicor Financial Corporation Limited ("Sagicor"), which is listed on the Barbados, Trinidad & Tobago and London Stock Exchanges, announced today that it has entered into a definitive arrangement agreement ("Arrangement Agreement") with Alignvest Acquisition II Corporation ("Alignvest", TSX:AQY.A, AQY.WT) pursuant to which Alignvest will acquire all the shares of Sagicor by way of a scheme of arrangement under the laws of Bermuda, where Sagicor is incorporated, at a price of US\$1.75 per share (such resulting entity, "New Sagicor") with an aggregate value of approximately US \$536 million. Further details can be viewed on the BSE website here - <https://bse.com.bb/news/10839>

## **CLARIFYING NOTICE**

**Sagicor Financial Corporation Limited** - The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** (the "Company") has issued a **Clarifying Notice** in reference to the notice dated **27 November 2018** (the "Notice"), pursuant to which the Company announced that it has entered into an **Arrangement Agreement** dated 27 November 2018 between the Company and **Alignvest Acquisition II Corporation** ("Alignvest"). Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/10876>



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**INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION**

Thursday February 14, 2019

Company	Cur	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Productive Business Solutions Limited - Pref 9.75%	<b>JMD</b>	-				\$100.00	\$100.00					
Productive Business Solutions Limited	<b>USD</b>	-				\$0.55	\$0.55					
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			-									



BARBADOS STOCK EXCHANGE INC.