

TRADING REPORT

February 5, 2019

Two securities traded firm as 1,207 shares traded on the Regular Market, with a total value of \$3,501.70. FirstCaribbean International Bank was the volume leader trading 1,000 shares at \$2.86. They were followed by BICO Limited which traded 207 shares at \$3.10.

Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
FIRSTCARIBBEAN INTERNATIONAL BANK	1,000	\$2.86	\$2.86	\$2.86	\$0.00
BICO LIMITED	207	\$3.10	\$3.10	\$3.10	\$0.00

Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$17.16	\$17.36	\$0.20

INDICES

INDEX	TODAY'S TRADING February 5, 2019	LAST TRADING February 4, 2019	CHANGES
Local	3,364.40	3,364.20	0.20
Cross-list	1,691.83	1,691.83	-
Composite	839.32	839.27	0.04
MARKET CAPITALISATION (in millions)	TODAY'S TRADING February 5, 2019	LAST TRADING February 4, 2019	CHANGES
Local	7,307.04	7,306.60	0.44
Cross-list	1,142.05	1,142.05	-
Composite	8,449.09	8,448.65	0.44

MUTUAL FUNDS

February 5, 2019						
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
01-Feb-19	REPUBLIC CAPITAL GROWTH FUND	w	1.4240			-0.0682
01-Feb-19	REPUBLIC INCOME FUND	w	1.2221			-0.0017
01-Feb-19	REPUBLIC PROPERTY FUND	w	0.8396			-0.0004
01-Feb-19	FORTRESS CARIBBEAN GROWTH FUND	w	6.0017	6.0017	6.0017	0.0880
01-Feb-19	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9469			0.0010
01-Feb-19	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9930			0.0005
31-Dec-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.2259	5.2259	5.1214	0.0510
31-Dec-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9738	0.9738	0.9543	0.0138
31-Dec-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.5095	1.5095	1.4793	0.0101
25-Jan-19	SAGICOR GLOBAL BALANCED FUND	w	2.56			0.02
25-Jan-19	SAGICOR SELECT GROWTH FUND	w	1.43			0.00
25-Jan-19	SAGICOR PREFERRED INCOME FUND	w	0.94			0.00

* Indicates the Fund is currently ex-div | ^ Indicates the Fund values have been revised

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,

q = quarterly valuation,

w = weekly

BSX
BARBADOS STOCK EXCHANGE INC.

NEWS

ANNUAL GENERAL MEETING

FirstCaribbean International Bank - Directors have fixed February 8th, 2019 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on March 15th, 2019 at the Hilton Barbados Resort at 10:00 a.m.

ABV Investments Incorporated – Notice is hereby given that the 28th Annual General Meeting of the Company will be held on February 19th, 2019 at the Massy Training Facility, Coles Building, Bay Street, St. Michael at 1:30 p.m.

Banks Holdings Limited – Notice is hereby given that the 59th Annual General Meeting of the Company will be held on February 19th, 2019 at the Banks Barbados Breweries Limited Complex, Newton, Christ Church at 2:00 p.m.

Barbados Dairy Industries Limited – Notice is hereby given that the 53rd Annual General Meeting of the Company will be held on February 19th, 2019 at the Banks Barbados Breweries Limited Complex, Newton, Christ Church at 10:00 a.m.

PUT THROUGH NOTICE

Put-through – Sagicor Asset Management Incorporated would like to announce that the put-through of 1,000 shares in Sagicor Financial Corporation Limited at \$3.00 set to take place on February 6th, 2019.

Put-through – Royal Fidelity Capital Markets Limited would like to announce that the put-through of 511,988 shares in Goddard Enterprises Limited at \$3.80 is set to take place on February 6th, 2019.

DIVIDEND DECLARATION

Goddard Enterprises Limited - Directors have declared a third interim dividend of one point five (\$0.015) per share to be paid on February 28th, 2019 to Shareholders on record at close of business on January 31st, 2019.

Emera Deposit Receipt - Directors have declared a cash dividend of fifty-eight point seven five (CDN \$0.5875) cents per common share to be paid on **February 15th, 2019** to Shareholders on record at close of business on **February 1st, 2019**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2nd, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

Productive Business Solutions Limited - Directors have declared a dividend in the sum of US \$1,000,000.00 to be paid on February 28th, 2019 to Common Shareholders on record at close of business on February 14th, 2019.

BSE NOTICES

AMENDMENT TO INTERNATIONAL SECURITIES MARKET (ISM)

Pursuant to Section 33 (2) of the Securities Act, the Barbados Stock Exchange ("Exchange") wishes to invite any interested person to submit written comments on the proposed amendments to the International Securities Market (ISM) rules [Section 4610.3](#) and addendum [Series 9000: Special Listing Facility-Digital](#)

[Assets](#) which are subject regulatory approval. For further clarification please refer to the ISM Guidance note "[Application of Special Listing Facility for Digital Financial Assets Rule SERIES 9000](#)".

The substance and purpose of this amendment to Section 4610.3 is to facilitate the growth of the ISM through admission of various sizes of business. It should also be noted, that the ISM does not carry a junior market. Therefore, this reduction in capital would allow greater diversity of companies and be a catalyst for listings on the ISM.

The substance and purpose of the addendum Series 9000: Special Listing Facility - Digital Assets is to diversify the categories of prospective listings and capitalize on the opportunity to position Barbados as one of the first countries to list and trade digital assets. This rule will be a provision that allows foreign investors – within the blockchain market – to list their digital assets on the ISM.

Kindly submit your written comments to the Exchange no later than January 18th, 2019. For further clarification, please contact us at 436-9871 or info@bse.com.bb. Further details can be viewed on the BSE website here - <https://bse.com.bb/news/11600>

TRADING SUSPENSION

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

BSE NOTICE

Sagicor Financial Corporation Limited – The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** has issued an **Important Notice** to its Customers and Shareholders. Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/11205>

NOTICE OF ARRANGEMENT AGREEMENT

Sagicor Financial Corporation Limited – Sagicor Financial Corporation Limited ("Sagicor"), which is listed on the Barbados, Trinidad & Tobago and London Stock Exchanges, announced today that it has entered into a definitive arrangement agreement ("Arrangement Agreement") with Alignvest Acquisition II Corporation ("Alignvest", TSX:AQY.A, AQY.WT) pursuant to which Alignvest will acquire all the shares of Sagicor by way of a scheme of arrangement under the laws of Bermuda, where Sagicor is incorporated, at a price of US\$1.75 per share (such resulting entity, "New Sagicor") with an aggregate value of approximately US \$536 million. Further details can be viewed on the BSE website here - <https://bse.com.bb/news/10839>

CLARIFYING NOTICE

Sagicor Financial Corporation Limited – The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** (the "Company") has issued a **Clarifying Notice** in reference to the notice dated **27 November 2018** (the "Notice"), pursuant to which the Company announced that it has entered into an **Arrangement Agreement** dated 27 November 2018 between the Company and **Alignvest Acquisition II Corporation** ("Alignvest"). Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/10876>

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INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION

Tuesday February 5, 2019

Company	Cur	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Productive Business Solutions Limited - Pref 9.75%	JMD	-				\$100.00	\$100.00					
Productive Business Solutions Limited	USD	-				\$0.55	\$0.55					
TOTAL SHARES BOUGHT & SOLD			-									



BARBADOS STOCK EXCHANGE INC.