

# TRADING REPORT

**December 21, 2018**

One security traded firm as 3,250 shares traded on the Regular Market, with a total value of \$11,050.00. Insurance Corporation of Barbados Limited was the sole security trading 3,250 shares at \$3.40.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
INSURANCE CORPORATION OF BARBADOS LIMITED	3,250	\$3.40	\$3.40	\$3.40	\$0.00

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$16.02	\$16.01	-\$0.01

## INDICES

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	December 21, 2018	December 20, 2018	
Local	3,374.27	3,374.20	0.07
Cross-list	1,691.83	1,691.83	-
Composite	841.45	841.43	0.01
<b>MARKET CAPITALISATION (in millions)</b>	<b>TODAY'S TRADING</b>	<b>LAST TRADING</b>	<b>CHANGES</b>
	December 21, 2018	December 20, 2018	
Local	7,328.48	7,328.33	0.15
Cross-list	1,142.05	1,142.05	-
Composite	8,470.53	8,470.38	0.15

## MUTUAL FUNDS

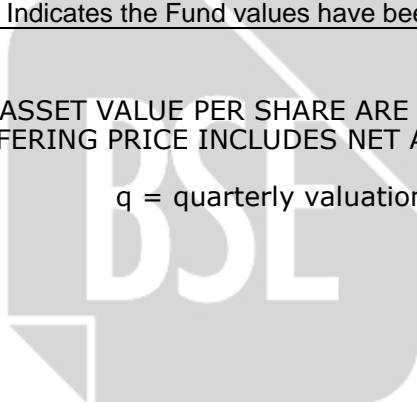
December 21, 2018						
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
14-Dec-18	REPUBLIC CAPITAL GROWTH FUND	w	1.3937			-0.0097
14-Dec-18	REPUBLIC INCOME FUND -*	w	1.1854			0.0001
14-Dec-18	REPUBLIC PROPERTY FUND	w	0.8157			-0.0002
07-Dec-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.7650	5.7650	5.7650	-0.1035
07-Dec-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9290			-0.0032
07-Dec-18	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9838			-0.0017
29-Nov-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.1749	5.1749	5.0714	-0.0294
29-Nov-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9600	0.9600	0.9408	0.0067
29-Nov-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.4994	1.4994	1.4694	-0.0304
14-Dec-18	SAGICOR GLOBAL BALANCED FUND	w	2.53			-0.01
14-Dec-18	SAGICOR SELECT GROWTH FUND	w	1.43			0.00
14-Dec-18	SAGICOR PREFERRED INCOME FUND -*	w	0.94			0.00
* Indicates the Fund is currently ex-div   ^ Indicates the Fund values have been revised						

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,

q = quarterly valuation,

w = weekly



BARBADOS STOCK EXCHANGE INC.

# NEWS

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## DIVIDEND DECLARATION

**FirstCaribbean International Bank** - Directors have declared a final dividend of one point two five (\$0.0125) US cents per share to be paid on January 25<sup>th</sup>, 2019 to Shareholders on record at close of business on December 11<sup>th</sup>, 2018.

**Eppley Caribbean Property Fund SCC – Value Fund** – Directors have declared a dividend of two point four (\$0.024) cents per share to be paid on January 9<sup>th</sup>, 2019 to Shareholders on record at close of business on December 24<sup>th</sup>, 2018.

## ADDITIONAL SHARES LISTED

**Cave Shepherd and Company Limited** – We wish to announce that 79,209 common shares in Cave Shepherd and Company Limited were listed today on the Exchange representing shares issued in lieu of bonus and employee share option plan.

## CANCELLATION OF SHARES

**Cave Shepherd and Company Limited** - Please be advised that a total of 42,123 Cave Shepherd and Company Limited were re-purchased by the company and cancelled by the Barbados Stock Exchange Inc.

## BSE NOTICES

### TRADING SUSPENSION

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that trading in the security – **Banks Holdings Limited** – has been suspended until further notice effective November 20<sup>th</sup>, 2018 pursuant to Rule 3.01.5 1(a) and (b) of the [Rules of the Barbados Stock Exchange Inc.](#)

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that trading in the security – **Barbados Dairy Industries Limited** – has been suspended until further notice effective November 20<sup>th</sup>, 2018 pursuant to Rule 3.01.5 1(a) and (b) of the [Rules of the Barbados Stock Exchange Inc.](#)

### BSE NOTICE

**Sagikor Financial Corporation Limited** – The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagikor Financial Corporation Limited** has issued an **Important Notice** to its Customers and Shareholders. Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/11205>

### NOTICE OF ARRANGEMENT AGREEMENT

**Sagikor Financial Corporation Limited** – Sagikor Financial Corporation Limited ("Sagikor"), which is listed on the Barbados, Trinidad & Tobago and London Stock Exchanges, announced today that it has

entered into a definitive arrangement agreement ("Arrangement Agreement") with Alignvest Acquisition II Corporation ("Alignvest", TSX:AQY.A, AQY.WT) pursuant to which Alignvest will acquire all the shares of Sagicor by way of a scheme of arrangement under the laws of Bermuda, where Sagicor is incorporated, at a price of US\$1.75 per share (such resulting entity, "New Sagicor") with an aggregate value of approximately US \$536 million. Further details can be viewed on the BSE website here - <https://bse.com.bb/news/10839>

#### **CLARIFYING NOTICE**

**Sagicor Financial Corporation Limited** – The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** (the "Company") has issued a **Clarifying Notice** in reference to the notice dated **27 November 2018** (the "Notice"), pursuant to which the Company announced that it has entered into an **Arrangement Agreement** dated 27 November 2018 between the Company and **Alignvest Acquisition II Corporation** ("Alignvest"). Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/10876>



BARBADOS STOCK EXCHANGE INC.

TEL:436-9871/72 FAX 429-8942 website: [www.bse.com.bb](http://www.bse.com.bb)

## SHARE SUMMARY INFORMATION

**Friday December 21, 2018**

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8th Avenue Belleville, ST. MICHAEL. BARBADOS.

TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

**SHARE SUMMARY INFORMATION**

Friday December 21, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
<b>Fixed Income</b>											
Barbados Government Debenture 7.25% 2028									\$98.00		220,000
Barbados Government Debenture 7.25% 2029									\$98.50		20,000
Barbados Government Debenture 8.5% 2018									\$103.00		50,000
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		-									
* = Security is Trading X-Div											
*+* = Security is Suspended											
** = Rights Issued											



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**INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION**

Friday December 21, 2018

Company	Cur	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Productive Business Solutions Limited - Pref 9.75%	JMD	-				\$100.00	\$100.00					
Productive Business Solutions Limited	USD	-				\$0.55	\$0.55					
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			-									



BARBADOS STOCK EXCHANGE INC.

## Week in Review

This week, the Regular Market traded a total volume of 124,460 shares. The top three companies traded were Insurance Corporation of Barbados Limited with 86,152, Eppley Caribbean Property Fund SCC – Value Fund with 23,500 and Cave Shepherd & Company Limited with 7,500 shares.

### Regular Market

Security	Volume
INSURANCE CORPORATION OF BARBADOS LIMITED	86,152
EPPLEY CARIBBEAN PROPERTY FUND SCC - VAL FUND	23,500
CAVE SHEPHERD & COMPANY LIMITED	7,500
SAGICOR FINANCIAL CORPORATION LIMITED	4,808
GODDARD ENTERPRISES LIMITED	2,500

INDICES			
	TODAY'S TRADING	LAST TRADING	CHANGES
	December 21, 2018	December 14, 2018	
Local	3,374.27	3,379.16	(4.89)
Cross-list	1,691.83	1,691.83	-
Composite	841.45	842.50	(1.05)
<b>MARKET CAPITALISATION (in millions)</b>			
	TODAY'S TRADING	LAST TRADING	CHANGES
	December 21, 2018	December 14, 2018	
Local	7,328.48	7,339.09	(10.61)
Cross-list	1,142.05	1,142.05	-
Composite	8,470.53	8,481.14	(10.61)



<b>BARBADOS STOCK EXCHANGE INC.</b>							
<b>8th Avenue, Belleville, ST. MICHAEL. BARBADOS.</b>				<b>TEL:436-9871/72 FAX 429-8942</b>			
<b>Advancers/ Decliners for the Week Ending :</b>		<b>December 21st, 2018</b>		<b>WEBSITE: www.bse.com.bb</b>			
<b>SECURITY</b>			<b>LAST</b>	<b>THIS</b>			
	<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>
	<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>
<b>BSE – REGULAR MARKET</b>	<b>mm.dd.yyyy</b>						
ABV Investments Incorporated	06.06.2018	-	0.02	0.02	-	-	-
BICO Limited	10.30.2018	-	3.10	3.10	-	-	-
Banks Holdings Limited	11.16.2018	-	4.85	4.85	-	-	-
Barbados Dairy Industries Limited	09.04.2018	-	3.00	3.00	-	-	-
Barbados Farms Limited	07.30.2018	-	0.68	0.68	-	-	-
Cable & Wireless (B'dos) Limited	09.21.2017	-	2.29	2.29	-	-	-
Cave Shepherd & Company Limited	12.18.2018	<b>7,500</b>	4.60	4.60	-	<b>4.60</b>	<b>4.60</b>
FirstCaribbean International Bank	12.04.2018	-	2.86	2.86	-	-	-
Eppley Caribbean Property Fund SCC - Dev Fund	11.28.2018	-	0.23	0.23	-	-	-
Eppley Caribbean Property Fund SCC - Val Fund	12.18.2018	<b>23,500</b>	0.61	0.55	(0.06)	<b>0.55</b>	<b>0.55</b>
Goddard Enterprises Limited	12.18.2018	<b>2,500</b>	3.78	3.75	(0.03)	<b>3.75</b>	<b>3.75</b>
Insurance Corporation of Barbados Limited	12.21.2018	<b>86,152</b>	3.00	3.40	0.40	<b>3.40</b>	<b>3.00</b>
JMMB Group Limited	12.04.2018	-	0.46	0.46	-	-	-
One Caribbean Media Limited	10.23.2018	-	5.92	5.92	-	-	-
Sagicor Financial Corporation Limited	12.18.2018	<b>4,808</b>	3.10	3.05	(0.05)	<b>3.10</b>	<b>3.05</b>
West India Biscuit Company Limited	11.14.2018	-	20.00	20.00	-	-	-
Emera Deposit Receipt	-	-	16.49	16.01	(0.48)	-	-
<b>BSE - PREFERRED</b>							
Sagicor Financial Corporation - SFC 6.5%	06.23.2016	-	2.26	2.26	-	-	-
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		<b>124,460</b>					
<b>** Traded at its closing prices</b>							
<b>SECURITY</b>			<b>LAST</b>	<b>THIS</b>			
	<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>
	<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>
<b>ISM MARKET - ORDINARY</b>							
Productive Business Solutions Limited	-	-	0.55	0.55	-	-	-
<b>ISM MARKET - PREFERRED</b>							
Productive Business Solutions Limited - Pref 9.75%	-	-	100.00	100.00	-	-	-
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		-					