

# TRADING REPORT

December 14, 2018

One security declined and one traded firm as 21,530 shares traded on the Regular Market, with a total value of \$80,229.50. Goddard Enterprises Limited was the volume leader trading 20,050 shares at a high of \$3.79 and a low of \$3.78 before closing down two (2) cents at \$3.78. They were followed by Insurance Corporation of Barbados Limited which traded by 1,480 shares at \$3.00.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
GODDARD ENTERPRISES LIMITED	20,050	\$3.79	\$3.78	\$3.78	-\$0.02
INSURANCE CORPORATION OF BARBADOS LIMITED	1,480	\$3.00	\$3.00	\$3.00	\$0.00

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$16.33	\$16.49	\$0.16

## INDICES

INDEX	TODAY'S TRADING December 14, 2018	LAST TRADING December 13, 2018	CHANGES
Local	3,379.16	3,381.08	(1.92)
Cross-list	1,691.83	1,691.83	-
Composite	842.50	842.92	(0.42)
<b>MARKET CAPITALISATION (in millions)</b>	<b>TODAY'S TRADING</b> December 14, 2018	<b>LAST TRADING</b> December 13, 2018	<b>CHANGES</b>
Local	7,339.09	7,343.27	(4.18)
Cross-list	1,142.05	1,142.05	-
Composite	8,481.14	8,485.32	(4.18)

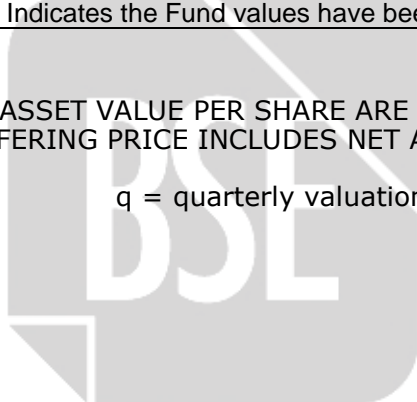
## MUTUAL FUNDS

<b>December 14, 2018</b>						
<b>ENDED</b>	<b>NAME OF FUND</b>		<b>NAV</b>	<b>OFFER</b>	<b>BID</b>	<b>NAV CHANGE</b>
07-Dec-18	REPUBLIC CAPITAL GROWTH FUND	w	1.4034			-0.0048
07-Dec-18	REPUBLIC INCOME FUND -*	w	1.1853			0.0004
07-Dec-18	REPUBLIC PROPERTY FUND	w	0.8159			-0.0002
07-Dec-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.7650	5.7650	5.7650	-0.1035
07-Dec-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9290			-0.0032
07-Dec-18	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9838			-0.0017
31-Oct-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.2043	5.2043	5.1002	-0.0882
31-Oct-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9533	0.9533	0.9342	-0.0295
31-Oct-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.5298	1.5298	1.4992	-0.0029
07-Dec-18	SAGICOR GLOBAL BALANCED FUND	w	2.54			-0.02
07-Dec-18	SAGICOR SELECT GROWTH FUND	w	1.43			-0.01
07-Dec-18	SAGICOR PREFERRED INCOME FUND -*	w	0.94			-0.01

\* Indicates the Fund is currently ex-div | ^ Indicates the Fund values have been revised

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,                      q = quarterly valuation,                      w = weekly



BARBADOS STOCK EXCHANGE INC.

# NEWS

\*\*\*\*\*

## DIVIDEND DECLARATION

**JMMB Group Limited** - Directors have declared a dividend of twenty-one (\$0.21) JMD cents per share to be paid on December 19<sup>th</sup>, 2018 to Shareholders on record at close of business on November 23<sup>rd</sup>, 2018.

**Insurance Corporation of Barbados Limited** - Directors have declared an interim dividend of seven (\$0.07) cents per share to be paid on December 20<sup>th</sup>, 2018 to Shareholders on record at close of business on December 5<sup>th</sup>, 2018.

**FirstCaribbean International Bank** - Directors have declared a final dividend of one point two five (\$0.0125) US cents per share to be paid on January 25<sup>th</sup>, 2019 to Shareholders on record at close of business on December 11<sup>th</sup>, 2018.

**Eppley Caribbean Property Fund SCC – Value Fund** – Directors have declared a dividend of two point four (\$0.024) cents per share to be paid on January 9<sup>th</sup>, 2019 to Shareholders on record at close of business on December 24<sup>th</sup>, 2018.

## BSE NOTICES

### TRADING SUSPENSION

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that trading in the security – **Banks Holdings Limited** – has been suspended until further notice effective November 20<sup>th</sup>, 2018 pursuant to Rule 3.01.5 1(a) and (b) of the [Rules of the Barbados Stock Exchange Inc.](#)

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that trading in the security – **Barbados Dairy Industries Limited** – has been suspended until further notice effective November 20<sup>th</sup>, 2018 pursuant to Rule 3.01.5 1(a) and (b) of the [Rules of the Barbados Stock Exchange Inc.](#)

### NOTICE OF ARRANGEMENT AGREEMENT

**Sagicor Financial Corporation Limited** – Sagicor Financial Corporation Limited (“Sagicor”), which is listed on the Barbados, Trinidad & Tobago and London Stock Exchanges, announced today that it has entered into a definitive arrangement agreement (“Arrangement Agreement”) with Alignvest Acquisition II Corporation (“Alignvest”, TSX:AQY.A, AQY.WT) pursuant to which Alignvest will acquire all the shares of Sagicor by way of a scheme of arrangement under the laws of Bermuda, where Sagicor is incorporated, at a price of US\$1.75 per share (such resulting entity, “New Sagicor”) with an aggregate value of approximately US \$536 million. Further details can be viewed on the BSE website here - <https://bse.com.bb/news/10839>

### CLARIFYING NOTICE

**Sagicor Financial Corporation Limited** – The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** (the “Company”) has issued a **Clarifying Notice** in reference to the notice dated **27 November 2018** (the “Notice”), pursuant to which the Company announced that it has entered into an **Arrangement Agreement** dated 27 November 2018 between the Company and **Alignvest Acquisition II Corporation** (“Alignvest”). Further details on this notice can be viewed on the BSE website here - <https://bse.com.bb/news/10876>



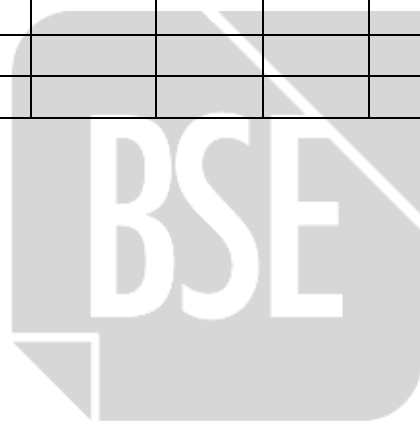
8th Avenue Belleville, ST. MICHAEL. BARBADOS.

TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

**SHARE SUMMARY INFORMATION**

Friday December 14, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
<b>Fixed Income</b>											
Barbados Government Debenture 7.25% 2028									\$98.00		220,000
Barbados Government Debenture 7.25% 2029									\$98.50		20,000
Barbados Government Debenture 8.5% 2018									\$103.00		50,000
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		-									
* = Security is Trading X-Div											
*+* = Security is Suspended											
** = Rights Issued											



BARBADOS STOCK EXCHANGE INC.

8th Avenue Belleville, ST. MICHAEL. BARBADOS. TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

**INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION**

Friday December 14, 2018

Company	Cur	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Productive Business Solutions Limited - Pref 9.75%	JMD	-				\$100.00	\$100.00					
Productive Business Solutions Limited	USD	-				\$0.55	\$0.55					
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			-									



BARBADOS STOCK EXCHANGE INC.

## Week in Review

This week, the Regular Market traded a total volume of 30,000 shares. The top three companies traded were Goddard Enterprises Limited with 21,436, Insurance Corporation of Barbados Limited with 4,200 and Sagicor Financial Corporation Limited with 2,301 shares.

### Regular Market

Security	Volume
GODDARD ENTERPRISES LIMITED	21,436
INSURANCE CORPORATION OF BARBADOS LIMITED	4,200
SAGICOR FINANCIAL CORPORATION LIMITED	2,301
CAVE SHEPHERD & COMPANY LIMITED	2,063

INDICES			
	TODAY'S TRADING	LAST TRADING	CHANGES
	December 14, 2018	December 7, 2018	
Local	3,379.16	3,389.95	(10.79)
Cross-list	1,691.83	1,691.83	-
Composite	842.50	844.83	(2.33)
<b>MARKET CAPITALISATION (in millions)</b>			
	TODAY'S TRADING	LAST TRADING	CHANGES
	December 14, 2018	December 7, 2018	
Local	7,339.09	7,362.53	(23.43)
Cross-list	1,142.05	1,142.05	-
Composite	8,481.14	8,504.58	(23.43)

<b>BARBADOS STOCK EXCHANGE INC.</b>								
8th Avenue, Belleville, ST. MICHAEL. BARBADOS.				TEL:436-9871/72 FAX 429-8942				
<b>Advancers/ Decliners for the Week Ending :</b>			<b>December 14th, 2018</b>	<b>WEBSITE: www.bse.com.bb</b>				
<b>SECURITY</b>			<b>LAST</b>	<b>THIS</b>				
		<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>
	<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>	
<b>BSE – REGULAR MARKET</b>		<b>mm.dd.yyyy</b>						
ABV Investments Incorporated	06.06.2018	-	0.02	0.02	-	-	-	
BICO Limited	10.30.2018	-	3.10	3.10	-	-	-	
Banks Holdings Limited	11.16.2018	-	4.85	4.85	-	-	-	
Barbados Dairy Industries Limited	09.04.2018	-	3.00	3.00	-	-	-	
Barbados Farms Limited	07.30.2018	-	0.68	0.68	-	-	-	
Cable & Wireless (B'dos) Limited	09.21.2017	-	2.29	2.29	-	-	-	
Cave Shepherd & Company Limited	12.13.2018	<b>2,063</b>	4.60	4.60	-	<b>4.60</b>	<b>4.60</b>	
FirstCaribbean International Bank	12.04.2018	-	2.86	2.86	-	-	-	
Eppley Caribbean Property Fund SCC - Dev Fund	11.28.2018	-	0.23	0.23	-	-	-	
Eppley Caribbean Property Fund SCC - Val Fund	11.29.2018	-	0.61	0.61	-	-	-	
Goddard Enterprises Limited	12.14.2018	<b>21,436</b>	3.80	3.78	(0.02)	<b>3.80</b>	<b>3.78</b>	
Insurance Corporation of Barbados Limited	12.14.2018	<b>4,200</b>	3.00	3.00	-	<b>3.00</b>	<b>3.00</b>	
JMMB Group Limited	12.04.2018	-	0.46	0.46	-	-	-	
One Caribbean Media Limited	10.23.2018	-	5.92	5.92	-	-	-	
Sagicor Financial Corporation Limited	12.12.2018	<b>2,301</b>	3.16	3.10	(0.06)	<b>3.16</b>	<b>3.10</b>	
West India Biscuit Company Limited	11.14.2018	-	20.00	20.00	-	-	-	
Emera Deposit Receipt	-	-	16.72	16.49	(0.23)	-	-	
<b>BSE - PREFERRED</b>								
Sagicor Financial Corporation - SFC 6.5%	06.23.2016	-	2.26	2.26	-	-	-	
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>30,000</b>					
<b>** Traded at its closing prices</b>								
<b>SECURITY</b>			<b>LAST</b>	<b>THIS</b>				
		<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>
	<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>	
<b>ISM MARKET - ORDINARY</b>								
Productive Business Solutions Limited	-	-	0.55	0.55	-	-	-	
<b>ISM MARKET - PREFERRED</b>								
Productive Business Solutions Limited - Pref 9.75%	-	-	100.00	100.00	-	-	-	
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>-</b>					