TRADING REPORT

December 12, 2018

One security declined and one traded firm as 308 shares traded on the Regular Market, with a total value of $927.80. Insurance Corporation of Barbados Limited was the volume leader trading 270 shares at $3.00. They were followed by Sagicor Financial Corporation Limited which traded 38 shares.

Regular Market

Security	Volume	High	Low	Market Price	Advance/ Decline
INSURANCE CORPORATION OF BARBADOS LIMITED	270	$3.00	$3.00	$3.00	$0.00
SAGICOR FINANCIAL CORPORATION LIMITED	38	$3.10	$3.10	$3.10	-$0.06

Deposit Receipts

Security	Previous Close	Current Close	Advance/ Decline
EMERA DEPOSIT RECEIPT	$16.62	$16.38	-$0.24

INDICES

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	December 12, 2018	December 11, 2018	
Local	3,381.13	3,389.85	(8.71)
Cross-list	1,691.83	1,691.83	-
Composite	842.93	844.81	(1.88)
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	LAST TRADING	CHANGES
	December 12, 2018	December 11, 2018	
Local	7,343.38	7,362.30	(18.92)
Cross-list	1,142.05	1,142.05	-
Composite	8,485.43	8,504.36	(18.92)

BSE
BARBADOS STOCK EXCHANGE INC.

MUTUAL FUNDS

December 12, 2018						
ENDED	**NAME OF FUND**		**NAV**	**OFFER**	**BID**	**NAV CHANGE**
07-Dec-18	REPUBLIC CAPITAL GROWTH FUND	w	1.4034			-0.0048
07-Dec-18	REPUBLIC INCOME FUND -*	w	1.1853			0.0004
07-Dec-18	REPUBLIC PROPERTY FUND	w	0.8159			-0.0002
07-Dec-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.7650	5.7650	5.7650	-0.1035
07-Dec-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9290			-0.0032
07-Dec-18	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9838			-0.0017
31-Oct-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.2043	5.2043	5.1002	-0.0882
31-Oct-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9533	0.9533	0.9342	-0.0295
31-Oct-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.5298	1.5298	1.4992	-0.0029
29-Nov-18	SAGICOR GLOBAL BALANCED FUND	w	2.56			0.01
29-Nov-18	SAGICOR SELECT GROWTH FUND	w	1.44			0.01
29-Nov-18	SAGICOR PREFERRED INCOME FUND -*	w	0.95			0.00

* Indicates the Fund is currently ex-div | ^ Indicates the Fund values have been revised

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation, q = quarterly valuation, w = weekly

BSE
BARBADOS STOCK EXCHANGE INC.

NEWS

****

DIVIDEND DECLARATION

JMMB Group Limited - Directors have declared a dividend of twenty-one ($0.21) JMD cents per share to be paid on December 19th, 2018 to Shareholders on record at close of business on November 23rd, 2018.

Insurance Corporation of Barbados Limited - Directors have declared an interim dividend of seven ($0.07) cents per share to be paid on December 20th, 2018 to Shareholders on record at close of business on December 5th, 2018.

FirstCaribbean International Bank - Directors have declared a final dividend of one point two five ($0.0125) US cents per share to be paid on January 25th, 2019 to Shareholders on record at close of business on December 11th, 2018.

BSE NOTICES

TRADING SUSPENSION

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that trading in the security – **Banks Holdings Limited** – has been suspended until further notice effective November 20th, 2018 pursuant to Rule 3.01.5 1(a) and (b) of the Rules of the Barbados Stock Exchange Inc.

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that trading in the security – **Barbados Dairy Industries Limited** – has been suspended until further notice effective November 20th, 2018 pursuant to Rule 3.01.5 1(a) and (b) of the Rules of the Barbados Stock Exchange Inc.

BARBADOS STOCK EXCHANGE INC.

NOTICE OF ARRANGEMENT AGREEMENT

Sagicor Financial Corporation Limited – Sagicor Financial Corporation Limited ("Sagicor"), which is listed on the Barbados, Trinidad & Tobago and London Stock Exchanges, announced today that it has entered into a definitive arrangement agreement ("Arrangement Agreement") with Alignvest Acquisition II Corporation ("Alignvest", TSX:AQY.A, AQY.WT) pursuant to which Alignvest will acquire all the shares of Sagicor by way of a scheme of arrangement under the laws of Bermuda, where Sagicor is incorporated, at a price of US$1.75 per share (such resulting entity, "New Sagicor") with an aggregate value of approximately US $536 million. Further details can be viewed on the BSE website here - https://bse.com.bb/news/10839

CLARIFYING NOTICE

Sagicor Financial Corporation Limited – The Barbados Stock Exchange Inc. (BSE) wishes to advise that **Sagicor Financial Corporation Limited** (the "Company") has issued a **Clarifying Notice** in reference to the notice dated **27 November 2018** (the "Notice"), pursuant to which the Company announced that it has entered into an **Arrangement Agreement** dated 27 November 2018 between the Company and **Alignvest Acquisition II Corporation** ("Alignvest"). Further details on this notice can be viewed on the BSE website here - https://bse.com.bb/news/10876

8th Avenue Belleville, ST. MICHAEL. BARBADOS. TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

SHARE SUMMARY INFORMATION

Wednesday December 12, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
ABV Investments Incorporated	06-Jun-18				$0.02	$0.02		$0.02	$0.15	19,930	6,500
BICO Limited	30-Oct-18				$3.10	$3.10		$3.10		400	
Banks Holdings Limited +	16-Nov-18				$4.85	$4.85					
Barbados Dairy Industries Limited +	04-Sep-18				$3.00	$3.00					
Barbados Farms Limited	30-Jul-18				$0.68	$0.68		$0.25	$0.59	18,334	3,431
Cable and Wireless Barbados Limited +	21-Sep-17				$2.29	$2.29					
Cave Shepherd and Company Limited	10-Dec-18				$4.60	$4.60		$4.10	$4.60	2,000	11,151
FirstCaribbean International Bank *	04-Dec-18				$2.86	$2.86		$2.86	$3.09	2,000	159,655
Eppley Caribbean Property Fund SCC - Dev Fund	28-Nov-18				$0.23	$0.23			$0.23		41,968
Eppley Caribbean Property Fund SCC - Value Fund	29-Nov-18				$0.61	$0.61		$0.50	$0.55	3,000	17,243
Goddard Enterprises Limited	11-Dec-18				$3.80	$3.80		$3.25	$3.80	4,000	6,132
Insurance Corporation of Barbados Limited *	12-Dec-18	270	$3.00	$3.00	$3.00	$3.00	$0.00	$3.00	$3.10	730	15,000
JMMB Group Limited *	04-Dec-18				$0.46	$0.46		$0.41		1,968	
One Caribbean Media Limited	23-Oct-18				$5.92	$5.92		$3.50	$5.92	838	3,700
Sagicor Financial Corporation Pref 6.5%	23-Jun-16				$2.26	$2.26					
Sagicor Financial Corporation Limited	12-Dec-18	38	$3.10	$3.10	$3.16	$3.10	-$0.06	$3.05	$3.10	715	826
West India Biscuit Company Limited	14-Nov-18				$20.00	$20.00		$21.00		100,000	
Emera Deposit Receipt					$16.62	$16.38	-$0.24	$15.99		10	
TOTAL SHARES BOUGHT & SOLD		**308**									
Junior Market											
TOTAL SHARES BOUGHT & SOLD		-									

BSE BARBADOS STOCK EXCHANGE INC.

8th Avenue Belleville, ST. MICHAEL. BARBADOS. TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

SHARE SUMMARY INFORMATION

Wednesday December 12, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Fixed Income											
Barbados Government Debenture 7.25% 2028									$98.00		220,000
Barbados Government Debenture 7.25% 2029									$98.50		20,000
Barbados Government Debenture 8.5% 2018									$103.00		50,000
TOTAL SHARES BOUGHT & SOLD		-									
* = Security is Trading X-Div											
+ = Security is Suspended											
** = Rights Issued											

BSE
BARBADOS STOCK EXCHANGE INC.

8th Avenue Belleville, ST. MICHAEL. BARBADOS. TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION

Wednesday December 12, 2018

Company	Cur	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Productive Business Solutions Limited - Pref 9.75%	**JMD**	-				$100.00	$100.00					
Productive Business Solutions Limited	**USD**	-				$0.55	$0.55					
TOTAL SHARES BOUGHT & SOLD			-									

BSE
BARBADOS STOCK EXCHANGE INC.