

# TRADING REPORT

August 17, 2018

One security advanced, one declined and three traded firm as 120,833 shares traded on the Regular Market, with a total value of \$105,568.28. Fortress Caribbean Property Fund - Value Fund was the volume leader trading 67,743 shares at \$0.60. They were followed by Fortress Caribbean Property Fund - Dev Fund and Goddard Enterprises Limited which traded 38,867 and 14,017 shares respectively.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
FORTRESS CARIBBEAN PROPERTY FUND - VALUE FUND	67,743	\$0.60	\$0.60	\$0.60	\$0.00
FORTRESS CARIBBEAN PROPERTY FUND - DEV FUND	38,867	\$0.20	\$0.18	\$0.20	\$0.04
GODDARD ENTERPRISES LIMITED	14,017	\$4.00	\$4.00	\$4.00	\$0.00
ONE CARIBBEAN MEDIA LIMITED	200	\$6.00	\$6.00	\$6.00	-\$0.09
CAVE SHEPHERD AND COMPANY LIMITED	6	\$4.18	\$4.18	\$4.18	\$0.00

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$15.44	\$15.57	\$0.13

## INDICES

INDEX	TODAY'S TRADING August 17, 2018	LAST TRADING August 16, 2018	CHANGES
Local	3,054.20	3,053.07	1.13
Cross-list	1,433.97	1,442.80	(8.83)
Composite	755.10	755.45	(0.35)
MARKET CAPITALISATION (in millions)	TODAY'S TRADING August 17, 2018	LAST TRADING August 16, 2018	CHANGES
Local	6,633.32	6,630.86	2.46
Cross-list	967.99	973.95	(5.96)
Composite	7,601.31	7,604.81	(3.50)

## MUTUAL FUNDS

<b>August 17, 2018</b>						
<b>ENDED</b>	<b>NAME OF FUND</b>		<b>NAV</b>	<b>OFFER</b>	<b>BID</b>	<b>NAV CHANGE</b>
10-Aug-18	REPUBLIC CAPITAL GROWTH FUND ^	w	1.6544			0.0238
10-Aug-18	REPUBLIC INCOME FUND -* ^	w	1.1737			0.0052
10-Aug-18	REPUBLIC PROPERTY FUND	w	1.0541			0.0014
10-Aug-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.9435	5.9435	5.9435	0.0307
10-Aug-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9605			-0.0021
10-Aug-18	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9999			-0.0011
31-Jul-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.3737	5.3737	5.2662	0.0324
31-Jul-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9515	0.9515	0.9325	0.0095
31-Jul-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6269	1.6269	1.5944	0.0061
17-Aug-18	SAGICOR GLOBAL BALANCED FUND	w	2.62			0.02
17-Aug-18	SAGICOR SELECT GROWTH FUND	w	1.47			0.00
17-Aug-18	SAGICOR PREFERRED INCOME FUND -*	w	0.96			0.00
* Indicates the Fund is currently ex-div   ^ Indicates the Fund values have been revised						

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,                      q = quarterly valuation,                      w = weekly

# NEWS

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## DIVIDEND DECLARATION

**Cave Shepherd and Company Limited** - Directors have declared an interim dividend of nine (\$0.09) cents per share to be paid on August 24<sup>th</sup>, 2018 to Shareholders on record at close of business on August 10<sup>th</sup>, 2018.

**Emera Deposit Receipt** - Directors have declared a cash dividend of fifty-six point five (CDN \$0.565) cents per common share to be paid on **August 15<sup>th</sup>, 2018** to Shareholders on record at close of business on **August 1<sup>st</sup>, 2018**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2<sup>nd</sup>, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

**Goddard Enterprises Limited** - Directors have declared an interim dividend of one point five (\$0.015) cents per share to be paid on August 31<sup>st</sup>, 2018 to Shareholders on record at close of business on July 31<sup>st</sup>, 2018.

## BSE NOTICE

### TRADING SUSPENSION

The **Barbados Stock Exchange (BSE) Inc.** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

**SHARE SUMMARY INFORMATION**

Friday August 17, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
ABV Investments Incorporated	06-Jun-18				\$0.02	\$0.02		\$0.02	\$0.15	19,930	6,500
BICO Limited	27-Jul-18				\$2.65	\$2.65		\$2.05		582	
Banks Holdings Limited	08-Aug-18				\$4.85	\$4.85		\$4.85	\$7.10	10,986	10,740
Barbados Dairy Industries Limited	14-Aug-18				\$3.00	\$3.00		\$3.00	\$5.25	6,707	4,712
Barbados Farms Limited	30-Jul-18				\$0.68	\$0.68		\$0.25	\$0.68	18,334	7,951
Cable and Wireless Barbados Limited +	21-Sep-17				\$2.29	\$2.29					
Cave Shepherd and Company Limited -*	17-Aug-18	6	\$4.18	\$4.18	\$4.18	\$4.18	\$0.00	\$4.05	\$4.18	2,000	1,494
FirstCaribbean International Bank	15-Aug-18				\$2.54	\$2.54		\$2.54	\$2.60	3,850	2,250
Fortress Caribbean Property Fund - Dev Fund	17-Aug-18	38,867	\$0.20	\$0.18	\$0.16	\$0.20	\$0.04				
Fortress Caribbean Property Fund - Value Fund	17-Aug-18	67,743	\$0.60	\$0.60	\$0.60	\$0.60	\$0.00	\$0.40		3,500	
Goddard Enterprises Limited -*	17-Aug-18	14,017	\$4.00	\$4.00	\$4.00	\$4.00	\$0.00	\$3.80	\$4.00	1,000	9,293
Insurance Corporation of Barbados Limited	10-Jul-18				\$3.30	\$3.30		\$3.00	\$3.20	80	6,961
JMMB Group Limited	31-Jul-18				\$0.35	\$0.35		\$0.15		49,200	
One Caribbean Media Limited	17-Aug-18	200	\$6.00	\$6.00	\$6.09	\$6.00	-\$0.09	\$3.50	\$6.00	838	7,175
Sagicor Financial Corporation Pref 6.5%	23-Jun-16				\$2.26	\$2.26					
Sagicor Financial Corporation Limited	16-Aug-18				\$2.29	\$2.29		\$2.29	\$2.30	17,222	21,971
West India Biscuit Company Limited	17-Jul-18				\$19.50	\$19.50		\$19.50		23,267	
Emera Deposit Receipt -*					\$15.44	\$15.57	\$0.13	\$15.28		6	
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		<b>120,833</b>									
<b>Junior Market</b>											
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		<b>-</b>									
<b>Fixed Income</b>											
Barbados Government Debenture 6% 2020	04-May-18							\$50.00	\$98.00	15,000	15,000
Barbados Government Debenture 6.125% 2021	12-Jun-18								\$100.00		503,000
Barbados Government Debenture 6.25% 2019									\$100.00		1,000
Barbados Government Debenture 6.625% 2020	14-May-18								\$100.00		51,000
Barbados Government Debenture 6.75% 2021	08-May-18								\$100.00		21,000
Barbados Government Debenture 7% 2023									\$100.00		1,000
Barbados Government Debenture 7% 2024									\$100.00		1,000
Barbados Government Debenture 7.25% 2026									\$100.00		199,000





## Week in Review

This week, the Regular Market traded a total volume of 152,754 shares. The top three companies traded were Fortress Caribbean Property Fund – Value Fund with 67,743, Fortress Caribbean Property Fund - Development Fund with 38,867 and Goddard Enterprises Limited with 31,412 shares.

### Regular Market

Security	Volume
FORTRESS CARIBBEAN PROPERTY FUND - VAL FUND	67,743
FORTRESS CARIBBEAN PROPERTY FUND – DEV FUND	38,867
GODDARD ENTERPRISES LIMITED	31,412
SAGICOR FINANCIAL CORPORATION LIMITED	7,835
FIRSTCARIBBEAN INTERNATIONAL BANK	5,800
BARBADOS DAIRY INDUSTRIES LIMITED	891
ONE CARIBBEAN MEDIA LIMITED	200
CAVE SHEPHERD & COMPANY LIMITED	6

INDICES			
	TODAY'S TRADING	LAST TRADING	CHANGES
	August 17, 2018	August 10, 2018	
Local	3,054.20	3,002.65	51.55
Cross-list	1,433.97	1,442.80	(8.83)
Composite	755.10	744.57	10.53
MARKET CAPITALISATION (in millions)			
	TODAY'S TRADING	LAST TRADING	CHANGES
	August 17, 2018	August 10, 2018	
Local	6,633.32	6,521.37	111.95
Cross-list	967.99	973.95	(5.96)
Composite	7,601.31	7,495.32	105.99

BARBADOS STOCK EXCHANGE INC.								
8th Avenue, Belleville, ST. MICHAEL. BARBADOS.				TEL:436-9871/72 FAX 429-8942				
Advancers/ Decliners for the Week Ending :			August 17th, 2018		WEBSITE: www.bse.com.bb			
SECURITY				LAST	THIS			
		LAST	WEEK'S	WEEK'S	WEEK'S		WEEK'S	WEEK'S
		TRADING DATE	VOLUME	CLOSE	CLOSE	CHGE	HIGH	LOW
<b>BSE – REGULAR MARKET</b>		mm.dd.yyyy						
ABV Investments Incorporated		06.06.2018	-	0.02	0.02	-	-	-
BICO Limited		07.27.2018	-	2.65	2.65	-	-	-
Banks Holdings Limited		08.08.2018	-	4.85	4.85	-	-	-
Barbados Dairy Industries Limited		08.14.2018	<b>891</b>	3.00	3.00	-	<b>3.00</b>	<b>3.00</b>
Barbados Farms Limited		07.30.2018	-	0.68	0.68	-	-	-
Cable & Wireless (B'dos) Limited		09.21.2017	-	2.29	2.29	-	-	-
Cave Shepherd & Company Limited		08.17.2018	<b>6</b>	4.18	4.18	-	<b>4.48</b>	<b>4.18</b>
FirstCaribbean International Bank		08.15.2018	<b>5,800</b>	2.54	2.54	-	<b>2.54</b>	<b>2.54</b>
Fortress Caribbean Property Fund - Dev Fund		08.17.2018	<b>38,867</b>	0.16	0.20	0.04	<b>0.20</b>	<b>0.18</b>
Fortress Caribbean Property Fund - Val Fund		08.17.2018	<b>67,743</b>	0.60	0.60	-	<b>0.60</b>	<b>0.60</b>
Goddard Enterprises Limited		08.17.2018	<b>31,412</b>	3.50	4.00	0.50	<b>4.00</b>	<b>3.74</b>
Insurance Corporation of Barbados Limited		07.10.2018	-	3.30	3.30	-	-	-
JMMB Group Limited		07.31.2018	-	0.35	0.35	-	-	-
One Caribbean Media Limited		08.17.2018	<b>200</b>	6.09	6.00	(0.09)	<b>6.00</b>	<b>6.00</b>
Sagicor Financial Corporation Limited		08.16.2018	<b>7,835</b>	2.30	2.29	(0.01)	<b>2.30</b>	<b>2.29</b>
West India Biscuit Company Limited		07.17.2018	-	19.50	19.50	-	-	-
Emera Deposit Receipt			-	15.78	15.57	(0.21)	-	-
<b>BSE - PREFERRED</b>								
Sagicor Financial Corporation - SFC 6.5%		06.23.2016	-	2.26	2.26	-	-	-
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>152,754</b>					
<b>** Traded at its closing prices</b>								
SECURITY				LAST	THIS			
		LAST	WEEK'S	WEEK'S	WEEK'S		WEEK'S	WEEK'S
		TRADING DATE	VOLUME	CLOSE	CLOSE	CHGE	HIGH	LOW
<b>ISM MARKET - ORDINARY</b>								
Productive Business Solutions Limited		-	-	0.55	0.55	-	-	-
<b>ISM MARKET - PREFERRED</b>								
Productive Business Solutions Limited - Pref 9.75%		-	-	100.00	100.00	-	-	-
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>-</b>					