

TRADING REPORT

July 20, 2018

Two securities traded firm as 100,169 shares traded on the Regular Market, with a total value of \$31,855.37. Fortress Caribbean Property Fund – Development Fund was the volume leader trading 96,202 shares at \$0.16. They were followed by Cave Shepherd and Company Limited which traded 3,967 shares at \$4.15.

Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
FORTRESS C'BEAN PROPERTY FUND - DEV FUND	96,202	\$0.16	\$0.16	\$0.16	\$0.00
CAVE SHEPHERD AND COMPANY LIMITED	3,967	\$4.15	\$4.15	\$4.15	\$0.00

Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$15.73	\$15.97	\$0.24

INDICES

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	July 20, 2018	July 19, 2018	
Local	2,963.66	2,963.41	0.24
Cross-list	1,442.80	1,442.80	-
Composite	736.16	736.11	0.05
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	LAST TRADING	CHANGES
	July 20, 2018	July 19, 2018	
Local	6,436.68	6,436.15	0.53
Cross-list	973.95	973.95	-
Composite	7,410.62	7,410.10	0.53

MUTUAL FUNDS

July 20, 2018						
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
13-Jul-18	REPUBLIC CAPITAL GROWTH FUND	w	1.6366			0.0080
13-Jul-18	REPUBLIC INCOME FUND -*	w	1.5618			0.0030
13-Jul-18	REPUBLIC PROPERTY FUND	w	1.1657			-0.0006
13-Jul-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.8842	5.8842	5.8842	0.0419
13-Jul-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9601			0.0016
13-Jul-18	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9962			0.0009
30-Jun-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.3413	5.3413	5.2345	-0.0237
30-Jun-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9420	0.9420	0.9232	0.0088
30-Jun-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6208	1.6208	1.5884	-0.0261
13-Jul-18	SAGICOR GLOBAL BALANCED FUND	w	2.61			0.04
13-Jul-18	SAGICOR SELECT GROWTH FUND	w	1.45			0.02
13-Jul-18	SAGICOR PREFERRED INCOME FUND -*	w	1.04			0.01

* Indicates the Fund is currently ex-div

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation, q = quarterly valuation, w = weekly

NEWS

DIVIDEND DECLARATION

Cave Shepherd and Company Limited - Directors have declared an interim dividend of nine (\$0.09) cents per share to be paid on August 24th, 2018 to Shareholders on record at close of business on August 10th, 2018.

Emera Deposit Receipt - Directors have declared a cash dividend of fifty-six point five (CDN \$0.565) cents per common share to be paid on **August 15th, 2018** to Shareholders on record at close of business on **August 1st, 2018**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2nd, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

BSE NOTICE

TRADING SUSPENSION

The **Barbados Stock Exchange (BSE) Inc.** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

CEASE TRADE ORDER

The **Barbados Stock Exchange Inc. (BSE)** wishes to advise that, in accordance with the [Cease Trade Order](#) of the **Financial Services Commission (FSC)** dated **July 5th, 2018**, it will be suspending trading of **ALL GOVERNMENT SECURITIES** available for trading on the board of the **Fixed Income Market** of the Barbados Stock Exchange. Kindly note that, *"The Government securities subject to the Cease Trade Order are limited and restricted to the restructuring program as listed by the [Government Information Service.](#)"*

The BSE will lift the suspension in accordance with the prescribed conditions of the Cease Trade Order: – **September 30th, 2018 or when the Chief Executive Officer of the FSC revokes the Cease Trade Order.** Questions relating to this Order should be sent to securities@fsc.gov.bb with the subject "**Cease Trade Order**".

Week in Review

This week, the Regular Market traded a total volume of 150,598 shares. The top three companies traded were Fortress Caribbean Property Fund – Development Fund with 101,202, Sagicor Financial Corporation Limited with 41,981 and Cave Shepherd and Company Limited with 3,967 shares.

Regular Market

Security	Volume
FORTRESS CARIBBEAN PROPERTY FUND - DEVELOPMENT FUND	101,202
SAGICOR FINANCIAL CORPORATION LIMITED	41,981
CAVE SHEPHERD & COMPANY LIMITED	3,967
FORTRESS CARIBBEAN PROPERTY FUND - VALUE FUND	2,000
GODDARD ENTERPRISES LIMITED	1,194
WEST INDIA BISCUIT COMPANY LIMITED	145
BICO LIMITED	109

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES
	July 20, 2018	July 13, 2018	
Local	2,963.66	2,958.74	4.92
Cross-list	1,442.80	1,442.80	-
Composite	736.16	735.10	1.06
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	LAST TRADING	CHANGES
	July 20, 2018	July 13, 2018	
Local	6,436.68	6,425.99	10.69
Cross-list	973.95	973.95	-
Composite	7,410.62	7,399.94	10.69

BARBADOS STOCK EXCHANGE INC.							
8th Avenue, Belleville, ST. MICHAEL. BARBADOS.				TEL:436-9871/72 FAX 429-8942			
Advancers/ Decliners for the Week Ending :			July 20th, 2018	WEBSITE: www.bse.com.bb			
SECURITY							
	LAST	WEEK'S	WEEK'S	WEEK'S		WEEK'S	WEEK'S
	TRADING DATE	VOLUME	CLOSE	CLOSE	CHGE	HIGH	LOW
BSE – REGULAR MARKET							
	mm.dd.yyyy						
ABV Investments Incorporated	06.06.2018	-	0.02	0.02	-	-	-
BICO Limited	07.17.2018	109	2.65	2.65	-	2.65	2.65
Banks Holdings Limited	06.21.2018	-	4.85	4.85	-	-	-
Barbados Dairy Industries Limited	06.06.2018	-	3.00	3.00	-	-	-
Barbados Farms Limited	06.22.2018	-	0.70	0.70	-	-	-
Cable & Wireless (B'dos) Limited	09.21.2017	-	2.29	2.29	-	-	-
Cave Shepherd & Company Limited	07.20.2018	3,967	4.15	4.15	-	4.15	4.15
FirstCaribbean International Bank	07.10.2018	-	2.54	2.54	-	-	-
Fortress Caribbean Property Fund - Dev Fund	07.20.2018	101,202	0.16	0.16	-	0.16	0.16
Fortress Caribbean Property Fund - Val Fund	07.18.2018	2,000	0.60	0.60	-	0.60	0.60
Goddard Enterprises Limited	07.19.2018	1,194	12.50	12.50	-	12.50	12.50
Insurance Corporation of Barbados Limited	07.10.2018	-	3.30	3.30	-	-	-
JMMB Group Limited	11.22.2017	-	0.35	0.35	-	-	-
One Caribbean Media Limited	06.15.2018	-	6.09	6.09	-	-	-
Sagicor Financial Corporation Limited	07.18.2018	41,981	2.26	2.30	0.04	2.30	2.30
West India Biscuit Company Limited	07.17.2018	145	20.05	19.50	(0.55)	19.50	19.50
Emera Deposit Receipt	-	-	15.93	15.97	0.04	-	-
BSE - PREFERRED							
Sagicor Financial Corporation - SFC 6.5%	06.23.2016	-	2.26	2.26	-	-	-
TOTAL SHARES BOUGHT & SOLD							
		150,598					
** Traded at its closing prices							
SECURITY							
	LAST	WEEK'S	WEEK'S	WEEK'S		WEEK'S	WEEK'S
	TRADING DATE	VOLUME	CLOSE	CLOSE	CHGE	HIGH	LOW
ISM MARKET - ORDINARY							
Productive Business Solutions Limited	-	-	0.55	0.55	-	-	-
ISM MARKET - PREFERRED							
Productive Business Solutions Limited - Pref 9.75%	-	-	100.00	100.00	-	-	-
TOTAL SHARES BOUGHT & SOLD							
		-					