

# TRADING REPORT

March 29, 2018

Four securities traded firm as 32,692 shares traded on the Regular Market, with a total value of \$97,392.34. FirstCaribbean International Bank was the volume leader trading 27,027 shares at a high of \$2.98 and a low of \$2.90 before closing firm at \$2.90. They were followed by Sagicor Financial Corporation Limited and Insurance Corporation of Barbados Limited which traded 3,943 and 1,138 shares respectively.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
FIRSTCARIBBEAN INTERNATIONAL BANK	27,027	\$2.98	\$2.90	\$2.90	\$0.00
SAGICOR FINANCIAL CORPORATION LIMITED	3,943	\$2.14	\$2.14	\$2.14	\$0.00
INSURANCE CORPORATION OF BARBADOS LIMITED	1,138	\$3.45	\$3.45	\$3.45	\$0.00
GODDARD ENTERPRISES LIMITED	584	\$11.30	\$11.30	\$11.30	\$0.00

## Put Through Market

Security	Volume	Market Price
SAGICOR FINANCIAL CORPORATION LIMITED	2,700	\$2.13

## Fixed Income Market

Security	Volume
BARBADOS GOVERNMENT DEBENTURE 6.875% 2023	70,000
BARBADOS GOVERNMENT T/NOTE 6% 2020	20,000

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$15.61	\$15.68	\$0.07

## INDICES

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	March 29, 2018	March 28, 2018	
Local	3,236.81	3,236.74	0.07
Cross-list	1,458.49	1,458.49	-
Composite	796.14	796.13	0.02
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	LAST TRADING	CHANGES
	March 29, 2018	March 28, 2018	
Local	7,029.94	7,029.78	0.15
Cross-list	984.54	984.54	-
Composite	8,014.48	8,014.33	0.15

## MUTUAL FUNDS

March 29, 2018						
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
23-Mar-18	REPUBLIC CAPITAL GROWTH FUND	w	1.5704			-0.0035
23-Mar-18	REPUBLIC INCOME FUND -*	w	1.5729			0.0015
23-Mar-18	REPUBLIC PROPERTY FUND	w	1.1395			-0.0003
23-Mar-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.9618	5.9618	5.9618	-0.0250
23-Mar-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9657			-0.0012
23-Mar-18	FORTRESS HIGH INTEREST FUND - DIST.	w	1.0025			-0.0006
28-Feb-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.4330	5.4330	5.3243	-0.0411
28-Feb-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9609	0.9609	0.9417	-0.0146
28-Feb-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6321	1.6321	1.5995	0.0043
29-Mar-18	SAGICOR GLOBAL BALANCED FUND	w	2.57			0.00
29-Mar-18	SAGICOR SELECT GROWTH FUND	w	1.42			0.00
29-Mar-18	SAGICOR PREFERRED INCOME FUND -*	w	1.06			0.01

\* Indicates the Fund is currently ex-div

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,

q = quarterly valuation,

w = weekly

# NEWS

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## ANNUAL GENERAL MEETING

**Emera Deposit Receipt** - Directors have fixed March 28<sup>th</sup>, 2018 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on May 24<sup>th</sup>, 2018.

**Cave Shepherd and Company Limited** – Notice is hereby given that the Annual General Meeting of the Company will be held on April 26<sup>th</sup>, 2018 at the Lloyd Erskine Sandiford Centre, Two Mile Hill, St. Michael, Barbados at 5:30 p.m.

## DIVIDEND DECLARATION

**Banks Holdings Limited** - Directors have declared a dividend of two dollars and twenty-five (\$2.25) cents per share to be paid on March 29<sup>th</sup>, 2018 to Shareholders on record at close of business on March 22<sup>nd</sup>, 2018.

## BSE NOTICE - TRADING SUSPENSION

The **Barbados Stock Exchange (BSE) Inc.** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.







## Week in Review

This week, the Regular Market traded a total volume of 634,345 shares. The top three companies traded were Goddard Enterprises Limited with 486,157, Sagicor Financial Corporation Limited with 63,793 and BICO Limited with 37,574 shares.

### Regular Market

Security	Volume
GODDARD ENTERPRISES LIMITED	486,157
SAGICOR FINANCIAL CORPORATION LIMITED	63,793
BICO LIMITED	37,574
FIRSTCARIBBEAN INTERNATIONAL BANK	28,038
FORTRESS CARIBBEAN PROPERTY FUND - DEVELOPMENT FUND	10,000
BANKS HOLDINGS LIMITED**	4,380
FORTRESS CARIBBEAN PROPERTY FUND - VALUE FUND	2,677
INSURANCE CORPORATION OF BARBADOS LIMITED	1,138
WEST INDIA BISCUIT COMPANY LIMITED	588

\*\* It should be noted that these transactions represent the trades pursuant to SLU Beverages Limited's offer for Banks Holdings Limited.

### Put Through Market

Security	Volume
SAGICOR FINANCIAL CORPORATION LIMITED	2,700

### Fixed Income Market

Security	Volume
BARBADOS GOVERNMENT DEBENTURE 8.5% 2018	2,900,000
BARBADOS GOVERNMENT DEBENTURE 6.875% 2023	73,000
BARBADOS GOVERNMENT DEBENTURE 7.375% 2027	6,000
BARBADOS GOVERNMENT DEBENTURE 7% 2023	5,000
BARBADOS GOVERNMENT DEBENTURE 7% 2024	5,000
BARBADOS GOVERNMENT DEBENTURE 7.25% 2026	4,000
BARBADOS GOVERNMENT DEBENTURE 6.125% 2021	3,000
BARBADOS GOVERNMENT DEBENTURE 6.25% 2022	1,000
BARBADOS GOVERNMENT DEBENTURE 6.875% 2024	1,000
BARBADOS GOVERNMENT T/NOTE 6.25% 2018	8,104,000
BARBADOS GOVERNMENT T/NOTE 6% 2020	20,000
BARBADOS GOVERNMENT T/NOTE 6.25% 2021	5,000
BARBADOS GOVERNMENT T/NOTE 6.5% 2019	3,000

<b>INDICES</b>			
	TODAY'S TRADING	LAST TRADING	CHANGES
	March 29, 2018	March 23, 2018	
Local	3,236.81	3,201.32	35.49
Cross-list	1,458.49	1,458.49	-
Composite	796.14	788.49	7.66
<b>MARKET CAPITALISATION (in millions)</b>			
	TODAY'S TRADING	LAST TRADING	CHANGES
	March 29, 2018	March 23, 2018	
Local	7,029.94	6,952.86	77.08
Cross-list	984.54	984.54	-
Composite	8,014.48	7,937.40	77.08

<b>BARBADOS STOCK EXCHANGE INC.</b>								
<b>8th Avenue, Belleville, ST. MICHAEL. BARBADOS.</b>				<b>TEL:436-9871/72 FAX 429-8942</b>				
<b>Advancers/ Decliners for the Week Ending :</b>		<b>March 29th, 2018</b>		<b>WEBSITE: www.bse.com.bb</b>				
<b>SECURITY</b>				<b>LAST</b>	<b>THIS</b>			
	<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>	
	<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>	
<b>BSE – REGULAR MARKET</b>		<b>mm.dd.yyyy</b>						
ABV Investments Incorporated	03.14.2018	-	0.05	0.05	-	-	-	
BICO Limited	03.27.2018	<b>37,574</b>	3.10	2.98	(0.12)	<b>2.98</b>	<b>2.98</b>	
Banks Holdings Limited	03.26.2018	<b>4,380</b>	7.10	7.10	-	<b>7.10</b>	<b>7.10</b>	
Barbados Dairy Industries Limited	02.28.2018	-	3.00	3.00	-	-	-	
Barbados Farms Limited	03.20.2018	-	0.68	0.68	-	-	-	
Cable & Wireless (B'dos) Limited	09.21.2017	-	2.29	2.29	-	-	-	
Cave Shepherd & Company Limited	03.19.2018	-	4.00	4.00	-	-	-	
FirstCaribbean International Bank	03.29.2018	<b>28,038</b>	2.86	2.90	0.04	<b>2.98</b>	<b>2.90</b>	
Fortress Caribbean Property Fund - Dev Fund	03.27.2018	<b>10,000</b>	0.13	0.16	0.03	<b>0.16</b>	<b>0.16</b>	
Fortress Caribbean Property Fund - Val Fund	03.28.2018	<b>2,677</b>	0.48	0.55	0.07	<b>0.55</b>	<b>0.54</b>	
Goddard Enterprises Limited	03.29.2018	<b>486,157</b>	11.20	11.30	0.10	<b>11.40</b>	<b>11.30</b>	
Insurance Corporation of Barbados Limited	03.29.2018	<b>1,138</b>	3.45	3.45	-	<b>3.45</b>	<b>3.45</b>	
JMMB Group Limited	11.22.2017	-	0.35	0.35	-	-	-	
One Caribbean Media Limited	02.13.2018	-	6.25	6.25	-	-	-	
Sagicor Financial Corporation Limited	03.29.2018	<b>63,793</b>	2.13	2.14	0.01	<b>2.14</b>	<b>2.10</b>	
West India Biscuit Company Limited	03.28.2018	<b>588</b>	18.00	18.00	-	<b>18.00</b>	<b>18.00</b>	
Emera Deposit Receipt	-	-	15.67	15.68	0.01	-	-	
<b>BSE - PREFERRED</b>								
Sagicor Financial Corporation - SFC 6.5%	06.23.2016	-	2.26	2.26	-	-	-	
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>634,345</b>					
<b>** Traded at its closing prices</b>								
<b>SECURITY</b>				<b>THIS</b>	<b>THIS</b>			
	<b>LAST</b>	<b>WEEK'S</b>	<b>WEEK'S</b>	<b>WEEK'S</b>		<b>WEEK'S</b>	<b>WEEK'S</b>	
	<b>TRADING DATE</b>	<b>VOLUME</b>	<b>CLOSE</b>	<b>CLOSE</b>	<b>CHGE</b>	<b>HIGH</b>	<b>LOW</b>	
<b>ISM MARKET - ORDINARY</b>								
Productive Business Solutions Limited	-	-	0.55	0.55	-	-	-	
<b>ISM MARKET - PREFERRED</b>								
Productive Business Solutions Limited - Pref 9.75%	-	-	100.00	100.00	-	-	-	
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			<b>-</b>					