

Appendix 3 A - Application for Participation in the BCSDI as a Clearing Agent

Application for participation in the Barbados Central Securities Depository Incorporated (BCSDI) as a clearing agent

We hereby apply for participant status in the Barbados Central Securities Depository Incorporated.

In support of our application we enclose the following documents:

1. a copy of our latest annual report/audited financial statements;
2. certified copies of the following or equivalent constitutional documents:
 - a. Memorandum of Association;
 - b. Bye-Laws/Articles of Association;
 - c. Certificate of Incorporation;
 - d. Certificate of compliance or good standing; and
 - e. General Background Questionnaire (see attached)
3. details of our regulatory history, i.e. a list of exchanges, clearing houses and depositories in which we have been participants and a list of regulators which have granted licenses to us, including details of the scope of the license;
4. details of applications made by us for participation or licenses, which have been refused or accepted on special terms, including details of the reason for rejection and/or the special terms;
5. details of any regulatory actions taken against us by a regulator, stock exchange, clearing house or depository, including public warnings and suspensions;
6. details of any obligation on which we have defaulted and the action taken by the relevant regulatory authority in each case.

We have read and understood the clearing and settlement rules applicable to clearing and settlement through the BCSDI. We undertake that, if this application is approved, we and our employees and agents will abide by all the provisions of the relevant clearing and settlement rules and all decisions, orders and directions of the BCSDI.

Yours faithfully

Authorized signature/name of the company

General Background Questionnaire

1. Name of applicant.
2. Address of registered office.
3. If the applicant has ever carried on business under another name, please give details.
4. If the applicant is or has been a direct participant in another central depository system or equivalent, please give details (including duration of participation).
5. If the applicant has ever been refused participation in any central depository system or equivalent, please give details.
6. Name, address, telephone and e-mail address of the contact person in relation to this application.
7. ISM trading participants for which the applicant will act as clearing agent.
8. Details of bank account for receipt of foreign currency funds.