# Appendix 3 B – Application to clear and settle ISM securities through BCSDI

**Application for participation in the Barbados Central Securities Depository Incorporated (BCSDI) as a participant**

We hereby apply for participant status in the Barbados Central Securities Depository Incorporated to clear and settle ISM listed securities through BCSDI.

We have read and understood the clearing and settlement rules applicable to clearing and settlement through the BCSDI. We undertake that, if this application is approved, we and our employees and agents will abide by all the provisions of the relevant clearing and settlement rules and all decisions, orders and directions of the BCSDI.

Yours faithfully

Authorized signature/name of the company

**General Background Questionnaire**

1. Name of applicant.
2. Address of registered office.
3. If the applicant has ever carried on business under another name, please give details.
4. If the applicant is or has been a direct participant in another central depository system or equivalent, please give details (including duration of participation).
5. If the applicant has ever been refused participation in any central depository system or equivalent, please give details.
6. Name, address, telephone and e-mail address of the contact person in relation to this application.
7. Details of bank account for receipt of foreign currency funds.

**Regulatory and Disciplinary History**

We enclose details of:

1. our regulatory history, i.e. a list of exchanges, clearing houses and depositories in which we have been participants and a list of regulators which have granted licenses to us, including details of the scope of the license;
2. applications made by us for participation or licenses, which have been refused or accepted on special terms, including details of the reason for rejection and/or the special terms;
3. any regulatory actions taken against us by a regulator, stock exchange, clearing house or depository, including public warnings and suspensions;
4. details of any obligation on which we have defaulted and the action taken by the relevant regulatory authority in each case.