# TRADING REPORT

# May 17, 2018

Two securities traded firm as 6,668 shares traded on the Regular Market, with a total value of \$14,406.08. Sagicor Financial Corporation Limited was the volume leader trading 6,582 shares at a high of \$2.30 and a low of \$2.14 before closing firm at \$2.14. They were followed by Insurance Corporation of Barbados Limited which traded 86 shares at \$3.45.

## **Regular Market**

Security	Volume	High	Low	Market Price	Advance/ Decline
SAGICOR FINANCIAL CORPORATION LIMITED	6,582	\$2.30	\$2.14	\$2.14	\$0.00
INSURANCE CORPORATION OF BARBADOS LIMITED	86	\$3.45	\$3.45	\$3.45	\$0.00

### **Fixed Income Market**

Security	Volume
BARBADOS GOVERNMENT DEBENTURE 6.875% 2020	2,340,000

# **Deposit Receipts**

Security	Previous	Current	Advance/
	Close	Close	Decline
EMERA DEPOSIT RECEIPT	\$15.68	\$15.56	-\$0.12

# INDICES

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	May 17, 2018	May 16, 2018	
Local	2,629.47	2,629.59	(0.12)
Cross-list	1,458.49	1,458.49	-
Composite	665.11	665.14	(0.03)
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	LAST TRADING	CHANGES
	May 17, 2018	May 16, 2018	
Local	5,710.86	5,711.12	(0.26)
Cross-list	984.54	984.54	-
Composite	6,695.40	6,695.66	(0.26)

# **MUTUAL FUNDS**

May 17, 2	2018					
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
11-May-18	REPUBLIC CAPITAL GROWTH FUND	w	1.6199			0.0046
11-May-18	REPUBLIC INCOME FUND -*	w	1.5503			0.0005
11-May-18	REPUBLIC PROPERTY FUND	w	1.1690			0.0005
11-May-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.9668	5.9668	5.9668	0.0453
11-May-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9624			0.0002
11-May-18	FORTRESS HIGH INTEREST FUND - DIST.	w	0.9973			0.0000
30-Apr-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.3441	5.3441	5.2372	-0.0507
30-Apr-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9270	0.9270	0.9085	-0.0197
30-Apr-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6432	1.6432	1.6103	0.0063
11-May-18	SAGICOR GLOBAL BALANCED FUND	w	2.58			0.03
11-May-18	SAGICOR SELECT GROWTH FUND	w	1.44			0.02
11-May-18	SAGICOR PREFERRED INCOME FUND -*	w	1.05			-0.01
* Indicates th	e Fund is currently ex-div					

QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS. NOTES:

m = monthly valuation, q = quarterly valuation, w = weekly

# **NEWS**

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### **ANNUAL GENERAL MEETING**

**Emera Deposit Receipt** - Directors have fixed March 28<sup>th</sup>, 2018 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on May 24<sup>th</sup>, 2018.

**Insurance Corporation of Barbados Limited** – Directors have fixed <u>May 8<sup>th</sup>, 2018</u> as the <u>new record</u> <u>date</u> for the determination of shareholders entitled to receive notice of the <u>rescheduled Annual General</u> <u>Meeting</u> of the Company which will now be held on <u>June 1<sup>st</sup>, 2018</u> at the Barbados Hilton Hotel, Needham's Point, St. Michael, Barbados at 5:30 p.m.

**Sagicor Financial Corporation Limited** – Directors have fixed April 17<sup>th</sup>, 2018 as the record date for the determination of Shareholders and Depository Interest Holders entitled receive notice of the Annual General Meeting of the Company which will be held on **June 6<sup>th</sup>, 2018** at the Lloyd Erskine Sandiford Centre.

### **DIVIDEND DECLARATION**

**Goddard Enterprises Limited** - Directors have declared a final dividend of eight (\$0.08) cents per share to be paid on May 31<sup>st</sup>, 2018 to Shareholders on record at close of business on April 30<sup>th</sup>, 2018.

**West India Biscuit Company Limited** - Directors have declared an interim dividend of twenty-five (\$0.25) cents per share to be paid on May 18<sup>th</sup>, 2018 to Shareholders on record at close of business on May 4<sup>th</sup>, 2018.

# **BSE NOTICE - TRADING SUSPENSION**

The **Barbados Stock Exchange (BSE) Inc.** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

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	S	HARE SUM	MARY IN	IFORMA <sup>®</sup>	ΓΙΟΝ						
		Thursd	ay May 1	7, 2018							
Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
ABV Investments Incorporated	26-Apr-18				\$0.02	\$0.02		\$0.02	\$0.15	29,068	6,500
BICO Limited	27-Mar-18				\$2.98	\$2.98		\$2.85	\$2.90	600	6,717
Banks Holdings Limited	17-Apr-18				\$4.85	\$4.85		\$4.85	\$7.10	26,984	8,672
Barbados Dairy Industries Limited	28-Feb-18				\$3.00	\$3.00		\$3.00	\$5.25	7,898	4,712
Barbados Farms Limited	18-Apr-18				\$0.50	\$0.50		\$0.50	\$0.68	3,293	6,408
Cable and Wireless Barbados Limited +	21-Sep-17				\$2.29	\$2.29					
Cave Shepherd and Company Limited	04-May-18				\$4.05	\$4.05		\$4.05	\$4.10	3,525	3,600
FirstCaribbean International Bank	02-May-18				\$2.15	\$2.15		\$2.25	\$2.30	2,000	10,000
Fortress Caribbean Property Fund - Dev Fund	11-Apr-18				\$0.16	\$0.16		\$0.13	\$0.15	25,808	1,100
Fortress Caribbean Property Fund - Value Fund	16-May-18				\$0.60	\$0.60		\$0.55	\$0.60	20,000	8,628
Goddard Enterprises Limited -*	16-May-18				\$11.51	\$11.51		\$11.51		2,195	
Insurance Corporation of Barbados Limited	17-May-18	86	\$3.45	\$3.45	\$3.45	\$3.45	\$0.00	\$2.94	\$3.45	1,336	26,214
JMMB Group Limited	22-Nov-17				\$0.35	\$0.35		\$0.15		49,200	
One Caribbean Media Limited	19-Apr-18				\$6.25	\$6.25			\$6.24		5,000
Sagicor Financial Corporation Pref 6.5%	23-Jun-16				\$2.26	\$2.26					
Sagicor Financial Corporation Limited	17-May-18	6,582	\$2.30	\$2.14	\$2.14	\$2.14	\$0.00	\$2.15	\$2.30	806	4,431
West India Biscuit Company Limited -*	28-Mar-18				\$18.00	\$18.00		\$18.00		23,412	
Emera Deposit Receipt					\$15.68	\$15.56	-\$0.12				
TOTAL SHARES BOUGHT & SOLD		6,668									
Junior Market											
TOTAL SHARES BOUGHT & SOLD		-									

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	\$	SHARE SUN	IMARY IN	NFORMA	ΓΙΟΝ							
	Thursday May 17, 2018											
Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size	
Fixed Income												
Barbados Government Debenture 6% 2020	04-May-18								\$98.00		15,000	
Barbados Government Debenture 6.125% 2021	27-Mar-18								\$100.00		503,000	
Barbados Government Debenture 6.625% 2020	14-May-18								\$100.00		1,000	
Barbados Government Debenture 6.75% 2021	08-May-18								\$100.00		20,000	
Barbados Government Debenture 6.875% 2020	17-May-18	2,340,000	\$96.50	\$96.50	\$98.00	\$96.50	-\$1.50					
Barbados Government Debenture 7.25% 2028									\$98.00		220,000	
Barbados Government Debenture 7.25% 2029									\$99.80		8,000	
Barbados Government Debenture 7.375% 2027	14-May-18								\$100.00		25,000	
Barbados Government Debenture 7.5% 2026	14-May-18								\$100.00		178,000	
Barbados Government Debenture 7.75% 2030	20-Apr-18								\$100.00		50,000	
Barbados Government Debenture 8.5% 2018									\$103.00		50,000	
Barbados Government T/Note 6.125% 2020									\$100.00		75,000	
Barbados Government T/Note 6.25% 2023									\$103.00		23,000	
Barbados Government T/Note 6.5% 2025									\$100.00		45,000	
TOTAL SHARES BOUGHT & SOLD		2,340,000										
* = Security is Trading X-Div												
*+* = Security is Suspended												
** = Rights Issued												

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INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION												
Thursday May 17, 2018												
Last Trade Last Current Price Bid Ask Bid								Ask				
Company	Cur	Date	Volume	High	Low	Close	Close	Change	Price	Price	Size	Size
Productive Business Solutions Limited - Pref 9.75%	JMD	-				\$100.00	\$100.00					
Productive Business Solutions Limited	USD	-				\$0.55	\$0.55					
TOTAL SHARES BOUGHT & SOLD			-									