# TRADING REPORT

# May 11, 2018

One security advanced and one traded firm as 10,202 shares traded on the Regular Market, with a total value of \$22,920.36. Sagicor Financial Corporation Limited was the volume leader trading 10,086 shares at \$2.14. They were followed by Goddard Enterprises Limited which traded 116 shares.

## **Regular Market**

Security	Volume	High	Low	Market Price	Advance/ Decline
SAGICOR FINANCIAL CORPORATION LIMITED	10,086	\$2.14	\$2.14	\$2.14	\$0.00
GODDARD ENTERPRISES LIMITED	116	\$11.52	\$11.52	\$11.52	\$0.02

#### **Fixed Income Market**

Security	Volume
BARBADOS GOVERNMENT DEBENTURE 7.25% 2026	170,000
BARBADOS GOVERNMENT DEBENTURE 7.125% 2026	120,000

## **Deposit Receipts**

Security	Previous	Current	Advance/
	Close	Close	Decline
EMERA DEPOSIT RECEIPT	\$15.50	\$15.37	-\$0.13

## **INDICES**

INDEX	TODAY'S TRADING	LAST TRADING	CHANGES
	May 11, 2018	May 10, 2018	
Local	2,629.53	2,629.15	0.39
Cross-list	1,458.49	1,458.49	-
Composite	665.12	665.04	0.08
MARKET CAPITALISATION (in millions)	TODAY'S TRADING	LAST TRADING	CHANGES
	May 11, 2018	May 10, 2018	
Local	5,711.01	5,710.16	0.85
Cross-list	984.54	984.54	_
Composite	6,695.55	6,694.70	0.85

#### **MUTUAL FUNDS**

May 11, 2	2018					
ENDED	NAME OF FUND		NAV	OFFER	BID	NAV CHANGE
04-May-18	REPUBLIC CAPITAL GROWTH FUND	W	1.6153			0.0053
04-May-18	REPUBLIC INCOME FUND -*	W	1.5498			0.0014
04-May-18	REPUBLIC PROPERTY FUND	W	1.1685			-0.0002
04-May-18	FORTRESS CARIBBEAN GROWTH FUND	w	5.9215	5.9215	5.9215	-0.0304
04-May-18	FORTRESS HIGH INTEREST FUND - ACC.	W	1.9622			-0.0052
04-May-18	FORTRESS HIGH INTEREST FUND - DIST.	W	0.9973			-0.0017
30-Apr-18	ROYAL FIDELITY SELECT BALANCED FUND	m	5.3441	5.3441	5.2372	-0.0507
30-Apr-18	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9270	0.9270	0.9085	-0.0197
30-Apr-18	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6432	1.6432	1.6103	0.0063
11-May-18	SAGICOR GLOBAL BALANCED FUND	w	2.58			0.03
11-May-18	SAGICOR SELECT GROWTH FUND	W	1.44			0.02
11-May-18	SAGICOR PREFERRED INCOME FUND -*	W	1.05			-0.01
* Indicates th	e Fund is currently ex-div		·			

QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS. NOTES:

m = monthly valuation, q = quarterly valuation, w = weekly

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#### **ANNUAL GENERAL MEETING**

**Emera Deposit Receipt** - Directors have fixed March 28<sup>th</sup>, 2018 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on May 24<sup>th</sup>, 2018.

Insurance Corporation of Barbados Limited – Directors have fixed May 8<sup>th</sup>, 2018 as the new record date for the determination of shareholders entitled to receive notice of the rescheduled Annual General Meeting of the Company which will now be held on June 1<sup>st</sup>, 2018 at the Barbados Hilton Hotel, Needham's Point, St. Michael, Barbados at 5:30 p.m.

**Sagicor Financial Corporation Limited** – Directors have fixed April 17<sup>th</sup>, 2018 as the record date for the determination of Shareholders and Depository Interest Holders entitled receive notice of the Annual General Meeting of the Company which will be held on **June 6<sup>th</sup>**, **2018** at the Lloyd Erskine Sandiford Centre.

#### **PUT THROUGH NOTICE**

**Put-through** – Royal Fidelity Capital Markets would like to announce that the put-through of 1,703 shares in Banks Holdings Limited at \$7.10 set to take place on May 15<sup>th</sup>, 2018.

#### **DIVIDEND DECLARATION**

**Goddard Enterprises Limited** - Directors have declared a final dividend of eight (\$0.08) cents per share to be paid on May 31<sup>st</sup>, 2018 to Shareholders on record at close of business on April 30<sup>th</sup>, 2018.

**Emera Deposit Receipt** - Directors have declared a cash dividend of fifty-six point five (CDN \$0.565) cents per common share to be paid on **May 15<sup>th</sup>**, **2018** to Shareholders on record at close of business on **May 1<sup>st</sup>**, **2018**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2<sup>nd</sup>, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

**Sagicor Financial Corporation Limited** - Directors have declared a final dividend of two point five (\$0.025) US cents per share to be paid on May  $15^{th}$ , 2018 to Shareholders on record at close of business on April  $17^{th}$ , 2018.

**West India Biscuit Company Limited** - Directors have declared an interim dividend of twenty-five (\$0.25) cents per share to be paid on May  $18^{th}$ , 2018 to Shareholders on record at close of business on May  $4^{th}$ , 2018.

#### **BSE NOTICE - TRADING SUSPENSION**

The **Barbados Stock Exchange (BSE) Inc.** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.

TEL:436-9871/72 FAX 429-8942 website: www.bse.com.bb

# SHARE SUMMARY INFORMATION

# Friday May 11, 2018

	Last Trade				Last	Current	Price	Bid	Ask	Bid	Ask
Company	Date	Volume	High	Low	Close	Close	Change	Price	Price	Size	Size
ABV Investments Incorporated	26-Apr-18				\$0.02	\$0.02		\$0.02	\$0.15	29,068	20,568
BICO Limited	27-Mar-18				\$2.98	\$2.98		\$2.85	\$2.90	600	6,717
Banks Holdings Limited	17-Apr-18				\$4.85	\$4.85		\$4.85	\$7.10	26,984	8,672
Barbados Dairy Industries Limited	28-Feb-18				\$3.00	\$3.00		\$3.00	\$5.25	7,898	4,712
Barbados Farms Limited	18-Apr-18				\$0.50	\$0.50		\$0.50	\$0.68	3,293	6,408
Cable and Wireless Barbados Limited +	21-Sep-17				\$2.29	\$2.29					
Cave Shepherd and Company Limited	04-May-18				\$4.05	\$4.05		\$4.05	\$4.10	3,500	3,600
FirstCaribbean International Bank	02-May-18				\$2.15	\$2.15		\$2.15	\$2.30	10,000	10,000
Fortress Caribbean Property Fund - Dev Fund	11-Apr-18				\$0.16	\$0.16		\$0.13	\$0.15	25,808	1,100
Fortress Caribbean Property Fund - Value Fund	04-May-18				\$0.60	\$0.60		\$0.50	\$0.60	20,000	9,376
Goddard Enterprises Limited -*	11-May-18	116	\$11.52	\$11.52	\$11.50	\$11.52	\$0.02	\$11.51		3,000	
Insurance Corporation of Barbados Limited	09-May-18				\$3.45	\$3.45		\$2.94	\$3.45	1,336	26,300
JMMB Group Limited	22-Nov-17				\$0.35	\$0.35		\$0.15		49,200	
One Caribbean Media Limited	19-Apr-18				\$6.25	\$6.25			\$6.24		5,000
Sagicor Financial Corporation Pref 6.5%	23-Jun-16				\$2.26	\$2.26					
Sagicor Financial Corporation Limited -*	11-May-18	10,086	\$2.14	\$2.14	\$2.14	\$2.14	\$0.00	\$2.14	\$2.30	198,745	4,473
West India Biscuit Company Limited -*	28-Mar-18				\$18.00	\$18.00		\$18.25		50	
Emera Deposit Receipt -*					\$15.50	\$15.37	-\$0.13				
TOTAL SHARES BOUGHT & SOLD		10,202									
Junior Market											
TOTAL SHARES BOUGHT & SOLD		ı									

8th Avenue Belleville, ST. MICHAEL. BARBADOS.	TEL:436-9871/72 FAX 429-8942 website:	www.bse.com.bb
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# **SHARE SUMMARY INFORMATION**

# Friday May 11, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Fixed Income											
Barbados Government Debenture 6% 2020	04-May-18								\$98.00		15,000
Barbados Government Debenture 6.125% 2021	27-Mar-18								\$100.00		503,000
Barbados Government Debenture 6.625% 2020									\$100.00		1,000
Barbados Government Debenture 6.75% 2021	08-May-18								\$100.00		20,000
Barbados Government Debenture 7.125% 2026	11-May-18	120,000	\$98.00	\$98.00	\$98.00	\$98.00	\$0.00				
Barbados Government Debenture 7.25% 2026	11-May-18	170,000	\$98.00	\$98.00	\$105.75	\$98.00	-\$7.75				
Barbados Government Debenture 7.25% 2028									\$98.00		220,000
Barbados Government Debenture 7.25% 2029									\$98.50		10,000
Barbados Government Debenture 7.375% 2027	27-Mar-18								\$100.00		25,000
Barbados Government Debenture 7.5% 2026	27-Sep-17								\$100.00		178,000
Barbados Government Debenture 7.75% 2030	20-Apr-18								\$100.00		50,000
Barbados Government Debenture 8.5% 2018									\$103.00		50,000
Barbados Government T/Note 6.125% 2020									\$100.00		75,000
Barbados Government T/Note 6.25% 2023									\$103.00		23,000
Barbados Government T/Note 6.5% 2025									\$100.00		45,000
TOTAL SHARES BOUGHT & SOLD		290,000									
* = Security is Trading X-Div	-										
*+* = Security is Suspended											
** = Rights Issued											

8th Avenue Belleville, ST. MICH	TEL:436	5-9871/7	2 FAX	429-8942	website:	www.bs	e.com.bb	)				
INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION												
Friday May 11, 2018												
		Last Trade				Last	Current	Price	Bid	Ask	Bid	Ask
Company	Cur	Date	Volume	High	Low	Close	Close	Change	Price	Price	Size	Size
Productive Business Solutions Limited - Pref 9.75%	JMD	-				\$100.00	\$100.00					
Productive Business Solutions Limited	USD	SD - \$0.55 \$0.55										
TOTAL SHARES BOUGHT & SOLD			-									

# **Week in Review**

This week, the Regular Market traded a total volume of 47,434 shares. The top three companies traded were Sagicor Financial Corporation Limited with 47,092, Goddard Enterprises Limited with 316 and Insurance Corporation of Barbados Limited with 26 shares.

# **Regular Market**

Security	Volume
SAGICOR FINANCIAL CORPORATION LIMITED	47,092
GODDARD ENTERPRISES LIMITED	316
INSURANCE CORPORATION OF BARBADOS LIMITED	26

#### **Fixed Income Market**

Security	Volume
BARBADOS GOVERNMENT DEBENTURE 6.875% 2020	600,000
BARBADOS GOVERNMENT DEBENTURE 7.25% 2026	170,000
BARBADOS GOVERNMENT DEBENTURE 7.125% 2026	120,000
BARBADOS GOVERNMENT DEBENTURE 6.75% 2021	60,000

INDICES				
	TODAY'S TRADING	LAST TRADING	CHANGES	
	May 11, 2018 May 4, 2018			
Local	2,629.53	2,629.42	0.12	
Cross-list	1,458.49	1,458.49	-	
Composite	665.12	665.10	0.02	
MARKET CAPITALISATION (in millions)				
	TODAY'S TRADING	LAST TRADING	CHANGES	
	May 11, 2018	May 4, 2018		
Local	5,711.01	5,710.76	0.25	
Cross-list	984.54	984.54	-	
Composite	6,695.55	6,695.30	0.25	

BARBADOS STOCK EXCHANGE INC.	06			TEL .426	0071/72	EAV 420 90	42
8th Avenue, Belleville, ST. MICHAEL. BARBADOS.  Advancers/ Decliners for the Week Ending:		May 11th, 2018		TEL:436-9871/72 FAX 429-89			42
				WEBSITE: www.bse.com.bb			
SECURITY			LAST	THIS			
	LAST	WEEK'S	WEEK'S	WEEK'S		WEEK'S	WEEK'S
	TRADING DATE	VOLUME	CLOSE	CLOSE	CHGE	HIGH	LOW
BSE – REGULAR MARKET	mm.dd.yyyy						
ABV Investments Incorporated	04.26.2018	-	0.02	0.02	-	-	-
BICO Limited	03.27.2018	-	2.98	2.98	-	-	-
Banks Holdings Limited	04.17.2018	-	4.85	4.85	-	-	-
Barbados Dairy Industries Limited	02.28.2018	-	3.00	3.00	-	-	-
Barbados Farms Limited	04.18.2018	-	0.50	0.50	-	-	-
Cable & Wireless (B'dos) Limited	09.21.2017	-	2.29	2.29	-	•	-
Cave Shepherd & Company Limited	05.04.2018	_	4.05	4.05	-		-
FirstCaribbean International Bank	05.02.2018	-	2.15	2.15	-		-
Fortress Caribbean Property Fund - Dev Fund	04.11.2018	_	0.16	0.16	-	-	-
Fortress Caribbean Property Fund - Val Fund	05.04.2018	-	0.60	0.60	-		-
Goddard Enterprises Limited	05.11.2018	316	11.50	11.52	0.02	11.52	11.50
Insurance Corporation of Barbados Limited	05.09.2018	26	3.45	3.45	-	3.45	3.45
JMMB Group Limited	11.22.2017	-	0.35	0.35	-		-
One Caribbean Media Limited	04.19.2018	-	6.25	6.25	-		-
Sagicor Financial Corporation Limited	05.11.2018	47,092	2.14	2.14	-	2.15	2.14
West India Biscuit Company Limited	03.28.2018	-	18.00	18.00	-		-
Emera Deposit Receipt	-	-	15.77	15.37	(0.40)		-
BSE - PREFERRED							
Sagicor Financial Corporation - SFC 6.5%	06.23.2016	-	2.26	2.26	-	-	-
		47.404					
TOTAL SHARES BOUGHT & SOLD		47,434					
** Traded at its closing prices							
SECURITY			LAST	THIS			
	LAST	WEEK'S	WEEK'S	WEEK'S		WEEK'S	WEEK'S
	TRADING DATE	VOLUME	CLOSE	CLOSE	CHGE	HIGH	LOW
ISM MARKET - ORDINARY							
Productive Business Solutions Limited	-	-	0.55	0.55	-	-	-
ISM MARKET - PREFERRED							
Productive Business Solutions Limited - Pref 9.75%	_		100.00	100.00	_	_	
1 TOUGULAGE DUSINESS CONTROL ENTIRED - F161 3.75%			100.00	100.00			
TOTAL SHARES BOUGHT & SOLD							
TOTAL SHAKES BOUGHT & SULD		<u> </u>			<u> </u>		