

# TRADING REPORT

February 1, 2018

One security advanced as 445 shares traded on the Regular Market, with a total value of \$1,268.25. BICO Limited was the sole security trading 445 shares at \$2.85 to close up twenty-five (25) cents.

## Regular Market

Security	Volume	High	Low	Market Price	Advance/Decline
BICO LIMITED	445	\$2.85	\$2.85	\$2.85	\$0.25

## Fixed Income Market

Security	Volume
BARBADOS GOVERNMENT DEBENTURE 6.25% 2022	1,000
BARBADOS GOVERNMENT DEBENTURE 6.875% 2023	1,000
BARBADOS GOVERNMENT DEBENTURE 7.375% 2027	1,000
BARBADOS GOVERNMENT T/NOTE 6.375% 2029	1,000

## Deposit Receipts

Security	Previous Close	Current Close	Advance/Decline
EMERA DEPOSIT RECEIPT	\$18.38	\$18.21	-\$0.17

## INDICES

INDEX	TODAY'S TRADING February 1, 2018	LAST TRADING January 31, 2018	CHANGES
Local	3,209.91	3,209.81	0.09
Cross-list	1,463.40	1,463.40	-
Composite	790.67	790.65	0.02
<b>MARKET CAPITALISATION (in millions)</b>	<b>TODAY'S TRADING</b> February 1, 2018	<b>LAST TRADING</b> January 31, 2018	<b>CHANGES</b>
Local	6,971.50	6,971.30	0.20
Cross-list	987.85	987.85	-
Composite	7,959.36	7,959.15	0.20

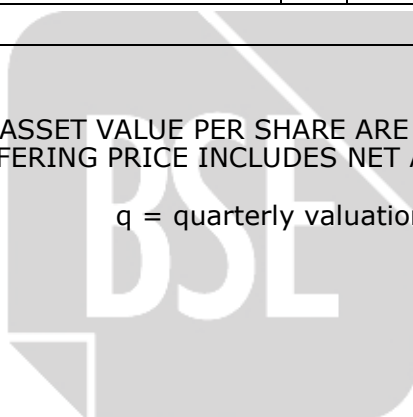
## MUTUAL FUNDS

<b>February 1, 2018</b>						
<b>ENDED</b>	<b>NAME OF FUND</b>		<b>NAV</b>	<b>OFFER</b>	<b>BID</b>	<b>NAV CHANGE</b>
26-Jan-18	REPUBLIC CAPITAL GROWTH FUND	w	1.5947			-0.0196
26-Jan-18	REPUBLIC INCOME FUND -*	w	1.5622			-0.0381
26-Jan-18	REPUBLIC PROPERTY FUND	w	1.1463			-0.0031
26-Jan-18	FORTRESS CARIBBEAN GROWTH FUND	w	6.1188	6.1188	6.1188	0.0738
26-Jan-18	FORTRESS HIGH INTEREST FUND - ACC.	w	1.9768			0.0268
26-Jan-18	FORTRESS HIGH INTEREST FUND - DIST.	w	1.0080			0.0009
29-Dec-17	ROYAL FIDELITY SELECT BALANCED FUND	m	5.3972	5.3972	5.2893	0.0095
29-Dec-17	ROYAL FIDELITY STRATEGIC GROWTH FUND	m	0.9576	0.9576	0.9384	0.0016
29-Dec-17	ROYAL FIDELITY PREMIUM INCOME FUND	m	1.6209	1.6209	1.5885	0.0034
26-Jan-18	SAGICOR GLOBAL BALANCED FUND	w	2.66			0.02
26-Jan-18	SAGICOR SELECT GROWTH FUND	w	1.47			0.01
26-Jan-18	SAGICOR PREFERRED INCOME FUND -*	w	1.06			0.00

\* Indicates the Fund is currently ex-div

NOTES: QUOTATIONS AND NET ASSET VALUE PER SHARE ARE SUPPLIED BY THE FUND MANAGEMENT. THE OFFERING PRICE INCLUDES NET ASSET VALUE PLUS ENTRY COSTS.

m = monthly valuation,                      q = quarterly valuation,                      w = weekly



BARBADOS STOCK EXCHANGE INC.

# NEWS

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## ANNUAL GENERAL MEETING

**The West India Biscuit Company Limited** - Directors have fixed December 29<sup>th</sup>, 2017 as the record date for the determination of shareholders entitled to receive notice of the Annual General Meeting of the Company which will be held on February 2<sup>nd</sup>, 2018.

**Goddard Enterprises Limited** - Notice is hereby given that the Annual General Meeting of the Shareholders of the Company will be held on January 26<sup>th</sup>, 2018 at the Walcott Warner Theatre, Errol Barrow Centre for Creative Imagination, The University of the West Indies, Cave Hill Campus.

## DIVIDEND NOTICE

**Cave Shepherd and Company Limited** - Directors have declared a final dividend of seven (\$0.07) cents per share to be paid on February 23<sup>rd</sup>, 2018 to Shareholders on record at close of business on February 9<sup>th</sup>, 2018.

**Goddard Enterprises Limited** - Directors have declared a second interim dividend of eight (8) cents per share to be paid on February 28<sup>th</sup>, 2018 to Shareholders on record at close of business on January 31<sup>st</sup>, 2018.

**Emera Deposit Receipt** - Directors have declared a cash dividend of fifty-six point five (CDN \$0.565) cents per common share to be paid on **February 15<sup>th</sup>, 2018** to Shareholders on record at close of business on **February 1<sup>st</sup>, 2018**. Registered holders of depositary receipts ("Depositary Receipts") issued pursuant to Section 4.1 of the Amended and Restated Deposit Agreement dated February 2<sup>nd</sup>, 2016 among Emera, the Barbados Central Securities Depository Inc. and registered and beneficial holders of depositary receipts from time to time, are entitled to receive, in proportion to the number of Depositary Receipts held by them, respectively, a distribution in the amount of any cash received by the Barbados Central Securities Depository Inc. (net of any applicable withholding taxes) in connection with the Dividend (the "Distribution").

## BSE NOTICE

**Removal of Volume Trading Limits** - The Barbados Stock Exchange (BSE) wishes to advise that effective **February 6<sup>th</sup>, 2017**, in conjunction with the launch of the new STT Avvento Trading Software, the BSE will no longer utilize trading limits to determine the share price that marks the Board at the end of the trading day. Share prices will continue to be determined by the Volume Weighted Average Price (VWAP) methodology. The VWAP represents the total value of shares traded in a particular stock on a given day, divided by the total volume of shares traded in that stock on that day to give a volume weighted average of the price of the share on that particular day. In addition, the BSE has expanded the range of the **Price Stabilization Rule**, from **10% to 15%**.

## BSE NOTICE - TRADING SUSPENSION

The **Barbados Stock Exchange (BSE) Inc.** wishes to advise that, as a result of the approved amalgamation of **Cable and Wireless (Barbados) Limited (CWBL)** and **Cable & Wireless West Indies Limited (CWWI)**, trading in the security - Cable and Wireless (Barbados) Limited - has been suspended with immediate effect.



**SHARE SUMMARY INFORMATION**

Thursday February 1, 2018

Company	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
<b>Fixed Income</b>											
Barbados Government Debenture 6.25% 2022	01-Feb-18	1,000	\$101.50	\$101.50		\$101.50					
Barbados Government Debenture 6.875% 2023	01-Feb-18	1,000	\$104.00	\$104.00		\$104.00					
Barbados Government Debenture 7.125% 2026									\$99.50		10,000
Barbados Government Debenture 7.25% 2028	12-Dec-17								\$99.00		5,000
Barbados Government Debenture 7.25% 2029	20-Sep-17								\$100.00		22,000
Barbados Government Debenture 7.375% 2027	01-Feb-18	1,000	\$100.75	\$100.75		\$100.75			\$101.00		25,000
Barbados Government Debenture 7.50% 2026	27-Sep-17								\$102.00		78,000
Barbados Government T/Note 6% 2020									\$100.00		20,000
Barbados Government T/Note 6.125% 2020									\$100.00		75,000
Barbados Government T/Note 6.25% 2018	17-Jan-18								\$103.00		40,000
Barbados Government T/Note 6.25% 2021	07-Sep-17								\$99.50		10,000
Barbados Government T/Note 6.375% 2029	01-Feb-18	1,000	\$100.00	\$100.00		\$100.00					
Barbados Government T/Note 6.625% 2019	13-Dec-17								\$102.00		29,000
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>		<b>4,000</b>									
* = Security is Trading X-Div											
*+* = Security is Suspended											
** = Rights Issued											

BARBADOS STOCK EXCHANGE INC.

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**INTERNATIONAL SECURITIES MARKET (ISM) - SHARE SUMMARY INFORMATION**

Thursday February 1, 2018

Company	Cur	Last Trade Date	Volume	High	Low	Last Close	Current Close	Price Change	Bid Price	Ask Price	Bid Size	Ask Size
Productive Business Solutions Limited - Pref 9.75%	JMD					\$100.00	\$100.00					
Productive Business Solutions Limited	USD					\$0.55	\$0.55					
<b>TOTAL SHARES BOUGHT &amp; SOLD</b>			-									



BARBADOS STOCK EXCHANGE INC.