



THE INTERNATIONAL SECURITIES MARKET

The International Securities Market (ISM) is a flexible, global platform for international companies and worldwide investors. The ISM operates from the heart of the Caribbean, and offers international securities trading for investors and a variety of structuring opportunities to companies looking to raise capital and improve visibility.

THE IDEAL LISTING CANDIDATE

Being an issuer allows you to instantly raise capital, both on the ISM and in the bank/debt markets. The ISM operates outside of exchange controls and is a platform for global hard currency trading.

Listing Objectives

	Strengthen 'Local Substance'	Traditional Financings	Global Aspirations: ISM Graduation Framework
Features	<ul style="list-style-type: none"> Objective: comprehensive and substantive deal structurings for local, regional and international companies. Non-voting / closely-held instruments can be issued for control retention. Benefit from leveraging the Barbados reputation as a well-established IBC jurisdiction. 	<ul style="list-style-type: none"> Objective: raising capital via traditional market mechanisms minus the red-tape and costs of a major market listing. Seeking the traditional features of a stock exchange listing. Aiming to raise capital and improve visibility 	<ul style="list-style-type: none"> Objective: using the ISM for its graduation framework / pipeline to the majors. Growth-stage companies and companies looking – ultimately – for a major market listing. The ISM listing is considered as a starting point: allows for regulatory acclimation on a cost-effective platform.

LISTING METHODS

Securities may be listed on the ISM using any of the following transactions:



Transaction Characteristics

Public Offer: an offer from treasury to the public in one or more jurisdictions.

Secondary Offer: a formal offer for sale of securities issued previously.

Secondary Listing: a listing of securities listed on a recognized securities exchange.

Rights Issue: an offer of rights to buy additional shares made to existing security holders.

Exercise of Rights or Options: an issue of securities on the exercise of any right to purchase of any right to purchase under rights, options, warrants or similar instruments issued by prospectus.

Placement Offer: a private placing from treasury to a specific group of persons approved by the Issuer.

Introduction: a listing of securities issued previously (without a distribution).

Bonus Issue: a listing of any further allotment of securities to existing securities holders in proportion to their current holdings.

Other Methods: other methods approved by the Exchange.

THE BARBADOS ADVANTAGE

Though small in size, Barbados continues to attract investors with its proven record of being a stable, modern, treaty-based, and cost-effective jurisdiction. The Government of Barbados, in concert with its strategic partners from the private sector, remains committed to positioning Barbados as the International Financial Wealth and Management Centre of Choice in the Western Hemisphere.

ABOUT THE BARBADOS STOCK EXCHANGE

The Barbados Stock Exchange*, commonly known as the BSE and formerly the Securities Exchange of Barbados, was re-incorporated on August 2, 2001 in accordance with the Securities Act 2001-13, which also enabled the establishment of the Barbados Securities Commission which on April 1st, 2011 was subsumed by the Financial Services Commission (FSC). The FSC is responsible for regulation of the Insurance sub-sector, Co-operative and Non-Banking Financial sectors and the entire Barbados Capital Market, including Self-Regulatory Organizations and public companies whether listed or not.

The Barbados Stock Exchange and its wholly owned subsidiary, the Barbados Central Securities Depository Inc. (BCSDI) are designated as Self Regulatory Organizations (SROs) under the Securities Act and are regulated by the Financial Services Commission.

The Barbados Stock Exchange Inc. is an Affiliate Member of the [World Federation of Exchanges](#).

CONTACT INFORMATION

Barbados Stock Exchange Inc.
Barbados Central Securities Depository Inc.

8th Avenue, Belleville
St. Michael, BB11114
Barbados

bse.com.bb

Barry Blenman
Operations Supervisor – Business Development

T 246.629.1110

F 246.429.8942

E barry.blenman@bse.com.bb

Terry Belgrave
ISM Business Development Associate

T 246.629.1122

F 246.429.8942

E terry.belgrave@bse.com.bb

LISTING SPONSORS

Prospective Issuers may select from among the following approved* Listing Sponsors:



* The retention of a Listing Sponsor is required for an ISM listing – no security can list on the market without the appointment of a Listing Sponsor.